SENATE BILL NO. 453-COMMITTEE ON JUDICIARY

(ON BEHALF OF THE SECRETARY OF STATE)

MARCH 29, 2005

Referred to Committee on Judiciary

SUMMARY—Makes various changes concerning business entities and notaries public. (BDR 7-576)

FISCAL NOTE: Effect on Local Government: No. Effect on the State: No.

EXPLANATION – Matter in **bolded italics** is new; matter between brackets [omitted material] is material to be omitted.

AN ACT relating to entities regulated by the Secretary of State; revising various provisions concerning the timing, form and contents of certain filings by various business entities; clarifying that certain corporations and associations which are homeowners' associations must comply with certain requirements; prohibiting a notary public from willfully notarizing the signature of a person in certain circumstances; making various other changes concerning notaries public; providing that a person who knowingly files a forged or false record is subject to civil liability under certain circumstances; establishing certain fees for services provided to business entities; making various other changes concerning business entities; providing a penalty; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

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Section 1. NRS 78.150 is hereby amended to read as follows: 78.150 1. A corporation organized pursuant to the laws of this State shall, on or before the last day of the first month after the filing of its articles of incorporation with the Secretary of State, file with the Secretary of State a list, on a form furnished by him, containing:



(a) The name of the corporation;

- (b) The file number of the corporation, if known;
- (c) The names and titles of the president, secretary and treasurer, or the equivalent thereof, and of all the directors of the corporation;
- (d) The address, either residence or business, of each officer and director listed, following the name of the officer or director;
- (e) The name and address of the lawfully designated resident agent of the corporation [;] in this State; and
- (f) The signature of an officer of the corporation certifying that the list is true, complete and accurate.
- 2. The corporation shall annually thereafter, on or before the last day of the month in which the anniversary date of incorporation occurs in each year, file with the Secretary of State, on a form furnished by him, an annual list containing all of the information required in subsection 1.
- 3. Each list required by subsection 1 or 2 must be accompanied by:
 - (a) A declaration under penalty of perjury that the corporation:
 - (1) Has complied with the provisions of NRS 360.780; and
- (2) Acknowledges that pursuant to NRS 239.330, it is a category C felony to knowingly offer any false or forged instrument for filing with the Office of the Secretary of State.
- (b) A statement as to whether the corporation is a publicly traded company. If the corporation is a publicly traded company, the corporation must list its Central Index Key. The Secretary of State shall include on his Internet website the Central Index Key of a corporation provided pursuant to this paragraph and instructions describing the manner in which a member of the public may obtain information concerning the corporation from the Securities and Exchange Commission.
 - 4. Upon filing the list required by:
- (a) Subsection 1, the corporation shall pay to the Secretary of State a fee of \$125.
- (b) Subsection 2, the corporation shall pay to the Secretary of State, if the amount represented by the total number of shares provided for in the articles is:

38	\$75,000 or less	\$125
39	Over \$75,000 and not over \$200,000	175
40	Over \$200,000 and not over \$500,000	
41	Over \$500,000 and not over \$1,000,000	
42	Over \$1,000,000:	
43	For the first \$1,000,000	375
44	For each additional \$500,000 or fraction thereof	



The maximum fee which may be charged pursuant to paragraph (b) for filing the annual list is \$11,100.

- 5. If a director or officer of a corporation resigns and the resignation is not [made in conjunction with the filing of an] reflected on the annual or amended list of directors and officers, the corporation or the resigning director or officer shall pay to the Secretary of State a fee of \$75 to file the resignation. [of the director or officer.]
- 6. The Secretary of State shall, [60] 90 days before the last day for filing each annual list required by subsection 2, cause to be mailed to each corporation which is required to comply with the provisions of NRS 78.150 to 78.185, inclusive, and which has not become delinquent, a notice of the fee due pursuant to subsection 4 and a reminder to file the annual list required by subsection 2. Failure of any corporation to receive a notice or form does not excuse it from the penalty imposed by law.
- 7. If the list to be filed pursuant to the provisions of subsection 1 or 2 is defective in any respect or the fee required by subsection 4 is not paid, the Secretary of State may return the list for correction or payment.
- 8. An annual list for a corporation not in default which is received by the Secretary of State more than 90 days before its due date shall be deemed an amended list for the previous year and must be accompanied by the appropriate fee as provided in subsection 4 for filing. A payment submitted pursuant to this subsection does not satisfy the requirements of subsection 2 for the year to which the due date is applicable.
 - **Sec. 2.** NRS 78.1955 is hereby amended to read as follows:
- 78.1955 1. If the voting powers, designations, preferences, limitations, restrictions and relative rights of any class or series of stock have been established by a resolution of the board of directors pursuant to a provision in the articles of incorporation, a certificate of designation setting forth the resolution *and stating the number of shares for each designation* must be signed by an officer of the corporation and filed with the Secretary of State. A certificate of designation signed and filed pursuant to this section must become effective before the issuance of any shares of the class or series.
- 2. Unless otherwise provided in the articles of incorporation or the certificate of designation being amended, if no shares of a class or series of stock established by a resolution of the board of directors have been issued, the designation of the class or series, the number of the class or series and the voting powers, designations, preferences, limitations, restrictions and relative rights of the class or series may be amended by a resolution of the board of directors



pursuant to a certificate of amendment filed in the manner provided in subsection 4.

- 3. Unless otherwise provided in the articles of incorporation or the certificate of designation, if shares of a class or series of stock established by a resolution of the board of directors have been issued, the designation of the class or series, the number of the class or series and the voting powers, designations, preferences, limitations, restrictions and relative rights of the class or series may be amended by a resolution of the board of directors only if the amendment is approved as provided in this subsection. Unless otherwise provided in the articles of incorporation or the certificate of designation, the proposed amendment adopted by the board of directors must be approved by the vote of stockholders holding shares in the corporation entitling them to exercise a majority of the voting power, or such greater proportion of the voting power as may be required by the articles of incorporation or the certificate of designation, of:
 - (a) The class or series of stock being amended; and
- (b) Each class and each series of stock which, before amendment, is senior to the class or series being amended as to the payment of distributions upon dissolution of the corporation, regardless of any limitations or restrictions on the voting power of that class or series.
- 4. A certificate of amendment to a certificate of designation must be signed by an officer of the corporation and filed with the Secretary of State and must:
- (a) Set forth the original designation and the new designation, if the designation of the class or series is being amended;
- (b) State that no shares of the class or series have been issued or state that the approval of the stockholders required pursuant to subsection 3 has been obtained; and
- (c) Set forth the amendment to the class or series or set forth the designation of the class or series, the number of the class or series and the voting powers, designations, preferences, limitations, restrictions and relative rights of the class or series, as amended.
- 5. A certificate filed pursuant to subsection 1 or 4 becomes effective upon filing with the Secretary of State or upon a later date specified in the certificate, which must not be later than 90 days after the certificate is filed.
- 6. If shares of a class or series of stock established by a certificate of designation are not outstanding, the corporation may file a certificate which states that no shares of the class or series are outstanding and which contains the resolution of the board of directors authorizing the withdrawal of the certificate of designation establishing the class or series of stock. The certificate *must identify*



the date and certificate of designation being withdrawn and must be signed by an officer of the corporation and filed with the Secretary of State. Upon filing the certificate and payment of the fee required pursuant to NRS 78.765, all matters contained in the certificate of designation regarding the class or series of stock are eliminated from the articles of incorporation.

7. NRS 78.380, 78.385 and 78.390 do not apply to certificates of amendment filed pursuant to this section.

Sec. 3. NRS 78.780 is hereby amended to read as follows:

78.780 [1. The fee for filing a certificate of extension of corporate existence of any corporation is an amount equal to one-fourth of the fee computed at the rates specified in NRS 78.760 for filing articles of incorporation.

— 2.] The fee for filing a certificate of dissolution whether it occurs before or after payment of capital and beginning of business is \$75.

Sec. 4. NRS 78.785 is hereby amended to read as follows:

78.785 1. The fee for filing a certificate of change of location of a corporation's registered office and resident agent, or a new designation of resident agent, is \$60.

- 2. The fee for certifying *a copy of* articles of incorporation [where a copy is provided] is \$30.
- 3. The fee for certifying a copy of an amendment to articles of incorporation, or to a copy of the articles as amended, [where a copy is furnished,] is \$30.
- 4. The fee for certifying an authorized printed copy of the general corporation law as compiled by the Secretary of State is \$30.
 - 5. The fee for reserving a corporate name is \$25.
 - 6. The fee for signing a certificate of corporate existence which does not list the previous records relating to the corporation, or a certificate of change in a corporate name, is \$50.
- 7. The fee for signing a certificate of corporate existence which lists the previous records relating to the corporation is \$50.
- 8. The fee for signing, certifying or filing any certificate or record not provided for in NRS 78.760 to 78.785, inclusive, is \$50.
- 9. The fee for copies [made at] provided by the Office of the Secretary of State is \$2 per page.
- 10. The fees for filing articles of incorporation, articles of merger, or certificates of amendment increasing the basic surplus of a mutual or reciprocal insurer must be computed pursuant to NRS 78.760, 78.765 and 92A.210, on the basis of the amount of basic surplus of the insurer.
- 11. The fee for examining and provisionally approving any record at any time before the record is presented for filing is \$125.



