(Reprinted with amendments adopted on May 23, 2007)
FIRST REPRINT A.B. 110

ASSEMBLY BILL NO. 110–ASSEMBLYMEN CLABORN, MCCLAIN, PARKS, SMITH, ANDERSON, CONKLIN, HOGAN, KIRKPATRICK, KOIVISTO, LESLIE, MANENDO, MUNFORD, OHRENSCHALL, PARNELL, PIERCE, SEGERBLOM AND WOMACK

FEBRUARY 15, 2007

JOINT SPONSOR: SENATOR HARDY

Referred to Committee on Taxation

SUMMARY—Revises the prospective expiration of the exemption from the property tax levied on the real and personal property of certain apprenticeship programs. (BDR S-75)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~[omitted material]~~ is material to be omitted.

AN ACT relating to taxation; revising the prospective expiration of the exemption from the property tax levied on the real and personal property of certain apprenticeship programs; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

Existing law provides an exemption from the taxes levied on the real and personal property of an apprenticeship program if the property is held in trust or owned by a local or state apprenticeship committee. In addition, the apprenticeship program must be registered and approved by the State Apprenticeship Council pursuant to chapter 610 of NRS and operated by an organization qualified pursuant to 26 U.S.C. § 501(c)(3) or (5). (NRS 361.106) The exemption expires by limitation on July 1, 2007. This bill changes the expiration date from July 1, 2007, to July 1, 2022.

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* A B 1 1 0 R 1 *

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 2 of chapter 210, Statutes of Nevada 1999, as amended by section 58 of chapter 10, Statutes of Nevada 2001, at page 68, is hereby amended to read as follows:

Sec. 2. This act becomes effective on July 1, 1999, and expires by limitation on July 1, **[**~~2007.~~**]** ***2022.***

Sec. 2. This act becomes effective on June 30, 2007.

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