

**MINUTES OF THE FLOOR MEETING
OF THE
ASSEMBLY COMMITTEE ON TAXATION**

**Seventy-Fourth Session
March 26, 2007**

The Committee on Taxation was called to order by Chair Kathy McClain at 11:35 a.m., on Monday, March 26, 2007, behind the Bar of the Assembly.

COMMITTEE MEMBERS PRESENT:

Assemblywoman Kathy McClain, Chair
Assemblyman David R. Parks, Vice Chair
Assemblywoman Francis Allen
Assemblyman Morse Arberry Jr.
Assemblyman Mo Denis
Assemblyman Tom Grady
Assemblyman William Horne
Assemblyman John W. Marvel
Assemblyman Harry Mortenson
Assemblyman James Ohrenschall
Assemblywoman Peggy Pierce
Assemblywoman Valerie E. Weber

STAFF MEMBERS PRESENT:

Michael Nakamoto, Deputy Fiscal Analyst
Mary Garcia, Committee Secretary

Chair McClain:

[Meeting was called to order. Roll was taken.] We have four Bill Draft Requests (BDRs) to consider today, BDR 32-336, BDR 32-515, BDR 32-639, and BDR 32-1416.

BDR 32-336—Makes various changes to provisions governing public financial administration. (Later introduced as [Assembly Bill 585](#).)

BDR 32-515—Revises certain provisions governing the regulation and taxation of the sales and use of cigarettes and other tobacco products. (Later introduced as [Assembly Bill 586](#).)



BDR 32-639—Increases property tax exemptions for Nevada veterans. (Later introduced as **Assembly Bill 587**.)

BDR 32-1416—Reduces the amount of state taxes imposed on banks and other businesses. (Later introduced as **Assembly Bill 588**.)

Chair McClain:

Are there any questions or comments?

ASSEMBLYMAN HORNE MOVED TO INTRODUCE BDR 32-336,
BDR 32-515, BDR 32-639, AND BDR 32-1416.

ASSEMBLYMAN PARKS SECONDED THE MOTION.

THE MOTION CARRIED UNANIMOUSLY.

Chair McClain:

If there is no other business, we are adjourned [at 11:37 a.m.]

RESPECTFULLY SUBMITTED:

Mary Garcia
Committee Secretary

APPROVED BY:

Assemblywoman Kathy McClain, Chair

DATE: _____