- **Sec. 5.** NRS 80.110 is hereby amended to read as follows:
- 80.110 1. Each foreign corporation doing business in this State shall, on or before the last day of the first month after the filing of its certificate of corporate existence with the Secretary of State, and annually thereafter on or before the last day of the month in which the anniversary date of its qualification to do business in this State occurs in each year, file with the Secretary of State a list, on a form furnished by him, that contains:
- (a) The names and addresses, either residence or business, of its president, secretary and treasurer, or the equivalent thereof, and all of its directors:
- (b) The name and street address of the lawfully designated resident agent of the corporation in this State; and
 - (c) The signature of an officer of the corporation.
- ⇒ Each list filed pursuant to this subsection must be accompanied by a declaration under penalty of perjury that the foreign corporation has complied with the provisions of NRS 360.780 and which acknowledges that pursuant to NRS 239.330, it is a category C felony to knowingly offer any false or forged instrument for filing with the Office of the Secretary of State. Each list filed pursuant to this subsection must also be accompanied by a statement as to whether the corporation is a publicly traded company. If the corporation is a publicly traded company, the corporation must list its Central Index Key. The Secretary of State shall include on his Internet website the Central Index Key of a corporation provided pursuant to this subsection and instructions describing the manner in which a member of the public may obtain information concerning the corporation from the Securities and Exchange Commission.
 - 2. Upon filing:

- (a) The initial list required by subsection 1, the corporation shall pay to the Secretary of State a fee of \$125.
- (b) Each annual list required by subsection 1, the corporation shall pay to the Secretary of State, if the amount represented by the total number of shares provided for in the articles is:

36	\$75,000 or less\$125
37	Over \$75,000 and not over \$200,000
38	Over \$200,000 and not over \$500,000
39	Over \$500,000 and not over \$1,000,000
40	Over \$1,000,000:
41	For the first \$1,000,000
42	For each additional \$500,000 or fraction thereof 275
43	The maximum fee which may be charged pursuant to paragraph (b)
44	for filing the annual list is \$11,100.



3. If a director or officer of a corporation resigns and the resignation is not [made in conjunction with the filing of an] reflected on the annual or amended list of directors and officers, the corporation or the resigning director or officer shall pay to the Secretary of State a fee of \$75 to file the resignation. [of the director or officer.]

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- 4. The Secretary of State shall, [60] 90 days before the last day for filing each annual list required by subsection 1, cause to be mailed to each corporation which is required to comply with the provisions of NRS 80.110 to 80.175, inclusive, and which has not become delinquent, the blank forms to be completed and filed with him. Failure of any corporation to receive the forms does not excuse it from the penalty imposed by the provisions of NRS 80.110 to 80.175, inclusive.
- 5. An annual list for a corporation not in default which is received by the Secretary of State more than 90 days before its due date shall be deemed an amended list for the previous year and does not satisfy the requirements of subsection 1 for the year to which the due date is applicable.
- **Sec. 6.** Chapter 81 of NRS is hereby amended by adding thereto the provisions set forth as sections 8, 9 and 10 of this act.
- Sec. 7. 1. The Secretary of State shall not accept for filing any articles of incorporation or any certificate of amendment of articles of incorporation of any corporation formed under the provisions of NRS 81.010 to 81.160, inclusive, and this section which provides that the name of the corporation contains the words "unit-owners' association" or "homeowners' association" or if it appears in the articles of incorporation or certificate of amendment of articles of incorporation that the purpose of the corporation is to operate as a unit-owners' association pursuant to chapter 116 of NRS unless the Administrator of the Real Estate Division of the Department of Business and Industry certifies that the corporation has:
- (a) Registered with the Ombudsman for Owners in Common-Interest Communities pursuant to NRS 116.31158; and
- (b) Paid to the Administrator of the Real Estate Division the fees required pursuant to NRS 116.31155.
 - 2. Upon notification from the Administrator of the Real Estate Division of the Department of Business and Industry that a corporation which is a unit-owners' association as defined in NRS 116.011 has failed to register pursuant to NRS 116.31158 or failed to pay the fees pursuant to NRS 116.31155, the Secretary of State shall deem the corporation to be in default. If, after the corporation is deemed to be in default, the Administrator notifies the Secretary of State that the corporation has registered pursuant



to NRS 116.31158 and paid the fees pursuant to NRS 116.31155, the Secretary of State shall reinstate the corporation if the corporation complies with the requirements for reinstatement as provided in this section and NRS 78.180 and 78.185.

- Sec. 8. 1. The Secretary of State shall not accept for filing any articles of association or any certificate of amendment of articles of association of any association formed under the provisions of NRS 81.170 to 81.270, inclusive, and this section which provides that the name of the association contains the words "unit-owners' association" or "homeowners' association" or if it appears in the articles of association or certificate of amendment of articles of association that the purpose of the association is to operate as a unit-owners' association pursuant to chapter 116 of NRS unless the Administrator of the Real Estate Division of the Department of Business and Industry certifies that the association has:
- (a) Registered with the Ombudsman for Owners in Common-Interest Communities pursuant to NRS 116.31158; and
- (b) Paid to the Administrator of the Real Estate Division the fees required pursuant to NRS 116.31155.
- 2. Upon notification from the Administrator of the Real Estate Division of the Department of Business and Industry that an association which is a unit-owners' association as defined in NRS 116.011 has failed to register pursuant to NRS 116.31158 or failed to pay the fees pursuant to NRS 116.31155, the Secretary of State shall deem the association to be in default. If, after the association is deemed to be in default, the Administrator notifies the Secretary of State that the association has registered pursuant to NRS 116.31158 and paid the fees pursuant to NRS 116.31155, the Secretary of State shall reinstate the association if the association complies with the requirements for reinstatement as provided in this section and NRS 78.180 and 78.185 and pays the fees required pursuant to NRS 82.193.
- Sec. 9. 1. The Secretary of State shall not accept for filing any articles of incorporation or any certificate of amendment of articles of incorporation of any corporation formed under the provisions of NRS 81.410 to 81.540, inclusive, and this section which provides that the name of the corporation contains the words "unit-owners' association" or "homeowners' association" or if it appears in the articles of incorporation or certificate of amendment of articles of incorporation that the purpose of the corporation is to operate as a unit-owners' association pursuant to chapter 116 of NRS unless the Administrator of the Real Estate Division of the Department of Business and Industry certifies that the corporation has:



(a) Registered with the Ombudsman for Owners in Common-Interest Communities pursuant to NRS 116.31158; and

- (b) Paid to the Administrator of the Real Estate Division the fees required pursuant to NRS 116.31155.
- 2. Upon notification from the Administrator of the Real Estate Division of the Department of Business and Industry that a corporation which is a unit-owners' association as defined in NRS 116.011 has failed to register pursuant to NRS 116.31158 or failed to pay the fees pursuant to NRS 116.31155, the Secretary of State shall deem the corporation to be in default. If, after the corporation is deemed to be in default, the Administrator notifies the Secretary of State that the corporation has registered pursuant to NRS 116.31158 and paid the fees pursuant to NRS 116.31155, the Secretary of State shall reinstate the corporation if the corporation complies with the requirements for reinstatement as provided in this section and NRS 78.180 and 78.185 and pays the fees required pursuant to NRS 82.193.
 - **Sec. 10.** NRS 81.010 is hereby amended to read as follows:
- 81.010 1. Nonprofit cooperative corporations may be formed by the voluntary association of any three or more persons in the manner prescribed in NRS 81.010 to 81.160, inclusive [.], and section 7 of this act. A majority of the persons must be residents of this State, and such a corporation has and may exercise the powers necessarily incident thereto. Except as otherwise provided in subsection 2, the provisions of chapter 78 of NRS govern each nonprofit cooperative corporation organized pursuant to NRS 81.010 to 81.160, inclusive [.], and section 7 of this act. If such a nonprofit cooperative corporation is organized without shares of stock, the members shall be deemed to be "shareholders" or "stockholders" as these terms are used in chapter 78 of NRS.
- 2. If the term for which a nonprofit cooperative corporation was to exist has expired but the corporation has continued to perform the activities authorized by its original articles of incorporation or any amendment thereto, revival of its corporate existence does not require the consent of its members or stockholders. Each required action to accomplish a revival may be taken by a majority of the surviving directors. The revival is effective as of the date of expiration of the original term.
 - **Sec. 11.** NRS 81.170 is hereby amended to read as follows:
- 81.170 1. NRS 81.170 to 81.270, inclusive, *and section 8 of this act* being passed to promote association for mutual welfare, the words "lawful business" extend to every kind of lawful effort for business, education, industrial, benevolent, social or political purposes, whether conducted for profit or not.



- NRS 81.170 to 81.270, inclusive, and section 8 of this act must not be strictly construed, but their provisions must at all times be liberally construed with a view to effect their object and to promote their purposes.
 - **Sec. 12.** NRS 81.200 is hereby amended to read as follows:
- 81.200 1. Each association formed under NRS 81.170 to 81.270, inclusive, and section 8 of this act shall prepare articles of association in writing, setting forth:
 - (a) The name of the association.

