

SENATE BILL NO. 321—SENATOR RAGGIO

MARCH 24, 2005

Referred to Committee on Taxation

SUMMARY—Requires Department of Taxation to administer exemption for sales to nonprofit organizations to include motor vehicles transferred to nonprofit organizations. (BDR 32-1253)

FISCAL NOTE: Effect on Local Government: May have Fiscal Impact.
Effect on the State: Yes.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to taxation; requiring the Department of Taxation, in administering the exemption for sales to nonprofit organizations formed for religious, charitable or educational purposes, to include motor vehicles transferred to such nonprofit organizations within the exemption; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Chapter 372 of NRS is hereby amended by adding thereto a new section to read as follows:

In administering the provisions of NRS 372.326, the Department shall apply the exemption for the sale of tangible personal property to a nonprofit organization created for religious, charitable or educational purposes to include any type of motor vehicle that is transferred for use by such a nonprofit organization, whether by sale or lease and regardless of whether title to the vehicle passes to the nonprofit organization at any time during the use of the vehicle.



1 **Sec. 2.** Chapter 374 of NRS is hereby amended by adding
2 thereto a new section to read as follows:

3 *In administering the provisions of NRS 374.3305, the*
4 *Department shall apply the exemption for the sale of tangible*
5 *personal property to a nonprofit organization created for religious,*
6 *charitable or educational purposes to include any type of motor*
7 *vehicle that is transferred for use by such a nonprofit*
8 *organization, whether by sale or lease and regardless of whether*
9 *title to the vehicle passes to the nonprofit organization at any time*
10 *during the use of the vehicle.*

11 **Sec. 3.** This act becomes effective on July 1, 2005.

