

A.B. 213

ASSEMBLY BILL NO. 213—ASSEMBLYMEN PARNELL, GRADY,
PARKS, SMITH, BOBZIEN, BUCKLEY, KIRKPATRICK AND
SETTELMAYER

FEBRUARY 28, 2007

JOINT SPONSOR: SENATOR AMODEI

Referred to Committee on Ways and Means

SUMMARY—Makes a contingent appropriation for the establishment of a railroad line from Virginia City to Carson City. (BDR S-989)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Contains Appropriation not included in Executive Budget.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT making a contingent appropriation to the Nevada Commission for the Reconstruction of the V & T Railway of Carson City and Douglas, Lyon, Storey and Washoe Counties for the establishment of a railroad line from Virginia City to Carson City; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** 1. There is hereby appropriated from the State
- 2 General Fund to the Nevada Commission for the Reconstruction of
- 3 the V & T Railway of Carson City and Douglas, Lyon, Storey and
- 4 Washoe Counties, or its successor organization, the sum of
- 5 \$8,000,000 for the establishment of a railroad line similar to the
- 6 former Virginia & Truckee Railroad from Virginia City to Carson
- 7 City, including, without limitation:



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1 (a) Acquisition of the right-of-way necessary for the railway and
2 any appurtenances thereto;

3 (b) Construction of the track, including any necessary
4 preparation of the underlying surface; and

5 (c) Purchase or other acquisition of any associated equipment.

6 2. The appropriation made by subsection 1 is contingent upon:

7 (a) The Commission obtaining commitments of not less than
8 \$30,000,000 from any public or private source to support the
9 establishment of the railroad line.

10 (b) The Commission entering into a written agreement with the
11 State Board of Examiners to repay the amount of this appropriation
12 without interest by transferring to the State Treasurer at least 5
13 percent of the annual revenues derived from the sale of tickets to
14 ride upon the railroad line once the railroad is completed and
15 operating, until the amount of the appropriation has been repaid.
16 The agreement must set forth the terms of repayment.

17 **Sec. 2.** Any remaining balance of the appropriation made by
18 section 1 of this act must not be committed for expenditure after
19 June 30, 2015, by the entity to which the appropriation is made or
20 any entity to which money from the appropriation is granted or
21 otherwise transferred in any manner, and any portion of the
22 appropriated money remaining must not be spent for any purpose
23 after September 18, 2015, by either the entity to which the money
24 was appropriated or the entity to which the money was subsequently
25 granted or transferred, and must be reverted to the State General
26 Fund on or before September 18, 2015.

27 **Sec. 3.** This act becomes effective on July 1, 2007.