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- (b) The purpose for which it is formed.
- (c) The name of the person designated as the resident agent, the street address for service of process, and the mailing address if different from the street address.
 - (d) The term for which it is to exist, which may be perpetual.
- (e) The names and addresses, either residence or business, of the directors selected for the first year.
- (f) The amount which each member is to pay upon admission as a fee for membership, and that each member signing the articles has actually paid the fee.
- 20 (g) That the interest and right of each member therein is to be 21 equal.
 - (h) The name and address, either residence or business, of each of the persons signing the articles of association.
 - 2. The articles of association must be signed by the original associates or members.
 - 3. The articles so signed must be filed, together with a certificate of acceptance of appointment signed by the resident agent for the association, in the Office of the Secretary of State. [, who shall furnish a certified copy thereof.] From the time of the filing in the Office of the Secretary of State, the association may exercise all the powers for which it was formed.
 - **Sec. 13.** NRS 81.410 is hereby amended to read as follows:
 - 81.410 1. Nonprofit cooperative corporations may be formed by the voluntary association of any three or more persons in the manner prescribed in NRS 81.410 to 81.540, inclusive \square , and section 9 of this act.
 - Except as otherwise provided in subsection 3, the provisions of chapter 82 of NRS govern a nonprofit cooperative corporation organized pursuant to NRS 81.410 to 81.540, inclusive, and section 9 of this act, except to the extent that the provisions of chapter 82 of NRS are inconsistent with NRS 81.410 to 81.540, inclusive [...], and section 9 of this act.
- NRS 82.081 and 82.136 do not apply to a nonprofit 44 cooperative corporation organized pursuant to NRS 81.410 to 81.540, inclusive [...], and section 9 of this act.



- **Sec. 14.** NRS 82.371 is hereby amended to read as follows:
- 82.371 1. A corporation may restate, or amend and restate, in a single certificate the entire text of its articles as amended by filing with the Secretary of State a certificate which must set forth the articles as amended to the date of the certificate. If the certificate alters or amends the articles in any manner, it must comply with the provisions of NRS 82.346, 82.351 and 82.356, as applicable, and must be accompanied by [:
 - (a) A resolution; or

- (b) A] a form prescribed by the Secretary of State [,
- setting forth which provisions of the articles of incorporation on file with the Secretary of State are being altered or amended.
- 2. If the certificate does not alter or amend the articles, it must be signed by an officer of the corporation and must state that he has been authorized to sign the certificate by resolution of the board of directors adopted on the date stated, and that the certificate correctly sets forth the text of the articles as amended to the date of the certificate.
 - 3. The following may be omitted from the restated articles:
- (a) The names, addresses, signatures and acknowledgments of the incorporators;
- (b) The names and addresses of the members of the past and present board of directors; and
 - (c) The name and address of the resident agent.
- 4. Whenever a corporation is required to file a certified copy of its articles, in lieu thereof it may file a certified copy of the most recent certificate restating its articles as amended, subject to the provisions of subsection 2, together with certified copies of all certificates of amendment filed after the restated articles and certified copies of all certificates supplementary to the original articles.
 - **Sec. 15.** NRS 82.546 is hereby amended to read as follows:
- 82.546 1. Any corporation which did exist or is existing pursuant to the laws of this State may, upon complying with the provisions of NRS 78.150 and 82.193, procure a renewal or revival of its charter for any period, together with all the rights, franchises, privileges and immunities, and subject to all its existing and preexisting debts, duties and liabilities secured or imposed by its original charter and amendments thereto, or its existing charter, by filing:
- 41 (a) A certificate with the Secretary of State, which must set 42 forth:
 - (1) The name of the corporation, which must be the name of the corporation at the time of the renewal or revival, or its name at the time its original charter expired.



(2) The name and street address of the lawfully designated resident agent of the filing corporation, and his mailing address if different from his street address.

- (3) The date when the renewal or revival of the charter is to commence or be effective, which may be, in cases of a revival, before the date of the certificate.
- (4) Whether or not the renewal or revival is to be perpetual, and, if not perpetual, the time for which the renewal or revival is to continue.
- (5) That the corporation desiring to renew or revive its charter is, or has been, organized and carrying on the business authorized by its existing or original charter and amendments thereto, and desires to renew or continue through revival its existence pursuant to and subject to the provisions of this chapter.
- (b) A list of its president, secretary and treasurer and all of its directors and their mailing or street addresses, either residence or business.
- 2. A corporation whose charter has not expired and is being renewed shall cause the certificate to be signed by [its president or vice president and secretary or assistant secretary.] an officer of the corporation. The certificate must be approved by a majority of the last-appointed surviving directors.
- 3. A corporation seeking to revive its original or amended charter shall cause the certificate to be signed by its president or vice president and secretary or assistant secretary. The signing and filing of the certificate must be approved unanimously by the last-appointed surviving directors of the corporation and must contain a recital that unanimous consent was secured. The corporation shall pay to the Secretary of State the fee required to establish a new corporation pursuant to the provisions of this chapter.
- 4. The filed certificate, or a copy thereof which has been certified under the hand and seal of the Secretary of State, must be received in all courts and places as prima facie evidence of the facts therein stated and of the existence and incorporation of the corporation named therein.
 - **Sec. 16.** NRS 86.141 is hereby amended to read as follows: 86.141 [A]
 - 1. Except as otherwise provided in subsection 2, a limited-liability company may be organized under this chapter for any lawful purpose. [, except insurance.]
 - 2. A limited-liability company may not be organized for the purpose of insurance unless approved to do so by the Commissioner of Insurance.



Sec. 17. NRS 86.171 is hereby amended to read as follows:

- 86.171 1. The name of a limited-liability company formed under the provisions of this chapter must contain the words "Limited-Liability Company," "Limited Liability Company," "Limited Company," or "Limited" or the abbreviations "Ltd.," "L.L.C.," "L.C.," "LLC" or "LC." The word "Company" may be abbreviated as "Co."
- 2. The name proposed for a limited-liability company must be distinguishable on the records of the Secretary of State from the names of all other artificial persons formed, organized, registered or qualified pursuant to the provisions of this title that are on file in the Office of the Secretary of State and all names that are reserved in the Office of the Secretary of State pursuant to the provisions of this title. If a proposed name is not so distinguishable, the Secretary of State shall return the articles of organization to the organizer, unless the written, acknowledged consent of the holder of the name on file or reserved name to use the same name or the requested similar name accompanies the articles of organization.
- 3. For the purposes of this section and NRS 86.176, a proposed name is not distinguishable from a name on file or reserved name solely because one or the other contains distinctive lettering, a distinctive mark, a trademark or a trade name, or any combination thereof.
- 4. The name of a limited-liability company whose charter has been revoked, which has merged and is not the surviving entity or whose existence has otherwise terminated is available for use by any other artificial person.
- 5. The Secretary of State shall not accept for filing any articles of organization for any limited-liability company if the name of the limited-liability company contains the word "accountant," "accounting," "accountancy," "auditor" or "auditing" unless the Nevada State Board of Accountancy certifies that the limited-liability company:
- (a) Is registered pursuant to the provisions of chapter 628 of NRS; or
- (b) Has filed with the Nevada State Board of Accountancy under penalty of perjury a written statement that the limited-liability company is not engaged in the practice of accounting and is not offering to practice accounting in this State.
- 6. The Secretary of State shall not accept for filing any articles of organization or certificate of amendment of articles of organization of any limited-liability company formed or existing pursuant to the laws of this State which provides that the name of the limited-liability company contains the word "bank" or "trust" unless:



(a) It appears from the articles of organization or the certificate of amendment that the limited-liability company proposes to carry on business as a banking or trust company, exclusively or in connection with its business as a bank, savings and loan association or thrift company; and

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- (b) The articles of organization or certificate of amendment is first approved by the Commissioner of Financial Institutions.
- 7. The Secretary of State shall not accept for filing any articles of organization or certificate of amendment of articles of organization of any limited-liability company formed or existing pursuant to the provisions of this chapter if it appears from the articles or the certificate of amendment that the business to be carried on by the limited-liability company is subject to supervision by the Commissioner of Insurance or by the Commissioner of Financial Institutions unless the articles or certificate of amendment is approved by the Commissioner who will supervise the business of the **foreign** limited-liability company.
- Except as otherwise provided in subsection 7, the Secretary of State shall not accept for filing any articles of organization or certificate of amendment of articles of organization of any limitedliability company formed or existing pursuant to the laws of this State which provides that the name of the limited-liability company contains the words "engineer," "engineered," "engineering," "professional engineer," "registered engineer" or "licensed engineer" unless:
- (a) The State Board of Professional Engineers and Land Surveyors certifies that the principals of the limited-liability company are licensed to practice engineering pursuant to the laws of this State: or
- (b) The State Board of Professional Engineers and Land Surveyors certifies that the limited-liability company is exempt from the prohibitions of NRS 625.520.
- The Secretary of State may adopt regulations that interpret the requirements of this section.
 - Sec. 18. NRS 86.221 is hereby amended to read as follows:
 - The articles of organization of a limited-liability company may be amended for any purpose, not inconsistent with law, as determined by all of the members or permitted by the articles or an operating agreement.
- An amendment must be made in the form of a certificate setting forth:
 - (a) The name of the limited-liability company;
- (b) Whether the limited-liability company is managed by 43 44 managers or members; and 45
 - (c) The amendment to the articles of organization.



