

SENATE BILL NO. 512—COMMITTEE ON GOVERNMENT AFFAIRS

(ON BEHALF OF THE CITY OF LAS VEGAS)

MARCH 26, 2007

Referred to Committee on Government Affairs

SUMMARY—Authorizes incorporated cities to enter into lease-purchase agreements for the construction or remodeling of buildings or facilities. (BDR 21-488)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in **bolded italics** is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to cities; authorizing the governing bodies of incorporated cities to enter into lease-purchase agreements for the construction or remodeling of buildings or facilities; and providing other matters properly relating thereto.

Legislative Counsel’s Digest:

- 1 This bill authorizes the governing body of an incorporated city or its authorized
2 representative to enter into a lease or lease-purchase agreement with a person to
3 construct or remodel a building or facility. This bill provides that prevailing wage
4 requirements apply to any such construction or remodeling project.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** Chapter 268 of NRS is hereby amended by adding
2 thereto a new section to read as follows:

- 3 ***1. The governing body of any incorporated city or its***
4 ***authorized representative may enter into an agreement with a***
5 ***person whereby the person agrees to construct or remodel a***
6 ***building or facility according to specifications adopted by the***
7 ***governing body and thereupon enter into a lease or a lease-***
8 ***purchase agreement with the governing body for that building or***
9 ***facility.***



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1 2. *The governing body may convey property to a person*
2 *where the purpose of the conveyance is the entering into of an*
3 *agreement contemplated by subsection 1.*

4 3. *The provisions of NRS 338.010 to 338.090, inclusive, apply*
5 *to any agreement for the construction or remodeling of a building*
6 *or facility entered into pursuant to subsection 1.*

7 4. *As used in this section "authorized representative" means*
8 *a person designated by the governing body to be responsible for*
9 *the development, solicitation, award or administration of lease or*
10 *lease-purchase agreements.*

11 **Sec. 2.** This act becomes effective upon passage and approval.

