

SENATE BILL NO. 407—SENATOR AMODEI

MARCH 19, 2007

Referred to Committee on Finance

SUMMARY—Makes an appropriation to the Northern Nevada Development Authority for certain projects and programs. (BDR S-983)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Contains Appropriation not included in Executive Budget.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT making an appropriation to the Northern Nevada Development Authority for certain projects and programs; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** 1. There is hereby appropriated from the State
2 General Fund to the Northern Nevada Development Authority the
3 following sums:
4 For the Fiscal Year 2007-2008..... \$500,000
5 For the Fiscal Year 2008-2009..... \$500,000
6 2. Except as otherwise provided in subsection 3, the money
7 appropriated by subsection 1:
8 (a) Must be used for specific projects and programs relating to
9 economic development in counties whose population is less than
10 100,000 that are within the service territory of the Northern Nevada
11 Development Authority.
12 (b) Must not be used to hire additional staff.
13 3. With regard to the money appropriated by subsection 1, the
14 Northern Nevada Development Authority:
15 (a) Is subject to review and oversight by the Commission on
16 Economic Development;



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(b) Shall not use the money appropriated by subsection 1 for a project or program if the Commission objects to its use for that purpose; and

(c) Shall make reports, at least quarterly, to the Commission, in the manner prescribed by the Commission, regarding its use of the money appropriated by subsection 1.

4. Upon acceptance of the money appropriated by subsection 1, the Northern Nevada Development Authority shall:

(a) Prepare and transmit a report to the Interim Finance Committee on or before December 15, 2008, that describes each expenditure made from the money appropriated by subsection 1 from the date on which the money was received by the Northern Nevada Development Authority through December 1, 2008;

(b) Prepare and transmit a final report to the Interim Finance Committee on or before September 18, 2009, that describes each expenditure made from the money appropriated by subsection 1 from the date on which the money was received by the Northern Nevada Development Authority through June 30, 2009; and

(c) Upon request of the Legislative Commission, make available to the Legislative Auditor any of the books, accounts, claims, reports, vouchers or other records of information, confidential or otherwise, of the Northern Nevada Development Authority, regardless of their form or location, that the Legislative Auditor deems necessary to conduct an audit of the use of the money appropriated pursuant to subsection 1.

Sec. 2. The sums appropriated by section 1 of this act are available for either fiscal year. Any remaining balance of those sums must not be committed for expenditure after June 30, 2009, by the entity to which the appropriation is made or any entity to which the money from the appropriation is granted or otherwise transferred in any manner, and any portion of the appropriated money remaining must not be spent for any purpose after September 18, 2009, by either the entity to which the money was appropriated or the entity to which the money was subsequently granted or transferred, and must be reverted to the State General Fund on or before September 18, 2009.

Sec. 3. This act becomes effective on July 1, 2007.