- 3. The certificate of amendment must be signed by a manager of the company or, if management is not vested in a manager, by a member.
- 4. Restated articles of organization may be signed and filed in the same manner as a certificate of amendment. If the certificate alters or amends the articles in any manner, it must be accompanied by [:
 - (a) A resolution; or

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- setting forth which provisions of the articles of organization on file with the Secretary of State are being altered or amended.
 - **Sec. 19.** NRS 86.263 is hereby amended to read as follows:
 - 86.263 1. A limited-liability company shall, on or before the last day of the first month after the filing of its articles of organization with the Secretary of State, file with the Secretary of State, on a form furnished by him, a list that contains:
 - (a) The name of the limited-liability company;
 - (b) The file number of the limited-liability company, if known;
 - (c) The names and titles of all of its managers or, if there is no manager, all of its managing members;
 - (d) The address, either residence or business, of each manager or managing member listed, following the name of the manager or managing member;
 - (e) The name and *street* address of [the] its lawfully designated resident agent [of the limited liability company;] in this State; and
 - (f) The signature of a manager or managing member of the limited-liability company certifying that the list is true, complete and accurate.
 - 2. The limited-liability company shall annually thereafter, on or before the last day of the month in which the anniversary date of its organization occurs, file with the Secretary of State, on a form furnished by him, an amended list containing all of the information required in subsection 1.
- 34 3. Each list required by subsections 1 and 2 must be accompanied by a declaration under penalty of perjury that the limited-liability company:
 - (a) Has complied with the provisions of NRS 360.780; and
- 38 (b) Acknowledges that pursuant to NRS 239.330, it is a category 39 C felony to knowingly offer any false or forged instrument for filing 40 in the Office of the Secretary of State.
 - 4. Upon filing:
 - (a) The initial list required by subsection 1, the limited-liability company shall pay to the Secretary of State a fee of \$125.
- (b) Each annual list required by subsection 2, the limited-liability company shall pay to the Secretary of State a fee of \$125.



5. If a manager or managing member of a limited-liability company resigns and the resignation is not [made in conjunction with the filing of an] reflected on the annual or amended list of managers and managing members, the limited-liability company or the resigning manager or managing member shall pay to the Secretary of State a fee of \$75 to file the resignation . [of the manager or managing member.]

- 6. The Secretary of State shall, [60] 90 days before the last day for filing each list required by subsection 2, cause to be mailed to each limited-liability company which is required to comply with the provisions of this section, and which has not become delinquent, a notice of the fee due under subsection 4 and a reminder to file a list required by subsection 2. Failure of any company to receive a notice or form does not excuse it from the penalty imposed by law.
- 7. If the list to be filed pursuant to the provisions of subsection 1 or 2 is defective or the fee required by subsection 4 is not paid, the Secretary of State may return the list for correction or payment.
- 8. An annual list for a limited-liability company not in default received by the Secretary of State more than 90 days before its due date shall be deemed an amended list for the previous year.
 - **Sec. 20.** NRS 86.5461 is hereby amended to read as follows:
- 86.5461 1. Each foreign limited-liability company doing business in this State shall, on or before the last day of the first month after the filing of its application for registration as a foreign limited-liability company with the Secretary of State, and annually thereafter on or before the last day of the month in which the anniversary date of its qualification to do business in this State occurs in each year, file with the Secretary of State a list on a form furnished by him that contains:
 - (a) The name of the foreign limited-liability company;
- (b) The file number of the foreign limited-liability company, if known;
- (c) The names and titles of all its managers or, if there is no manager, all its managing members;
- (d) The address, either residence or business, of each manager or managing member listed pursuant to paragraph (c);
- (e) The name and *street* address of its lawfully designated resident agent in this State; and
- (f) The signature of a manager or managing member of the foreign limited-liability company certifying that the list is true, complete and accurate.
- 2. Each list filed pursuant to this section must be accompanied by a declaration under penalty of perjury that the foreign limited-liability company:
 - (a) Has complied with the provisions of NRS 360.780; and



- (b) Acknowledges that pursuant to NRS 239.330, it is a category C felony to knowingly offer any false or forged instrument for filing with the Office of the Secretary of State.
 - 3. Upon filing:

- (a) The initial list required by this section, the foreign limited-liability company shall pay to the Secretary of State a fee of \$125.
- (b) Each annual list required by this section, the foreign limited-liability company shall pay to the Secretary of State a fee of \$125.
- 4. If a manager or managing member of a foreign limited-liability company resigns and the resignation is not [made in conjunction with the filing of an] reflected on the annual or amended list of managers and managing members, the foreign limited-liability company or the resigning manager or managing member shall pay to the Secretary of State a fee of \$75 to file the resignation. [of the manager or managing member.]
- 5. The Secretary of State shall, [60] 90 days before the last day for filing each annual list required by this section, cause to be mailed to each foreign limited-liability company which is required to comply with the provisions of NRS 86.5461 to 86.5468, inclusive, and which has not become delinquent, the blank forms to be completed and filed with him. Failure of any foreign limited-liability company to receive the forms does not excuse it from the penalty imposed by the provisions of NRS 86.5461 to 86.5468, inclusive.
- 6. If the list to be filed pursuant to the provisions of subsection 1 is defective or the fee required by subsection 3 is not paid, the Secretary of State may return the list for correction or payment.
- 7. An annual list for a foreign limited-liability company not in default which is received by the Secretary of State more than 90 days before its due date must be deemed an amended list for the previous year and does not satisfy the requirements of this section for the year to which the due date is applicable.
 - **Sec. 21.** NRS 86.561 is hereby amended to read as follows:
 - 86.561 1. The Secretary of State shall charge and collect for:
- 35 (a) Filing the original articles of organization, or for registration 36 of a foreign company, \$75;
 - (b) Amending or restating the articles of organization, amending the registration of a foreign company or filing a certificate of correction, \$175;
- 40 (c) Filing the articles of dissolution of a domestic or foreign company, \$75;
- 42 (d) Filing a statement of change of address of a records or registered office, or change of the resident agent, \$60;



- (e) Certifying *a copy of* articles of organization or an amendment to the articles, [in both cases where a copy is provided,] \$30:
 - (f) Certifying an authorized printed copy of this chapter, \$30;
 - (g) Reserving a name for a limited-liability company, \$25;
 - (h) Filing a certificate of cancellation, \$75;

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- (i) Signing, filing or certifying any other record, \$50; and
- 8 (j) Copies [made at] provided by the Office of the Secretary of 9 State, \$2 per page.
 - 2. The Secretary of State shall charge and collect, at the time of any service of process on him as agent for service of process of a limited-liability company, \$100 which may be recovered as taxable costs by the party to the action causing the service to be made if the party prevails in the action.
 - 3. Except as otherwise provided in this section, the fees set forth in NRS 78.785 apply to this chapter.
 - Sec. 22. NRS 87.440 is hereby amended to read as follows:
 - 87.440 1. To become a registered limited-liability partnership, a partnership shall file with the Secretary of State a certificate of registration stating each of the following:
 - (a) The name of the partnership.
 - (b) The street address of its principal office.
 - (c) The name of the person designated as the partnership's resident agent, the street address of the resident agent where process may be served upon the partnership and the mailing address of the resident agent if it is different than his street address.
 - (d) The name and business address of each managing partner in this State.
- 29 (e) A brief statement of the professional service rendered by the 30 partnership.
- 31 (f) That the partnership thereafter will be a registered limited-32 liability partnership.
 - (g) Any other information that the partnership wishes to include.
 - 2. The certificate of registration must be signed by a majority in interest of the partners or by one or more partners authorized to sign such a certificate.
- 37 3. The certificate of registration must be accompanied by a fee 38 of \\[\frac{\\$175.\}{\} \\$75.
 - 4. The Secretary of State shall register as a registered limited-liability partnership any partnership that submits a completed certificate of registration with the required fee.
- 5. The registration of a registered limited-liability partnership is effective at the time of the filing of the certificate of registration.



- **Sec. 23.** NRS 87.510 is hereby amended to read as follows:
- 87.510 1. A registered limited-liability partnership shall, on or before the last day of the first month after the filing of its certificate of registration with the Secretary of State, and annually thereafter on or before the last day of the month in which the anniversary date of the filing of its certificate of registration with the Secretary of State occurs, file with the Secretary of State, on a form furnished by him, a list that contains:
 - (a) The name of the registered limited-liability partnership;
- 10 (b) The file number of the registered limited-liability 11 partnership, if known;
 - (c) The names of all of its managing partners;
 - (d) The address, either residence or business, of each managing partner;
 - (e) The name and *street* address of [the] its lawfully designated resident agent [of the registered limited liability partnership;] in this *State*; and
 - (f) The signature of a managing partner of the registered limitedliability partnership certifying that the list is true, complete and accurate.
 - → Each list filed pursuant to this subsection must be accompanied by a declaration under penalty of perjury that the registered limited-liability partnership has complied with the provisions of NRS 360.780 and which acknowledges that pursuant to NRS 239.330 it is a category C felony to knowingly offer any false or forged instrument for filing in the Office of the Secretary of State.
 - 2. Upon filing:

- (a) The initial list required by subsection 1, the registered limited-liability partnership shall pay to the Secretary of State a fee of \$125.
- 31 (b) Each annual list required by subsection 1, the registered 32 limited-liability partnership shall pay to the Secretary of State a fee 33 of \$125.
 - 3. If a managing partner of a registered limited-liability partnership resigns and the resignation is not [made in conjunction with the filing of an] reflected on the annual or amended list of managing partners, the registered limited-liability partnership or the resigning managing partner shall pay to the Secretary of State a fee of \$75 to file the resignation. [of the managing partner.]
 - 4. The Secretary of State shall, at least 90 days before the last day for filing each annual list required by subsection 1, cause to be mailed to the registered limited-liability partnership a notice of the fee due pursuant to subsection 2 and a reminder to file the annual list required by subsection 1. The failure of any registered limited-



liability partnership to receive a notice or form does not excuse it from complying with the provisions of this section.

