

SENATE BILL NO. 485—COMMITTEE ON FINANCE

MARCH 29, 2005

Referred to Committee on Finance

SUMMARY—Temporarily extends prospective expiration of provisions governing allowances paid by Public Employees' Retirement System to certain re-employed retired public employees and continues experience study. (BDR S-1107)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in **bolded italics** is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to public employees' retirement; temporarily extending the prospective expiration of the provisions governing allowances paid to certain retired employees who fill positions for which a critical labor shortage exists; requiring the Public Employees' Retirement Board to continue an experience study on the Public Employees' Retirement System of the employment of certain retired persons by public employers; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 8 of Chapter 490, Statutes of Nevada 2001, at page 2406, is hereby amended to read as follows:

Sec. 8. The Public Employees Retirement Board shall conduct an experience study on the Public Employees' Retirement System of the employment of retired public employees by public employers that participate in the Public Employees' Retirement System pursuant to section 1 of this act for the period between July 1, ~~2001,~~ **2005**, and July 1 ~~2004,~~ **2008**. The Public Employees' Retirement Board shall submit a report of the study to the Interim Retirement and



1 Benefits Committee of the Legislature on or before
2 December 31, ~~2004.~~ 2008.

3 **Sec. 2.** Section 9 of Chapter 490, Statutes of Nevada 2001, at
4 page 2406, is hereby amended to read as follows:

5 Sec. 9. 1. This act becomes effective on July 1, 2001.

6 2. Section 1 of this act expires by limitation on June 30,
7 ~~2005.~~ 2009.

8 **Sec. 3.** This act becomes effective upon passage and approval.

