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AN ACT relating to governmental administration; amending the Charter of the City of Las Vegas to authorize the City Council to enter into lease and lease-purchase agreements for the construction or remodeling of a building or facility; revising provisions governing installment-purchase and lease-purchase agreements by the Nevada System of Higher Education; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

Section 2 of this bill authorizes the City Council of the City of Las Vegas to enter into a lease or a lease-purchase agreement for the construction or remodeling of a building or facility.

Existing law defines the term “state agency” for purposes of the requirements for installment-purchase and lease-purchase agreements by the State. (NRS 353.540) Effective through June 30, 2007, the definition of “state agency” includes the Nevada System of Higher Education, but only if it is anticipated that payments under any such agreement will be made with state appropriations. (NRS 353.540)

Sections 3 and 4 of this bill eliminate the expiration date so that the Nevada System of Higher Education continues to be included in the definition of “state agency” after June 30, 2007, for purposes of installment-purchase and lease-purchase agreements paid with state appropriations.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. (Deleted by amendment.)

Sec. 2. The Charter of the City of Las Vegas, being chapter 517, Statutes of Nevada 1983, at page 1391, is hereby amended by adding thereto a new section to be designated as section 2.145, immediately following section 2.140, to read as follows:

Sec. 2.145 Powers of City Council: Lease or lease-purchase agreement for construction or remodeling of building or facility; conveyance of property; applicability of certain provisions to agreement for construction or remodeling of building or facility.

1. The City Council may enter into an agreement with a person whereby the person agrees to construct or remodel a building or facility according to specifications adopted by the City Council and thereupon enter into a lease or a lease-purchase agreement with the City Council for that building or facility.



2. The City Council may convey property to a person where the purpose of the conveyance is the entering into of an agreement contemplated by subsection 1.

3. The provisions of NRS 338.010 to 338.090, inclusive, apply to any agreement for the construction or remodeling of a building or facility entered into pursuant to subsection 1.

Sec. 3. Section 32 of chapter 508, Statutes of Nevada 2005, at page 2906, is hereby amended to read as follows:

Sec. 32. 1. This act becomes effective on July 1, 2005.

2. ~~Section 28 of this act expires by limitation on June 30, 2007.~~

~~3.]~~ Sections 5 and 6 of this act expire by limitation on May 1, 2013.

Sec. 4. Section 30 of chapter 508, Statutes of Nevada 2005, at page 2905, is hereby repealed.

Sec. 5. This act becomes effective on June 30, 2007.