- 5. If the list to be filed pursuant to the provisions of subsection 1 is defective, or the fee required by subsection 2 is not paid, the Secretary of State may return the list for correction or payment.
- An annual list that is filed by a registered limited-liability partnership which is not in default more than 90 days before it is due shall be deemed an amended list for the previous year and does not satisfy the requirements of subsection 1 for the year to which the due date is applicable.
 - **Sec. 24.** NRS 87.541 is hereby amended to read as follows:
- 1. Each foreign registered limited-liability partnership doing business in this State shall, on or before the last day of the first month after the filing of its application for registration as a foreign registered limited-liability partnership with the Secretary of State, and annually thereafter on or before the last day of the month in which the anniversary date of its qualification to do business in this State occurs in each year, file with the Secretary of State a list, on a form furnished by him, that contains:
- (a) The name of the foreign registered limited-liability partnership;
- (b) The file number of the foreign registered limited-liability partnership, if known;
 - (c) The names of all its managing partners;
- (d) The address, either residence or business, of each managing 26 partner;
 - (e) The name and *street* address of [the] its lawfully designated agent for the foreign registered limited-liability partnership;] in this State; and
 - (f) The signature of a managing partner of the foreign registered limited-liability partnership certifying that the list is true, complete and accurate.
 - 2. Each list filed pursuant to this section must be accompanied by a declaration under penalty of perjury that the foreign registered limited-liability partnership:
 - (a) Has complied with the provisions of NRS 360.780; and
 - (b) Acknowledges that pursuant to NRS 239.330, it is a category C felony to knowingly offer any false or forged instrument for filing in the Office of the Secretary of State.
 - 3. Upon filing:

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(a) The initial list required by this section, the foreign registered limited-liability partnership shall pay to the Secretary of State a fee of \$125.



(b) Each annual list required by this section, the foreign registered limited-liability partnership shall pay to the Secretary of State a fee of \$125.

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- 4. If a managing partner of a foreign registered limited-liability partnership resigns and the resignation is not [made in conjunction with the filing of an] reflected on the annual or amended list of managing partners, the foreign registered limited-liability partnership or the managing partner shall pay to the Secretary of State a fee of \$75 to file the resignation. [of the managing partner.]
- 5. The Secretary of State shall, [60] 90 days before the last day for filing each annual list required by subsection 1, cause to be mailed to each foreign registered limited-liability partnership which is required to comply with the provisions of NRS 87.541 to 87.544, inclusive, and which has not become delinquent, the blank forms to be completed and filed with him. Failure of any foreign registered limited-liability partnership to receive the forms does not excuse it from the penalty imposed by the provisions of NRS 87.541 to 87.544, inclusive.
- 6. If the list to be filed pursuant to the provisions of subsection 1 is defective or the fee required by subsection 3 is not paid, the Secretary of State may return the list for correction or payment.
- 7. An annual list for a foreign registered limited-liability partnership not in default which is received by the Secretary of State more than 90 days before its due date must be deemed an amended list for the previous year and does not satisfy the requirements of subsection 1 for the year to which the due date is applicable.
 - **Sec. 25.** NRS 87.550 is hereby amended to read as follows:
- 87.550 In addition to any other fees required by NRS 87.440 to 87.540, inclusive, and 87.560, the Secretary of State shall charge and collect the following fees for services rendered pursuant to those sections:
- 1. For certifying records required by NRS 87.440 to 87.540, inclusive, and 87.560, \$30 per certification.
- 2. For signing a certificate verifying the existence of a registered limited-liability partnership, if the registered limited-liability partnership has not filed a certificate of amendment, \$50.
- 3. For signing a certificate verifying the existence of a registered limited-liability partnership, if the registered limited-liability partnership has filed a certificate of amendment, \$50.
- 40 4. For signing, certifying or filing any certificate or record not required by NRS 87.440 to 87.540, inclusive, and 87.560, \$50.
- 5. For any copies [made] *provided* by the Office of the Secretary of State, \$2 per page.
- 6. For examining and provisionally approving any record before the record is presented for filing, \$125.



- **Sec. 26.** NRS 88.355 is hereby amended to read as follows:
- 2 88.355 1. A certificate of limited partnership is amended by 3 filing a certificate of amendment thereto in the Office of the 4 Secretary of State. The certificate must set forth:
 - (a) The name of the limited partnership; and
 - (b) The amendment.

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- 2. Within 30 days after the happening of any of the following events an amendment to a certificate of limited partnership reflecting the occurrence of the event or events must be filed:
 - (a) The admission of a new general partner;
 - (b) The withdrawal of a general partner; or
- (c) The continuation of the business under NRS 88.550 after an event of withdrawal of a general partner.
- 3. A general partner who becomes aware that any statement in a certificate of limited partnership was false when made or that any arrangements or other facts described, except the address of its office or the name or address of its resident agent, have changed, making the certificate inaccurate in any respect, shall promptly amend the certificate.
- 4. A certificate of limited partnership may be amended at any time for any other proper purpose the general partners determine.
- 5. No person has any liability because an amendment to a certificate of limited partnership has not been filed to reflect the occurrence of any event referred to in subsection 2 if the amendment is filed within the 30-day period specified in subsection 2.
- 6. A restated certificate of limited partnership may be signed and filed in the same manner as a certificate of amendment. If the certificate alters or amends the certificate of limited partnership in any manner, it must be accompanied by :
- (a) A resolution; or
- (b) A] a form prescribed by the Secretary of State [,
- setting forth which provisions of the certificate of limited partnership on file with the Secretary of State are being altered or amended.
 - Sec. 27. NRS 88.375 is hereby amended to read as follows:
- 88.375 1. Each certificate required by NRS 88.350 to 88.390, inclusive, to be filed in the Office of the Secretary of State must be signed in the following manner:
- 39 (a) An original certificate of limited partnership must be signed 40 by all [general partners;] organizers;
 41 (b) A certificate of amendment must be signed by at least one
 - (b) A certificate of amendment must be signed by at least one general partner and by each other general partner designated in the certificate as a new general partner; and
- (c) A certificate of cancellation must be signed by all general partners.



- 2. Any person may sign a certificate by an attorney-in-fact, but a power of attorney to sign a certificate relating to the admission of a general partner must specifically describe the admission.
- 4 3. The signing of a certificate by a general partner constitutes an affirmation under the penalties of perjury that the facts stated therein are true.
 - **Sec. 28.** NRS 88.395 is hereby amended to read as follows:
 - 88.395 1. A limited partnership shall, on or before the last day of the first month after the filing of its certificate of limited partnership with the Secretary of State, and annually thereafter on or before the last day of the month in which the anniversary date of the filing of its certificate of limited partnership occurs, file with the Secretary of State, on a form furnished by him, a list that contains:
 - (a) The name of the limited partnership;

- (b) The file number of the limited partnership, if known;
- (c) The names of all of its general partners;
- (d) The address, either residence or business, of each general partner;
- (e) The name and *street* address of [the] *its* lawfully designated resident agent [of the limited partnership;] in this State; and
- (f) The signature of a general partner of the limited partnership certifying that the list is true, complete and accurate.
- → Each list filed pursuant to this subsection must be accompanied by a declaration under penalty of perjury that the limited partnership has complied with the provisions of NRS 360.780 and which acknowledges that pursuant to NRS 239.330 it is a category C felony to knowingly offer any false or forged instrument for filing in the Office of the Secretary of State.
- 29 2. Except as otherwise provided in subsection 3, a limited 30 partnership shall, upon filing:
- 31 (a) The initial list required by subsection 1, pay to the Secretary 32 of State a fee of \$125.
 - (b) Each annual list required by subsection 1, pay to the Secretary of State a fee of \$125.
 - 3. Å registered limited-liability limited partnership shall, upon filing:
- 37 (a) The initial list required by subsection 1, pay to the Secretary 38 of State a fee of \$125.
- 39 (b) Each annual list required by subsection 1, pay to the 40 Secretary of State a fee of \$175.
 - 4. If a general partner of a limited partnership resigns and the resignation is not [made in conjunction with the filing of an] reflected on the annual or amended list of general partners, the limited partnership or the resigning general partner shall pay to the



Secretary of State a fee of \$75 to file the resignation. [of the general partner.]

