

ASSEMBLY BILL NO. 110—ASSEMBLYMEN CLABORN, MCCLAIN,
PARKS, SMITH, ANDERSON, CONKLIN, HOGAN,
KIRKPATRICK, KOIVISTO, LESLIE, MANENDO, MUNFORD,
OHRENSCHALL, PARNELL, PIERCE, SEGERBLOM AND
WOMACK

FEBRUARY 15, 2007

JOINT SPONSOR: SENATOR HARDY

Referred to Committee on Taxation

SUMMARY—Repeals the prospective expiration of the exemption
from the property tax levied on the real and personal
property of certain apprenticeship programs.
(BDR S-75)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets *[omitted material]* is material to be omitted.

AN ACT relating to taxation; repealing the prospective expiration of
the exemption from the property tax levied on the real and
personal property of certain apprenticeship programs; and
providing other matters properly relating thereto.

Legislative Counsel's Digest:

Existing law provides an exemption from the taxes levied on the real and personal property of an apprenticeship program if the property is held in trust or owned by a local or state apprenticeship committee. In addition, the apprenticeship program must be registered and approved by the State Apprenticeship Council pursuant to chapter 610 of NRS and operated by an organization qualified pursuant to 26 U.S.C. § 501(c)(3) or (5). (NRS 361.106) The exemption expires by limitation on July 1, 2007.

This bill removes the provision which requires the exemption to expire by limitation.



* A B 1 1 0 *

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** Section 58 of chapter 10, Statutes of Nevada 2001,
2 at page 68, is hereby repealed.
3 **Sec. 2.** This act becomes effective on July 1, 2007.

TEXT OF REPEALED SECTION

Section 58 of chapter 10, Statutes of Nevada 2001:

Sec. 58. Section 2 of chapter 210, Statutes of Nevada 1999, at page 968, is hereby amended to read as follows:

Sec. 2. This act becomes effective on July 1, 1999, and expires by limitation on July 1, 2007.

