

## SENATE BILL NO. 562—COMMITTEE ON FINANCE

APRIL 30, 2007

## Referred to Committee on Finance

**SUMMARY**—Transfers money from the Fund for the Promotion of Tourism to the Western Folklife Center for the National Cowboy Poetry Gathering. (BDR S-1451)

**FISCAL NOTE:** Effect on Local Government: No.  
Effect on the State: Contains Appropriation not included in Executive Budget.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~omitted material~~ is material to be omitted.

**AN ACT** relating to tourism; transferring money from the Fund for the Promotion of Tourism to the Western Folklife Center for the National Cowboy Poetry Gathering; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN  
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

**Section 1.** 1. The Commission on Tourism shall, as soon as practicable after July 1, 2007, and July 1, 2008, respectively, without depleting the funds necessary for day-to-day operations, transfer the following amounts from the proceeds from the taxes imposed on the revenue from the rental of transient lodging which have been credited to the Fund for the Promotion of Tourism, created by NRS 231.250, to the Western Folklife Center for support of the National Cowboy Poetry Gathering in Elko, Nevada:

|                                    |           |
|------------------------------------|-----------|
| For the Fiscal Year 2007-2008..... | \$100,000 |
| For the Fiscal Year 2008-2009..... | \$100,000 |

2. Upon acceptance of the money transferred pursuant to subsection 1, the Western Folklife Center shall:

(a) Prepare and transmit a report to the Interim Finance Committee on or before December 15, 2008, that describes each expenditure made from the money transferred pursuant to subsection 1 from the date on which the money was received by the Western Folklife Center through December 1, 2008;



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(b) Prepare and transmit a final report to the Interim Finance Committee on or before September 18, 2009, that describes each expenditure made from the money transferred pursuant to subsection 1 from the date on which the money was received by the Western Folklife Center through June 30, 2009; and

(c) Upon request of the Legislative Commission, make available to the Legislative Auditor any of the books, accounts, claims, reports, vouchers or other records of information, confidential or otherwise, of the Western Folklife Center, regardless of their form or location, that the Legislative Auditor deems necessary to conduct an audit of the use of the money transferred pursuant to subsection 1.

**Sec. 2.** Any remaining balance of the transfer made by section 1 of this act must not be committed for expenditure after June 30 of the respective fiscal years by the entity to which the money is transferred or any entity to which the money from the transfer is granted or otherwise transferred in any manner, and any portion of the transferred money remaining must not be spent for any purpose after September 19, 2008, and September 18, 2009, respectively, by either the entity to which the money was transferred or the entity to which the money was subsequently granted or transferred, and must be reverted to the Fund for the Promotion of Tourism on or before September 19, 2008, and September 18, 2009, respectively.

**Sec. 3.** This act becomes effective upon passage and approval.

