

**Amendment No. CA23**

First Conference Committee Amendment to Senate Bill No. 338 Second Reprint (BDR 7-728)

**Proposed by:** First Conference Committee

**Amendment Box:**

**Resolves Conflicts with:** N/A

**Amends:** Summary: No Title: Yes Preamble: No Joint Sponsorship: No Digest: No

Amend the bill as a whole by deleting sec. 57 and adding a new section designated sec. 57,  
following sec. 56, to read as follows:

“**Sec. 57.** Chapter 237 of NRS is hereby amended by adding thereto a new section to read as  
follows:

*1. If a local government sells, leases, transfers or conveys land to, or exchanges land with, a domestic or foreign limited-liability company, the local government shall require the domestic or foreign limited-liability company to submit a disclosure to the local government setting forth the name of any person who holds an ownership interest of 1 percent or more in the domestic or foreign limited-liability company. The disclosure must be made available for public inspection upon request.*

*2. As used in this section:*

*(a) “Land” includes all lands, including improvements and fixtures thereon, lands under water, all easements and hereditaments, corporeal or incorporeal, and every estate, interest and right, legal or equitable, in lands or water, and all rights, interests, privileges, easements,*

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KEL/BAW

Date: 6/5/2005

S.B. No. 338—Makes various changes concerning business associations.



*encumbrances and franchises relating to the same, including terms for years and liens by way of judgment, mortgage or otherwise.*

*(b) “Local government” means any political subdivision of this State, including, without limitation, any county, city, town, board, airport authority, regional transportation commission, fire protection district, irrigation district, school district or other special district that performs a governmental function.”.*

Amend the bill as a whole by deleting sections 58 through 60 and adding:

“Secs. 58-60. (Deleted by amendment.)”.

Amend the bill as a whole by deleting sec. 61 and adding a new section designated sec. 61, following sec. 60, to read as follows:

“Sec. 61. Chapter 321 of NRS is hereby amended by adding thereto a new section to read as follows:

*1. If the State Land Registrar sells, leases, transfers or conveys land to, or exchanges land with, a domestic or foreign limited-liability company, the State Land Registrar shall require the domestic or foreign limited-liability company to submit a disclosure to the State Land Registrar setting forth the name of any person who holds an ownership interest of 1 percent or more in the domestic or foreign limited-liability company. The disclosure must be made available for public inspection upon request.*

*2. As used in this section, “land” includes all lands, including improvements and fixtures thereon, lands under water, all easements and hereditaments, corporeal or incorporeal, and every estate, interest and right, legal or equitable, in lands or water, and all rights, interests, privileges,*

*easements, encumbrances and franchises relating to the same, including terms for years and liens by way of judgment, mortgage or otherwise.”.*

Amend the bill as a whole by deleting sections 62 through 64 and adding:

“**Secs. 62-64.** (Deleted by amendment.)”.

Amend the bill as a whole by deleting sec. 65 and adding a new section designated sec. 65, following sec. 64, to read as follows:

“**Sec. 65.** Chapter 396 of NRS is hereby amended by adding thereto a new section to read as follows:

*1. If the System sells, leases, transfers or conveys land to, or exchanges land with, a domestic or foreign limited-liability company, the Board of Regents shall require the domestic or foreign limited-liability company to submit a disclosure to the Board of Regents setting forth the name of any person who holds an ownership interest of 1 percent or more in the domestic or foreign limited-liability company. The disclosure must be made available for public inspection upon request.*

*2. As used in this section, “land” includes all lands, including improvements and fixtures thereon, lands under water, all easements and hereditaments, corporeal or incorporeal, and every estate, interest and right, legal or equitable, in lands or water, and all rights, interests, privileges, easements, encumbrances and franchises relating to the same, including terms for years and liens by way of judgment, mortgage or otherwise.”.*

Amend the bill as a whole by deleting sec. 67 and adding a new section designated sec. 67, following sec. 66, to read as follows:

“**Sec. 67.** NRS 602.017 is hereby amended to read as follows:

602.017 1. No person may adopt any fictitious name which includes “Corporation,” “Corp.,” “Incorporated,” or “Inc.” in its title, unless that person is a corporation organized or qualified to do business pursuant to the laws of this State.

2. *No person may adopt any fictitious name which includes “Limited-Liability Company,” “Limited Liability Company,” “Limited Company,” or the abbreviations “L.L.C.,” “L.C.,” “LLC” or “LC” in its title, unless that person is a limited-liability company organized or registered to do business pursuant to the laws of this State.*

3. *No person may adopt any fictitious name which includes “Business Trust” or the abbreviation “B.T.” or “BT” in its title unless that person is a business trust organized or registered to do business pursuant to the laws of this State.*

4. *No person may adopt any fictitious name which includes “Professional Corporation” or the abbreviation “Prof. Corp.,” “P.C.” or “PC,” the word “Chartered” or the abbreviation “Chtd.,” in its title unless that person is a professional corporation organized to do business pursuant to the laws of this State.*

5. *No person may adopt any fictitious name which includes “Professional Association,” “Professional Organization” or the abbreviations “Prof. Ass’n” or “Prof. Org.” in its title unless that person is a professional association organized to do business pursuant to the laws of this State.*

6. *No person may adopt any fictitious name which includes “Limited” or the abbreviation “Ltd.,” in its title unless the person is a corporation, limited-liability company, registered limited-liability partnership, limited partnership or professional corporation organized, qualified or registered to do business pursuant to the laws of this State.*

*7. No natural person may adopt any fictitious name which appears to be the name of a natural person unless the name includes an additional word or words which indicate that the fictitious name is not the name of a natural person.*

8. No county clerk may accept for filing a certificate which violates any provision of this chapter.”.

Amend the title of the bill by deleting the seventeenth through nineteenth lines and inserting:  
“requiring a domestic or foreign limited-liability company to disclose the names of certain owners of the domestic or foreign limited-liability company to the State, a local government or the Board of Regents of the University of Nevada under certain circumstances;”.