

SENATE BILL NO. 466—COMMITTEE ON FINANCE

(ON BEHALF OF THE DEPARTMENT OF ADMINISTRATION)

MARCH 26, 2007

Referred to Committee on Finance

SUMMARY—Makes appropriations to restore the balance in the Contingency Fund. (BDR S-1268)

FISCAL NOTE: Effect on Local Government: No.

Effect on the State: Contains Appropriation included in Executive Budget.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets **[omitted material]** is material to be omitted.

AN ACT making appropriations to restore the balance in the Contingency Fund; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** 1. There is hereby appropriated from the State
- 2 General Fund to the Contingency Fund created by NRS 353.266 the
- 3 sum of \$14,000,000 to restore the balance in the Contingency Fund
- 4 attributable to the State General Fund.
- 5 2. There is hereby appropriated from the State Highway Fund
- 6 to the Contingency Fund created by NRS 353.266 the sum of
- 7 \$698,496 to restore the balance in the Contingency Fund attributable
- 8 to the State Highway Fund. The money appropriated in this
- 9 subsection must be accounted for separately and may only be used
- 10 for expenditures that may be properly made from the State Highway
- 11 Fund.
- 12 **Sec. 2.** This act becomes effective upon passage and approval.

