

ASSEMBLY BILL NO. 365—ASSEMBLYMEN WOMACK, PARKS, ALLEN, ANDERSON, ARBERRY, ATKINSON, BEERS, BUCKLEY, COBB, DENIS, GERHARDT, GOICOECHEA, GRADY, HOGAN, HORNE, KIHUEN, KOIVISTO, MANENDO, MCCLAIN, MORTENSON, MUNFORD, OCEGUERA, OHRENSCHALL, PARNELL, PIERCE, SEGERBLUM AND SETTELMAYER

MARCH 15, 2007

JOINT SPONSORS: SENATORS COFFIN, HARDY, HECK, HORSFORD, TITUS, WASHINGTON AND WOODHOUSE

Referred to Committee on Commerce and Labor

SUMMARY—Revises provisions relating to renewal of licenses, permits, certificates and registrations issued by the Real Estate Division of the Department of Business and Industry. (BDR 54-1291)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to real estate; authorizing the Real Estate Division of the Department of Business and Industry to create and maintain a secure website on the Internet for the renewal of licenses, permits, certificates and registrations issued by the Division; authorizing the Division to charge an additional fee for each such renewal under certain circumstances; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

- 1 Existing law provides for the expiration and renewal of licenses issued by the
- 2 Real Estate Division of the Department of Business and Industry. (NRS 645.780)
- 3 This bill authorizes the Division to create and maintain a secure Internet website for
- 4 the renewal of licenses, permits, certificates and registrations issued by the
- 5 Division. This bill also authorizes the Division to charge, in addition to any other



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6 fee, a fee for each renewal made through the use of such a website, not to exceed
7 the cost to the Division for providing that service.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 **Section 1.** NRS 645.780 is hereby amended to read as follows:
2 645.780 1. Each license issued under the provisions of this
3 chapter expires at midnight on the last day of the last month of the
4 applicable license period for the license.

5 2. The initial license period for an original license as a real
6 estate broker, broker-salesman or salesman is a period of 12
7 consecutive months beginning on the first day of the first calendar
8 month after the original license is issued by the Division. Thereafter,
9 each subsequent license period is a period of 24 consecutive months
10 beginning on the first day of the first calendar month after a renewal
11 of the license is issued by the Division for the subsequent license
12 period.

13 3. For all other licenses, the license period is a period of 24
14 consecutive months beginning on the first day of the first calendar
15 month after the license or any renewal of the license is issued by the
16 Division, unless a specific statute:

17 (a) Provides for a different license period; or

18 (b) Expressly authorizes a different license period to be provided
19 for by regulation.

20 **4. The Division may:**

21 **(a) Create and maintain a secure website on the Internet**
22 **through which each license, permit, certificate or registration**
23 **issued pursuant to the provisions of this chapter may be renewed;**
24 **and**

25 **(b) For each license, permit, certificate or registration renewed**
26 **through the use of a website created and maintained pursuant to**
27 **paragraph (a), charge a fee in addition to any other fee provided**
28 **for pursuant to this chapter which must not exceed the actual cost**
29 **to the Division for providing that service.**

30 **Sec. 2.** This act becomes effective on July 1, 2007.

