

ASSEMBLY BILL NO. 563—COMMITTEE ON EDUCATION

(ON BEHALF OF THE NEVADA ASSOCIATION OF SCHOOL BOARDS)

MARCH 26, 2007

Referred to Concurrent Committees on
Education and Ways and Means

SUMMARY—Revises the calculation of the basic support guarantee for school districts in Fiscal Year 2008-2009 under certain circumstances. (BDR S-531)

FISCAL NOTE: Effect on Local Government: May have Fiscal Impact.
Effect on the State: Contains Appropriation not included in Executive Budget.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to education; revising the calculation of the basic support guarantee for school districts in Fiscal Year 2008-2009 under certain circumstances; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

- 1 This bill would require the Superintendent of Public Instruction to recalculate
- 2 the basic support guarantee for Fiscal Year 2008-2009 based upon a salary increase
- 3 of 4.375 percent rather than 4 percent if the projected revenues from the local
- 4 school support tax exceed a certain threshold.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** 1. On or before May 1, 2008, the Interim Finance
- 2 Committee shall project the revenue to be received in the Fiscal
- 3 Year 2007-2008 from out-of-state local school support tax revenues
- 4 within the State Distributive School Account plus in-state local
- 5 school support tax revenues pursuant to paragraph (b) of subsection
- 6 1 of NRS 387.1235, using all relevant information known to it.
- 7 2. If the amount projected pursuant to subsection 1 exceeds
- 8 \$1,146,335,088 the Interim Finance Committee shall so notify the



- 1 Superintendent of Public Instruction and the Superintendent shall
- 2 base the recalculation of the basic support guarantee required by
- 3 subsection 6 of section 2 of Assembly Bill No. 627 of this session
- 4 on a salary increase of 4.375 percent taking effect on July 1, 2008
- 5 instead of an increase of 4 percent.

