

A.B. 626

ASSEMBLY BILL NO. 626—COMMITTEE ON WAYS AND MEANS

MAY 29, 2007

Referred to Committee on Ways and Means

SUMMARY—Establishes for the next biennium the amount to be paid to the Public Employees' Benefits Program for group insurance for certain active and retired public officers and employees. (BDR S-1511)

FISCAL NOTE: Effect on Local Government: May have Fiscal Impact.
Effect on the State: Executive Budget.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to programs for public personnel; establishing for the next biennium the amount to be paid to the Public Employees' Benefits Program for group insurance for certain active and retired public officers and employees; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

1 This bill establishes the State's share of the costs of premiums or contributions
2 for group insurance for state officers and employees who participate in the Public
3 Employees' Benefits Program. (NRS 287.044, 287.0445, 287.046) This bill also
4 establishes the base amount that is used to calculate the share of the costs of
5 premiums or contributions for group insurance that must be paid by the State and
6 local governments for retired public officers and employees who have at least 5
7 years of service and who participate in the Program. (NRS 287.023, 287.046)

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 **Section 1.** 1. For the purposes of NRS 287.044 and
2 287.0445 and subsection 1 of NRS 287.046, the State's share of the
3 cost of premiums or contributions for group insurance for each
4 public officer or employee who elects to participate in the Public
5 Employees' Benefits Program is:
6 (a) For the Fiscal Year 2007-2008, \$557.30 per month.
7 (b) For the Fiscal Year 2008-2009, \$626.16 per month.



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1 2. If the amount of the State's share pursuant to this section
2 exceeds the actual premium or contribution for the plan of the
3 Public Employees' Benefits Program that the public officer or
4 employee selects less any amount paid by the public officer or
5 employee toward the premium or contribution, the balance must be
6 credited to the Fund for the Public Employees' Benefits Program
7 created pursuant to NRS 287.0435, which may be used to pay a
8 portion of the premiums or contributions for persons that are eligible
9 to participate in the Public Employees' Benefits Program through
10 such a public officer or employee.

11 **Sec. 2.** For the purposes of NRS 287.023 and subsection 2 of
12 NRS 287.046, the base amount for the share of the cost of premiums
13 or contributions for group insurance for each person who has retired
14 and continues to participate in the Public Employees' Benefits
15 Program is:

- 16 1. For the Fiscal Year 2007-2008, \$365.34 per month.
17 2. For the Fiscal Year 2008-2009, \$410.48 per month.

18 **Sec. 3.** This act becomes effective on July 1, 2007.