- 5. The Secretary of State shall, [60] 90 days before the last day for filing each annual list required by subsection 1, cause to be mailed to each limited partnership which is required to comply with the provisions of this section, and which has not become delinquent, a notice of the fee due pursuant to the provisions of subsection 2 or 3, as appropriate, and a reminder to file the annual list. Failure of any limited partnership to receive a notice or form does not excuse it from the penalty imposed by NRS 88.400.
- 6. If the list to be filed pursuant to the provisions of subsection 1 is defective or the fee required by subsection 2 or 3 is not paid, the Secretary of State may return the list for correction or payment.
- 7. An annual list for a limited partnership not in default that is received by the Secretary of State more than 90 days before its due date shall be deemed an amended list for the previous year and does not satisfy the requirements of subsection 1 for the year to which the due date is applicable.
- 8. A filing made pursuant to this section does not satisfy the provisions of NRS 88.355 and may not be substituted for filings submitted pursuant to NRS 88.355.
 - **Sec. 29.** NRS 88.415 is hereby amended to read as follows:
 - 88.415 The Secretary of State, for services relating to his official duties and the records of his office, shall charge and collect the following fees:
 - 1. For filing a certificate of limited partnership, or for registering a foreign limited partnership, \$75.
 - 2. For filing a certificate of registration of limited-liability limited partnership, or for registering a foreign registered limited-liability *limited* partnership, \$100.
 - 3. For filing a certificate of amendment of limited partnership or restated certificate of limited partnership, \$175.
 - 4. For filing a certificate of a change of location of the records office of a limited partnership or the office of its resident agent, or a designation of a new resident agent, \$60.
 - 5. For certifying a *copy of a* certificate of limited partnership, an amendment to the certificate, or a certificate as amended, [where a copy is provided,] \$30 per certification.
 - 6. For certifying an authorized printed copy of the limited partnership law, \$30.
 - 7. For reserving a limited partnership name, or for signing, filing or certifying any other record, \$25.
- 8. For copies [made at] provided by the Office of the Secretary of State, \$2 per page.



- 9. For filing a certificate of cancellation of a limited partnership, \$75.
- Except as otherwise provided in this section, the fees set forth in NRS 78.785 apply to this chapter.
 - **Sec. 30.** NRS 88.591 is hereby amended to read as follows:
 - 88.591 1. Each foreign limited partnership doing business in this State shall, on or before the last day of the first month after the filing of its application for registration as a foreign limited partnership with the Secretary of State, and annually thereafter on or before the last day of the month in which the anniversary date of its qualification to do business in this State occurs in each year, file with the Secretary of State a list, on a form furnished by him, that contains:
 - (a) The name of the foreign limited partnership;
 - (b) The file number of the foreign limited partnership, if known;
 - (c) The names of all its general partners;
 - (d) The address, either residence or business, of each general partner;
 - (e) The name and *street* address of its lawfully designated resident agent in this State; and
 - (f) The signature of a general partner of the foreign limited partnership certifying that the list is true, complete and accurate.
 - 2. Each list filed pursuant to this section must be accompanied by a declaration under penalty of perjury that the foreign limited partnership:
 - (a) Has complied with the provisions of NRS 360.780; and
 - (b) Acknowledges that pursuant to NRS 239.330 it is a category C felony to knowingly offer any false or forged instrument for filing in the Office of the Secretary of State.
 - 3. Upon filing:

- (a) The initial list required by this section, the foreign limited partnership shall pay to the Secretary of State a fee of \$125.
- (b) Each annual list required by this section, the foreign limited partnership shall pay to the Secretary of State a fee of \$125.
- 4. If a general partner of a foreign limited partnership resigns and the resignation is not [made in conjunction with the filing of an] reflected on the annual or amended list of general partners, the foreign limited partnership or the resigning general partner shall pay to the Secretary of State a fee of \$75 to file the resignation of the general partner.
- 5. The Secretary of State shall, [60] 90 days before the last day for filing each annual list required by subsection 1, cause to be mailed to each foreign limited partnership, which is required to comply with the provisions of NRS 88.591 to 88.5945, inclusive, and which has not become delinquent, the blank forms to be



completed and filed with him. Failure of any foreign limited partnership to receive the forms does not excuse it from the penalty imposed by the provisions of NRS 88.591 to 88.5945, inclusive.

- 6. If the list to be filed pursuant to the provisions of subsection 1 is defective or the fee required by subsection 3 is not paid, the Secretary of State may return the list for correction or payment.
- 7. An annual list for a foreign limited partnership not in default which is received by the Secretary of State more than 90 days before its due date must be deemed an amended list for the previous year and does not satisfy the requirements of subsection 1 for the year to which the due date is applicable.
 - **Sec. 31.** NRS 88A.210 is hereby amended to read as follows:
- 88A.210 1. One or more persons may create a business trust by adopting a governing instrument and signing and filing with the Secretary of State a certificate of trust and a certificate of acceptance of appointment signed by the resident agent of the business trust. The certificate of trust must set forth:
 - (a) The name of the business trust;

- (b) The name and **[the mailing or street]** address, either residence or business, of at least one trustee;
- (c) The name of the person designated as the resident agent for the business trust, the street address of the resident agent where process may be served upon the business trust and the mailing address of the resident agent if different from the street address;
- (d) The name and [mailing or street] address, either residence or business, of each person signing the certificate of trust; and
 - (e) Any other information the trustees determine to include.
- 2. Upon the filing of the certificate of trust and the certificate of acceptance with the Secretary of State and the payment to him of the required filing fee, the Secretary of State shall issue to the business trust a certificate that the required records with the required content have been filed. From the date of that filing, the business trust is legally formed pursuant to this chapter.
 - Sec. 32. NRS 88A.600 is hereby amended to read as follows:
- 88A.600 1. A business trust formed pursuant to this chapter shall, on or before the last day of the first month after the filing of its certificate of trust with the Secretary of State, and annually thereafter on or before the last day of the month in which the anniversary date of the filing of its certificate of trust with the Secretary of State occurs, file with the Secretary of State, on a form furnished by him, a list signed by at least one trustee that contains the name and [mailing] street address of its lawfully designated resident agent in this State and at least one trustee. Each list filed pursuant to this subsection must be accompanied by a declaration under penalty of perjury that the business trust:



- (a) Has complied with the provisions of NRS 360.780; and
- 2 (b) Acknowledges that pursuant to NRS 239.330, it is a category C felony to knowingly offer any false or forged instrument for filing in the Office of the Secretary of State.
 - 2. Upon filing:

- (a) The initial list required by subsection 1, the business trust shall pay to the Secretary of State a fee of \$125.
- (b) Each annual list required by subsection 1, the business trust shall pay to the Secretary of State a fee of \$125.
- 3. If a trustee of a business trust resigns and the resignation is not [made in conjunction with the filing of an] reflected on the annual or amended list of trustees, the business trust or the resigning trustee shall pay to the Secretary of State a fee of \$75 to file the resignation. [of the trustee.]
- 4. The Secretary of State shall, [60] 90 days before the last day for filing each annual list required by subsection 1, cause to be mailed to each business trust which is required to comply with the provisions of NRS 88A.600 to 88A.660, inclusive, and which has not become delinquent, the blank forms to be completed and filed with him. Failure of a business trust to receive the forms does not excuse it from the penalty imposed by law.
- 5. An annual list for a business trust not in default which is received by the Secretary of State more than 90 days before its due date shall be deemed an amended list for the previous year.
 - **Sec. 33.** NRS 88A.732 is hereby amended to read as follows:
- 88A.732 1. Each foreign business trust doing business in this State shall, on or before the last day of the first month after the filing of its application for registration as a foreign business trust with the Secretary of State, and annually thereafter on or before the last day of the month in which the anniversary date of its qualification to do business in this State occurs in each year, file with the Secretary of State a list, on a form furnished by him, that contains:
 - (a) The name of the foreign business trust;
 - (b) The file number of the foreign business trust, if known;
 - (c) The name of at least one of its trustees;
- (d) The address, either residence or business, of the trustee listed pursuant to paragraph (c);
- (e) The name and *street* address of its lawfully designated resident agent in this State; and
- (f) The signature of a trustee of the foreign business trust certifying that the list is true, complete and accurate.
- 2. Each list required to be filed pursuant to this section must be accompanied by a declaration under penalty of perjury that the foreign business trust:
 - (a) Has complied with the provisions of NRS 360.780; and



- (b) Acknowledges that pursuant to NRS 239.330 it is a category C felony to knowingly offer any false or forged instrument for filing in the Office of the Secretary of State.
 - 3. Upon filing:

- (a) The initial list required by this section, the foreign business trust shall pay to the Secretary of State a fee of \$125.
- (b) Each annual list required by this section, the foreign business trust shall pay to the Secretary of State a fee of \$125.
- 4. If a trustee of a foreign business trust resigns and the resignation is not [made in conjunction with the filing of an] reflected on the annual or amended list of trustees, the foreign business trust or the resigning trustee shall pay to the Secretary of State a fee of \$75 to file the resignation. [of the trustee.]
- 5. The Secretary of State shall, [60] 90 days before the last day for filing each annual list required by subsection 1, cause to be mailed to each foreign business trust which is required to comply with the provisions of NRS 88A.732 to 88A.738, inclusive, and which has not become delinquent, the blank forms to be completed and filed with him. Failure of any foreign business trust to receive the forms does not excuse it from the penalty imposed by the provisions of NRS 88A.732 to 88A.738, inclusive.
- 6. If the list to be filed pursuant to the provisions of subsection 1 is defective or the fee required by subsection 3 is not paid, the Secretary of State may return the list for correction or payment.
- 7. An annual list for a foreign business trust not in default which is received by the Secretary of State more than 90 days before its due date must be deemed an amended list for the previous year and does not satisfy the requirements of subsection 1 for the year to which the due date is applicable.
 - **Sec. 34.** NRS 89.250 is hereby amended to read as follows:
 - 89.250 1. Except as otherwise provided in subsection 2, a professional association shall, on or before the last day of the first month after the filing of its articles of association with the Secretary of State, and annually thereafter on or before the last day of the month in which the anniversary date of its organization occurs in each year, [furnish a statement to] file with the Secretary of State a list showing the names and addresses, either residence or business, of all members and employees in the professional association and certifying that all members and employees are licensed to render professional service in this State.
 - 2. A professional association organized and practicing pursuant to the provisions of this chapter and NRS 623.349 shall, on or before the last day of the first month after the filing of its articles of association with the Secretary of State, and annually thereafter on or before the last day of the month in which the anniversary date of its



organization occurs in each year, [furnish a statement to] file with the Secretary of State [:] a list:

