

ASSEMBLY BILL NO. 587—COMMITTEE ON TAXATION
(ON BEHALF OF THE OFFICE OF VETERANS' SERVICES)

MARCH 26, 2007

Referred to Committee on Taxation

SUMMARY—Increases property tax exemptions for Nevada veterans. (BDR 32-639)

FISCAL NOTE: Effect on Local Government: May have Fiscal Impact.
Effect on the State: Yes.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to taxation; increasing the amount of the tax exemption on real property for a veteran who is a resident of this State; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

- 1 This bill increases the amount of the tax exemption on real property for a
2 veteran who is a resident of Nevada from \$2,000 to \$5,000 of assessed valuation.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** NRS 361.090 is hereby amended to read as follows:
2 361.090 1. The property, to the extent of ~~\$2,000~~ *\$5,000*
3 assessed valuation, of any actual bona fide resident of the State of
4 Nevada who:
5 (a) Has served a minimum of 90 continuous days on active duty,
6 who was assigned to active duty at some time between April 21,
7 1898, and June 15, 1903, or between April 6, 1917, and
8 November 11, 1918, or between December 7, 1941, and
9 December 31, 1946, or between June 25, 1950, and May 7, 1975, or
10 between September 26, 1982, and December 1, 1987, or
11 between October 23, 1983, and November 21, 1983, or between
12 December 20, 1989, and January 31, 1990, or between August 2,



1 1990, and April 11, 1991, or between December 5, 1992, and
2 March 31, 1994, or between November 20, 1995, and December 20,
3 1996;

4 (b) Has served on active duty in connection with carrying out
5 the authorization granted to the President of the United States in
6 Public Law 102-1; or

7 (c) Has served on active duty in connection with a campaign or
8 expedition for service in which a medal has been authorized by the
9 government of the United States, regardless of the number of days
10 served on active duty,

11 ➤ and who received, upon severance from service, an honorable
12 discharge or certificate of satisfactory service from the Armed
13 Forces of the United States, or who, having so served, is still serving
14 in the Armed Forces of the United States, is exempt from taxation.

15 2. For the purpose of this section, the first ~~[\$2,000]~~ \$5,000
16 assessed valuation of property in which an applicant has any interest
17 shall be deemed the property of the applicant.

18 3. The exemption may be allowed only to a claimant who files
19 an affidavit with his claim for exemption on real property pursuant
20 to NRS 361.155. The affidavit may be filed at any time by a person
21 claiming exemption from taxation on personal property.

22 4. The affidavit must be made before the county assessor or a
23 notary public and filed with the county assessor. It must state that
24 the affiant is a bona fide resident of the State of Nevada who meets
25 all the other requirements of subsection 1 and that the exemption is
26 not claimed in any other county in this State. After the filing of the
27 original affidavit, the county assessor shall mail a form for:

28 (a) The renewal of the exemption; and

29 (b) The designation of any amount to be credited to the Gift
30 Account for Veterans' Homes established pursuant to NRS 417.145,
31 ➤ to the person each year following a year in which the exemption
32 was allowed for that person. The form must be designed to facilitate
33 its return by mail by the person claiming the exemption.

34 5. Persons in actual military service are exempt during the
35 period of ~~[such]~~ *that* service from filing the annual forms for
36 renewal of the exemption, and the county assessors shall continue to
37 grant the exemption to ~~[such]~~ *those* persons on the basis of the
38 original affidavits filed. In the case of any person who has entered
39 the military service without having previously made and filed an
40 affidavit of exemption, the affidavit may be filed in his behalf
41 during the period of ~~[such]~~ *that* service by any person having
42 knowledge of the facts.

43 6. Before allowing any veteran's exemption pursuant to the
44 provisions of this chapter, the county assessor shall require proof of
45 status of the veteran, and for that purpose shall require production of



1 an honorable discharge or certificate of satisfactory service or a
2 certified copy thereof, or such other proof of status as may be
3 necessary.

4 7. If any person files a false affidavit or produces false proof to
5 the county assessor or a notary public and, as a result of the false
6 affidavit or false proof, the person is allowed a tax exemption to
7 which he is not entitled, he is guilty of a gross misdemeanor.

8 8. Beginning with the 2006-2007 Fiscal Year, the monetary
9 amounts in subsections 1 and 2 must be adjusted for each fiscal year
10 by adding to the amount the product of the amount multiplied by the
11 percentage increase in the Consumer Price Index (All Items) from
12 July 2004 to the July preceding the fiscal year for which the
13 adjustment is calculated. The Department shall provide to each
14 county assessor the adjusted amount, in writing, on or before
15 September 30 of each year.

16 **Sec. 2.** This act becomes effective on July 1, 2007.

