Amendment No. CA21

First Conference Committee Amendment to Senate Bill No. 325 Third Reprint

(BDR 10-20)

Proposed by: First Conference Committee

Amendment Box:

Resolves Conflicts with: N/A

Amends: Summary: No Title: No Preamble: No Joint Sponsorship: No Digest: No

Adoption of this amendment will MAINTAIN a 2/3s majority vote requirement for final passage of S.B. 325 R3 (§§ 15, 21, 26, 54, 69, 93, 94).

Amend sec. 54, pages 19 and 20, by deleting lines 33 through 45 on page 19 and lines 1 through 7 on page 20, and inserting:

- "2. This chapter does not apply to:
- (a) [Associations created for the limited purpose of maintaining:
- (1) The landscape of the common elements of a common interest community;
- (2) Facilities for flood control; or
- (3) Except as otherwise provided in NRS 116.31075,] A limited-purpose association, except that a limited-purpose association:
 - (1) Shall pay the fees required pursuant to NRS 116.31155;
 - (2) Shall register with the Ombudsman pursuant to NRS 116.31158;
 - (3) Shall comply with the provisions of:
 - (I) NRS 116.31038, 116.31083 and 116.31152; and

RRY/RBL Date: 6/5/2005

S.B. No. 325—Makes various changes concerning common-interest communities.



- (II) NRS 116.31075, if the limited-purpose association is created for a rural agricultural residential common-interest community;
- (4) Shall comply with the provisions of NRS 116.4101 to 116.412, inclusive, as required by the regulations adopted by the Commission pursuant to paragraph (b) of subsection 5; and
- (5) Shall not enforce any restrictions concerning the use of units by the units' owners, unless the limited-purpose association is created for a rural agricultural residential common-interest community.".

Amend sec. 74.5, page 51, by deleting lines 1 through 31 and inserting:

- "2. Notwithstanding the provisions of subsection 1, a member of an executive board, an officer of an association, a community manager or any person working for a community manager shall not accept, directly or indirectly, any gifts, incentives, gratuities, rewards or other items of value from:
- (a) An attorney, law firm or vendor, or any person working directly or indirectly for the attorney, law firm or vendor, which total more than the amount established by the Commission by regulation, not to exceed \$100 per year per such attorney, law firm or vendor; or
- (b) A declarant, an affiliate of a declarant or any person responsible for the construction of the applicable community or association which total more than the amount established by the Commission by regulation, not to exceed \$100 per year per such declarant, affiliate or person.
- 3. An attorney, law firm or vendor, or any person working directly or indirectly for the attorney, law firm or vendor, shall not provide, directly or indirectly, any gifts, incentives, gratuities, rewards or other items of value to a member of the executive board, an officer of the association, the community manager or any person working for the community manager which

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4. A declarant, an affiliate of a declarant or any person responsible for the construction of a community or association, shall not provide, directly or indirectly, any gifts, incentives, gratuities, rewards or other items of value to a member of the executive board, an officer of the association, the community manager or any person working for the community manager which total more than the amount established by the Commission by regulation, not to exceed \$100 per year per such member, officer, community manager or person.".