- (a) Showing the names and addresses, either residence or business, of all members and employees of the professional association who are licensed or otherwise authorized by law to render professional service in this State;
- (b) Certifying that all members and employees who render professional service are licensed or otherwise authorized by law to render professional service in this State; and
- (c) Certifying that all members who are not licensed to render professional service in this State do not render professional service on behalf of the professional association except as authorized by law.
 - 3. Each [statement] *list* filed pursuant to this section must be:
- (a) Made on a form [prescribed] furnished by the Secretary of State and must not contain any fiscal or other information except that expressly called for by this section.
- (b) Signed by the chief executive officer of the professional association.
- (c) Accompanied by a declaration under penalty of perjury that the professional association:
 - (1) Has complied with the provisions of NRS 360.780; and
- (2) Acknowledges that pursuant to NRS 239.330, it is a category C felony to knowingly offer any false or forged instrument for filing in the Office of the Secretary of State.
 - 4. Upon filing:

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- (a) The initial [statement] *list* required by this section, the professional association shall pay to the Secretary of State a fee of \$125.
- 30 (b) Each annual [statement] *list* required by this section, the professional association shall pay to the Secretary of State a fee of \$125.
 - **Sec. 35.** NRS 89.256 is hereby amended to read as follows:
 - 89.256 1. Except as otherwise provided in subsections 3 and 4, the Secretary of State shall reinstate any professional association which has forfeited its right to transact business under the provisions of this chapter and restore the right to carry on business in this State and exercise its privileges and immunities if it:
 - (a) Files with the Secretary of State:
 - (1) The **[statement]** *list* and certification required by NRS 89.250; and
- 42 (2) A certificate of acceptance of appointment signed by its 43 resident agent; and
 - (b) Pays to the Secretary of State:



- (1) The filing fee and penalty set forth in NRS 89.250 and 89.252 for each year or portion thereof during which the articles of association have been revoked; and
 - (2) A fee of \$300 for reinstatement.

- 2. When the Secretary of State reinstates the professional association, he shall issue to the professional association a certificate of reinstatement if the professional association:
 - (a) Requests a certificate of reinstatement; and
- (b) Pays the required fees pursuant to subsection 8 of NRS 78.785.
 - 3. The Secretary of State shall not order a reinstatement unless all delinquent fees and penalties have been paid, and the revocation of the articles of association occurred only by reason of the failure to pay the fees and penalties.
 - 4. If the articles of association of a professional association have been revoked pursuant to the provisions of this chapter and have remained revoked for 10 consecutive years, the articles must not be reinstated.
 - **Sec. 36.** Chapter 225 of NRS is hereby amended by adding thereto a new section to read as follows:
- 1. A person shall not willfully file, promote the filing of, or cause to be filed, or attempt or conspire to file, promote the filing of, or cause to be filed, any record in the Office of the Secretary of State if the person has actual knowledge that the record:
 - (a) Is forged or fraudulently altered;
 - (b) Contains a false statement of material fact; or
- (c) Is being filed in bad faith or for the purpose of harassing or defrauding any person.
- 2. Any person who violates this section is liable in a civil action brought pursuant to this section for:
- (a) Actual damages caused by each separate violation of this section, or \$10,000 for each separate violation of this section, whichever is greater;
- 34 (b) All costs of bringing and maintaining the action, including 35 investigative expenses and fees for expert witnesses;
 - (c) Reasonable attorney's fees; and
 - (d) Any punitive damages that the facts may warrant.
 - 3. A civil action may be brought pursuant to this section by:
 - (a) Any person who is damaged by a violation of this section, including, without limitation, any person who is damaged as the result of an action taken in reliance on a record filed in violation of this section; or
 - (b) The Attorney General, in the name of the State of Nevada, if the matter is referred to the Attorney General by the Secretary of State and if the Attorney General, after due inquiry, determines



that a civil action should be brought pursuant to this section. Any money recovered by the Attorney General pursuant to this paragraph, after deducting all costs and expenses incurred by the Attorney General and the Secretary of State to investigate and act upon the violation, must be deposited in the State General Fund.

4. For the purposes of this section, each filing of a single record that constitutes a violation of this section shall be deemed

to be a separate violation.

5. The rights, remedies and penalties provided pursuant to this section are cumulative and do not abrogate and are in addition to any other rights, remedies and penalties that may exist at law or in equity, including, without limitation, any criminal penalty that may be imposed pursuant to NRS 239.330.

6. As used in this section, "record" means information that

is:

- (a) Inscribed on a tangible medium or that is stored in an electronic or other medium and is retrievable in perceivable form; and
- 19 (b) Filed or offered for filing by a person pursuant to any 20 provision of title 7 of NRS or Article 9 of the Uniform Commercial 21 Code.

Sec. 37. NRS 225.140 is hereby amended to read as follows:

225.140 1. Except as otherwise provided in subsection 2, in addition to other fees authorized by law, the Secretary of State shall charge and collect the following fees:

35362. The Secretary of State:

- (a) Shall charge a reasonable fee for searching records and documents kept in his office, including, but not limited to, records and documents that are stored on a computer database.
- (b) May charge or collect any filing or other fees for services rendered by him to the State of Nevada, any local governmental agency or agency of the Federal Government, or any officer thereof in his official capacity or respecting his office or official duties.
 - (c) May not charge or collect a filing or other fee for:



- (1) Attesting extradition papers or executive warrants for other states.
- (2) Any commission or appointment issued or made by the Governor, either for the use of the State Seal or otherwise.
 - (d) May charge a reasonable fee, not to exceed:
- (1) One thousand dollars, for providing service within 1 hour after the time service is requested;
- (2) Five hundred dollars, for providing service *more than 1 hour but* within 2 hours after the time the service is requested; and
- (2) (3) One hundred twenty-five dollars, for providing any other special service, including, but not limited to, providing service more than 2 hours but within 24 hours after the time the service is requested, accepting documents filed by facsimile machine and other use of new technology.
- (e) Shall charge a person, for each check or other negotiable instrument returned to the Office of the Secretary of State because the person had insufficient money or credit with the drawee to pay the check or other instrument or because the person stopped payment on the check or other instrument:
 - (1) A fee of \$25; and

- (2) If the check or other instrument that was returned had been presented for the payment of a filing fee for more than one entity, an additional fee in an amount equal to the actual cost incurred by the Office of the Secretary of State to perform the following actions as a result of the returned check or instrument:
- (I) Reversing the status of the entities in the records of the Office of the Secretary of State; and
- (II) Recouping any fees charged for services rendered by the Office of the Secretary of State to the entities, including, without limitation, fees charged for providing service pursuant to paragraph (d), providing copies or issuing certificates.
- → The Secretary of State shall, by regulation, establish procedures for the imposition of the fees authorized by this paragraph and the manner in which a fee authorized by subparagraph (2) will be calculated.
- (f) May charge a reasonable fee for searching for and cancelling or removing, if requested, any filing that has been submitted to him but not yet processed.
- 3. From each fee collected pursuant to paragraph (d) of subsection 2:
- (a) [The entire amount or \$62.50, whichever is less, of the fee collected pursuant to subparagraph (1) of that paragraph and one-half One-half of the fee collected [pursuant to subparagraph (2) of that paragraph] must be deposited with the State Treasurer for credit to the Account for Special Services of the Secretary of State in the



State General Fund. Any amount remaining in the Account at the end of a fiscal year in excess of \$2,000,000 must be transferred to the State General Fund. Money in the Account may be transferred to the Secretary of State's Operating General Fund Budget Account and must only be used to create and maintain the capability of the Office of the Secretary of State to provide special services, including, but not limited to, providing service:

- (1) On the day it is requested or within 24 hours; or
- (2) Necessary to increase or maintain the efficiency of the Office.
- → Any transfer of money from the Account for expenditure by the Secretary of State must be approved by the Interim Finance Committee.
- (b) After deducting the amount required pursuant to paragraph (a), the remainder must be deposited with the State Treasurer for credit to the State General Fund.
- 4. The Secretary of State shall post a schedule of the fees authorized to be charged pursuant to this section in a conspicuous place at each office at which such fees are collected.
 - **Sec. 38.** Chapter 240 of NRS is hereby amended by adding thereto the provisions set forth as sections 39 and 40 of this act.
 - Sec. 39. 1. A notary public who is appointed pursuant to this chapter shall not willfully notarize the signature of a person unless the person is in the presence of the notary public and:
 - (a) Is known to the notary public; or
 - (b) If unknown to the notary public, provides documentary evidence of identification to the notary public.
 - 2. A person who:

- (a) Violates the provisions of subsection 1; or
- 30 (b) Aids and abets a notary public to commit a violation of subsection 1,
- **⇒** is guilty of a gross misdemeanor.
 - Sec. 40. 1. Except as otherwise provided in subsection 2, the Secretary of State shall, upon request and payment of a fee of \$20, issue an authentication to verify that the signature of the notarial officer on a document is genuine and that the notarial officer holds the office indicated on the document. If the document:
 - (a) Is intended for use in a foreign country that is a participant in the Hague Convention of October 5, 1961, the Secretary of State must issue an apostille in the form prescribed by the Hague Convention of October 5, 1961.
- 43 (b) Is intended for use in the United States or in a foreign 44 country that is not a participant in the Hague Convention of 45 October 5, 1961, the Secretary of State must issue a certification.



