

SENATE BILL NO. 374—COMMITTEE ON FINANCE

MARCH 28, 2005

Referred to Committee on Finance

SUMMARY—Makes appropriation to Nevada Commission on Sports for costs relating to submission of application to host Winter Olympic Games in 2014. (BDR S-1097)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Contains Appropriation not included in Executive Budget.

~

EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets **[omitted material]** is material to be omitted.

AN ACT making an appropriation to the Nevada Commission on Sports for costs relating to the submission of an application to host the Winter Olympic Games in 2014; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** 1. There is hereby appropriated from the State
- 2 General Fund to the Nevada Commission on Sports, created by NRS
- 3 233H.020, for distribution to the Reno/Tahoe Winter Games
- 4 Organizing Committee, Inc., for costs associated with the
- 5 submission of an application to host the Winter Olympic Games in
- 6 the Reno and Tahoe area in 2014:
- 7 For the Fiscal Year 2005-2006..... \$100,000
- 8 For the Fiscal Year 2006-2007..... \$100,000
- 9 2. Upon acceptance of the money appropriated by subsection 1,
- 10 the Nevada Commission on Sports shall:
- 11 (a) Prepare and transmit a report to the Interim Finance
- 12 Committee on or before December 15 of each respective fiscal year,
- 13 that describes each expenditure made from the money appropriated
- 14 by subsection 1 from the date on which the money was received by



1 the Nevada Commission on Sports through December 1 of each
2 respective fiscal year; and

3 (b) Upon request of the Legislative Commission, make available
4 to the Legislative Auditor any of the books, accounts, claims,
5 reports, vouchers or other records of information, confidential or
6 otherwise of the Nevada Commission on Sports regardless of their
7 form or location, that the Legislative Auditor deems necessary to
8 conduct an audit of the use of the money appropriated pursuant to
9 subsection 1.

10 **Sec. 2.** Any balance of the sums appropriated by section 1 of
11 this act remaining at the end of the respective fiscal years must not
12 be committed for expenditure after June 30 of the respective fiscal
13 years and must be reverted to the State General Fund on or before
14 September 15, 2006, and September 21, 2007, respectively.

15 **Sec. 3.** This act becomes effective on July 1, 2005.

