MINUTES OF THE SENATE COMMITTEE ON COMMERCE AND LABOR

Seventy-fourth Session May 2, 2007

The Senate Committee on Commerce and Labor was called to order by Chair Randolph J. Townsend at 12:11 p.m. on Wednesday, May 2, 2007, on the Senate Floor of the Legislative Building, Carson City, Nevada. There was no Agenda. There was no Attendance Roster.

COMMITTEE MEMBERS PRESENT:

Senator Randolph J. Townsend, Chair Senator Warren B. Hardy II, Vice Chair Senator Joseph J. Heck Senator Michael A. Schneider Senator Maggie Carlton

GUEST LEGISLATORS PRESENT:

Senator Bob Beers, Clark County Senatorial District No. 6

STAFF MEMBERS PRESENT:

Jeanine Wittenberg, Committee Secretary

CHAIR TOWNSEND:

We are meeting to consider Senate Bill (S.B.) 567.

<u>SENATE BILL 567</u>: Suspends all state action relating to tax exemptions applicable to energy efficient buildings. (BDR S-1495)

SENATOR SCHNEIDER:

This bill increases taxes on developers. The reason we are having this discussion is because of the budget shortfall. I will support this bill, but we are increasing taxes.

SENATOR HARDY:

It is important to point out that there is a sunset provision in this bill. I would disagree with Senator Schneider that this is a tax increase.

Senate Committee on Commerce and Labor May 2, 2007 Page 2

CHAIR TOWNSEND:

The Nevada Tax Commission is meeting on Monday. This bill has a financial impact on the State.

SENATOR BOB BEERS (Clark County Senatorial District No. 6): Will this bill require a two-thirds majority vote to pass?

CHAIR TOWNSEND:

No, it will not.

SENATOR CARLTON:

I agree with Senator Schneider. I will vote for <u>S.B. 567</u> because we need to take a step back and catch our breath on this matter. In this morning's Committee meeting, we all agreed that Senator Townsend has done an excellent job in promoting this for our state. We just did not realize the interest in it would be as great as it has become.

SENATOR SCHNEIDER MOVED TO DO PASS S.B. 567.

SENATOR HARDY SECONDED THE MOTION.

THE MOTION PASSED UNANIMOUSLY.

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May 2, 2007 Page 3	
CHAIR TOWNSEND: Is there any further business to come before I will adjourn at 12:17 p.m.	the Committee? Hearing none,
	RESPECTFULLY SUBMITTED:
	Lynn Hendricks, Committee Secretary
APPROVED BY:	
Senator Randolph J. Townsend, Chair	-
DATE.	

Senate Committee on Commerce and Labor