1 2. The Secretary of State shall not issue an authentication 2 pursuant to subsection 1 if:

- (a) The document has not been notarized in accordance with the provisions of this chapter; or
- (b) The Secretary of State has reasonable cause to believe that the document may be used to accomplish any fraudulent, criminal or unlawful purpose.
 - **Sec. 41.** NRS 240.001 is hereby amended to read as follows:
- 240.001 As used in NRS 240.001 to 240.169, inclusive, *and sections 39 and 40 of this act*, unless the context otherwise requires, the words and terms defined in NRS 240.002 to 240.005, inclusive, have the meanings ascribed to them in those sections.
 - **Sec. 42.** NRS 240.007 is hereby amended to read as follows:
- 240.007 1. Except as otherwise provided in subsection 2, information and documents filed with or obtained by the Secretary of State pursuant to NRS 240.001 to 240.169, inclusive, *and sections 39 and 40 of this act* are public information and are available for public examination.
- 2. Except as otherwise provided in subsections 3 and 4, information and documents obtained by or filed with the Secretary of State in connection with an investigation concerning a possible violation of the provisions of NRS 240.001 to 240.169, inclusive, and sections 39 and 40 of this act are not public information and are confidential.
- 3. The Secretary of State may submit any information or evidence obtained in connection with an investigation concerning a possible violation of the provisions of NRS 240.001 to 240.169, inclusive, *and sections 39 and 40 of this act* to the appropriate district attorney for the purpose of prosecuting a criminal action.
- 4. The Secretary of State may disclose any information or documents obtained in connection with an investigation concerning a possible violation of the provisions of NRS 240.001 to 240.169, inclusive, *and sections 39 and 40 of this act* to an agency of this State or a political subdivision of this State.
 - **Sec. 43.** NRS 240.010 is hereby amended to read as follows:
 - 240.010 1. The Secretary of State may appoint notaries public in this State.
- 2. The Secretary of State shall not appoint as a notary public a person:
- 40 (a) Who submits an application containing a substantial and 41 material misstatement or omission of fact.
- 42 (b) Whose previous appointment as a notary public in this State 43 has been revoked.



- (c) Who has been convicted of a crime involving moral turpitude, if the Secretary of State is aware of such a conviction before he makes the appointment.
- (d) Against whom a complaint that alleges a violation of a provision of this chapter is pending.
- 3. A notary public may cancel his appointment by submitting a written notice to the Secretary of State.
 - 4. It is unlawful for a person to:

- (a) Represent himself as a notary public appointed pursuant to this section if he has not received a certificate of appointment from the Secretary of State pursuant to this chapter.
- (b) Submit an application for appointment as a notary public that contains a substantial and material misstatement or omission of fact.
- 5. The Secretary of State may request that the Attorney General bring an action to enjoin any violation of paragraph (a) of subsection 4.
 - **Sec. 44.** NRS 240.033 is hereby amended to read as follows:
- 240.033 1. The bond required to be filed pursuant to NRS 240.030 must be executed by the person applying to become a notary public as principal and by a surety company qualified and authorized to do business in this State. The bond must be made payable to the State of Nevada and be conditioned to provide indemnification to a person determined to have suffered damage as a result of an act by the notary public which violates a provision of NRS 240.001 to 240.169, inclusive [...], and sections 39 and 40 of this act. The surety company shall pay a final, nonappealable judgment of a court of this State that has jurisdiction, upon receipt of written notice of final judgment. The bond may be continuous but, regardless of the duration of the bond, the aggregate liability of the surety does not exceed the penal sum of the bond.
- 2. If the penal sum of the bond is exhausted, the surety company shall notify the Secretary of State in writing within 30 days after its exhaustion.
- 3. The surety bond must cover the period of the appointment of the notary public, except when a surety is released.
- 4. A surety on a bond filed pursuant to NRS 240.030 may be released after the surety gives 30 days' written notice to the Secretary of State and notary public, but the release does not discharge or otherwise affect a claim filed by a person for damage resulting from an act of the notary public which is alleged to have occurred while the bond was in effect.
- 5. The appointment of a notary public is suspended by operation of law when the notary public is no longer covered by a surety bond as required by this section and NRS 240.030 or the penal sum of the bond is exhausted. If the Secretary of State



receives notice pursuant to subsection 4 that the bond will be released or pursuant to subsection 2 that the penal sum of the bond is exhausted, the Secretary *of State* shall immediately notify the notary public in writing that his appointment will be suspended by operation of law until another surety bond is filed in the same manner and amount as the bond being terminated.

- 6. The Secretary of State may reinstate the appointment of a notary public whose appointment has been suspended pursuant to subsection 5, if the notary public, before his current term of appointment expires:
 - (a) Submits to the Secretary of State:

- (1) An application for an amended certificate of appointment as a notary public; and
- (2) A certificate issued by the clerk of the county in which the applicant resides or, if the applicant is a resident of an adjoining state, the county in this State in which the applicant maintains a place of business or is employed, which indicates that the applicant filed a new surety bond with the clerk.
 - (b) Pays to the Secretary of State a fee of \$10.
 - **Sec. 45.** NRS 240.161 is hereby amended to read as follows:
- 240.161 1. NRS 240.161 to 240.169, inclusive, *and section* 40 of this act may be cited as the Uniform Law on Notarial Acts.
- 2. These sections must be applied and construed to effectuate their general purpose to make uniform the law with respect to the subject of these sections among states enacting them.
 - **Sec. 46.** NRS 240.165 is hereby amended to read as follows:
 - 240.165 1. A notarial act has the same effect under the law of this State as if performed by a notarial officer of this State if performed within the jurisdiction of and under authority of a foreign nation or its constituent units or a multinational or international organization by the following persons:
 - (a) A notary public;
 - (b) A judge, clerk or deputy clerk of a court of record; or
 - (c) A person authorized by the law of that jurisdiction to perform notarial acts.
 - 2. [An "apostille" in the form prescribed by the Hague Convention of October 5, 1961, conclusively establishes that the signature of the notarial officer is genuine and that the officer holds the indicated office. The Secretary of State shall, upon request and payment of a fee of \$20, issue an apostille to verify a signature of a notarial officer on a document that is kept in the records of the Secretary of State unless the document had not been notarized in accordance with the provisions of this chapter.
- 3.] A certificate by an officer of the foreign service or consular officer of the United States stationed in the nation under the



jurisdiction of which the notarial act was performed, or a certificate by an officer of the foreign service or consular officer of that nation stationed in the United States, conclusively establishes a matter relating to the authenticity or validity of the notarial act set forth in the certificate.

- [4.] 3. An official stamp or seal of the person performing the notarial act is prima facie evidence that the signature is genuine and that the person holds the indicated title.
- [5.] 4. An official stamp or seal of an officer listed in paragraph (a) or (b) of subsection 1 is prima facie evidence that a person with the indicated title has authority to perform notarial acts.
- [6.] 5. If the title of office and indication of authority to perform notarial acts appears either in a digest of foreign law or in a list customarily used as a source for that information, the authority of an officer with that title to perform notarial acts is conclusively established.
 - **Sec. 47.** NRS 600.340 is hereby amended to read as follows:
- 600.340 1. A person who has adopted and is using a mark in this State may file in the Office of the Secretary of State, on a form to be furnished by the Secretary of State, an application for registration of that mark setting forth, but not limited to, the following information:
- (a) Whether the mark to be registered is a trademark, trade name or service mark;
- (b) A description of the mark by name, words displayed in it or other information;
- (c) The name and business address of the person applying for the registration and, if it is a corporation, limited-liability company, limited partnership or registered limited-liability partnership, the state of incorporation or organization;
- (d) The specific goods or services in connection with which the mark is used and the mode or manner in which the mark is used in connection with those goods or services and the class as designated by the Secretary of State which includes those goods or services;
- (e) The date when the mark was first used anywhere and the date when it was first used in this State by the applicant or his predecessor in business which must precede the filing of the application; and
- (f) A statement that the applicant is the owner of the mark and that no other person has the right to use the mark in this State either in the form set forth in the application or in such near resemblance to it as might deceive or cause mistake.
 - 2. The application must:
- (a) Be signed and verified by the applicant or by a member of the firm or an officer of the corporation or association applying.



(b) Be accompanied by a specimen or facsimile of the mark [in duplicate] on white paper that is 8 1/2 inches by 11 inches in size and by a filing fee of \$100 payable to the Secretary of State.

3. If the application fails to comply with this section or NRS 600.343, the Secretary of State shall return it for correction.



