

Assembly Bill No. 110—Assemblymen Claborn, McClain, Parks, Smith, Anderson, Conklin, Hogan, Kirkpatrick, Koivisto, Leslie, Manendo, Munford, Ohrenschall, Parnell, Pierce, Segerblom and Womack

Joint Sponsor: Senator Hardy

CHAPTER.....

AN ACT relating to taxation; repealing the prospective expiration of the exemption from the property tax levied on the real and personal property of certain apprenticeship programs; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

Existing law provides an exemption from the taxes levied on the real and personal property of an apprenticeship program if the property is held in trust or owned by a local or state apprenticeship committee. In addition, the apprenticeship program must be registered and approved by the State Apprenticeship Council pursuant to chapter 610 of NRS and operated by an organization qualified pursuant to 26 U.S.C. § 501(c)(3) or (5). (NRS 361.106) The exemption expires by limitation on July 1, 2007.

This bill removes the provision which requires the exemption to expire by limitation.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 58 of chapter 10, Statutes of Nevada 2001, at page 68, is hereby repealed.

Sec. 2. This act becomes effective on July 1, 2007.

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