

SENATE BILL NO. 521—COMMITTEE ON GOVERNMENT AFFAIRS

(ON BEHALF OF THE NEVADA SYSTEM OF HIGHER EDUCATION)

MARCH 26, 2007

Referred to Committee on Finance

SUMMARY—Authorizes the Nevada System of Higher Education to carry forward and use unexpended appropriations for need-based scholarships and financial aid for students. (BDR 31-274)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Yes.

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EXPLANATION – Matter in **bolded italics** is new; matter between brackets **[omitted material]** is material to be omitted.

AN ACT relating to state financial administration; authorizing the Nevada System of Higher Education to carry forward and use unexpended appropriations for need-based scholarships and financial aid for students; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

1 Each biennium the Legislature enacts a general appropriations act which makes
2 appropriations for the support of the civil government of the State of Nevada and
3 which generally requires the reversion at the end of each fiscal year of the
4 unencumbered balances of the appropriations to the funds from which the
5 appropriations were made. (Section 54 of chapter 434, Statutes of Nevada 2005, at
6 page 1948) This bill provides that, notwithstanding such a requirement, the Nevada
7 System of Higher Education may carry forward from one fiscal year to the
8 following fiscal year the unencumbered balance of any appropriation to the System
9 made from the State General Fund that would otherwise revert to the State General
10 Fund and that such balances may be expended for need-based scholarships and
11 financial aid for students during the fiscal year to which the balance was carried
12 forward.



THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Chapter 353 of NRS is hereby amended by adding thereto a new section to read as follows:

1. Notwithstanding any generally applicable provision that requires the reversion to the State General Fund of the unencumbered balances of appropriations, the Nevada System of Higher Education may carry forward from one fiscal year to the following fiscal year the unencumbered balance of any appropriation to the System made from the State General Fund that would otherwise revert to the State General Fund.

2. Any amount carried forward to a fiscal year pursuant to subsection 1 may be expended for need-based scholarships and financial aid for students during that fiscal year. Any unencumbered balance of an amount carried forward to a fiscal year pursuant to subsection 1 must not be committed for expenditure after June 30 of that fiscal year and must be reverted to the State General Fund upon the close of that fiscal year.

Sec. 2. NRS 353.253 is hereby amended to read as follows:

353.253 1. Every agency, department and institution of the State of Nevada shall deposit all money received from the Federal Government, the counties or other sources, in the State Treasury as provided in NRS 353.250 unless otherwise provided by law. These deposits must be made to work program accounts directly or to other budget accounts.

2. Except for the balance in any proprietary fund and appropriated or authorized reserves, any balance remaining at the end of a fiscal year in a budget account of an agency, department or institution of the State of Nevada, whether or not authorized for expenditure under a work program, reverts to the source of funding supporting the agency, department or institution. If that source of funding is federal money or a source of revenue the use of which is restricted by statute, then the balance may be authorized for expenditure under a work program for the subsequent fiscal year in accordance with the provisions of this chapter.

3. No provision of this chapter may be construed to authorize or direct the transfer, expenditure or reversion of any money received from the Federal Government contrary to the conditions upon which that money was received or to any federal law or regulation respecting the accountability therefor.

4. This section does not apply to the Board of Regents of the University of Nevada ~~land~~, *the Nevada System of Higher Education or* the Nevada State Museum.



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1 **Sec. 3.** This act becomes effective upon passage and approval.

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