Amendment No. 711

Senate Amendment to Assembly Bill No. 110	(BDR S-75)
Proposed by: Senate Committee on Taxation	
Amends: Summary: Yes Title: Yes Preamble: No Joint Sponsorship: No Digest: Yes	

ASSEMBLY ACTION				Initial and Date	SENATE ACTION				Initial and Date
Adopted	☐	Lost	☐	______	Adopted	☐	Lost	☐	______
Concurred In	☐	Not	☐	______	Concurred In	☐	Not	☐	______
Receded	☐	Not	☐	______	Receded	☐	Not	☐	______

EXPLANATION: Matter in (1) ***blue bold italics*** is new language in the original bill; (2) ***green bold italic underlining*** is new language proposed in this amendment; (3) ~~red strikethrough~~ is deleted language in the original bill; (4) ~~purple double strikethrough~~ is language proposed to be deleted in this amendment; (5) orange double underlining is deleted language in the original bill that is proposed to be retained in this amendment; and (6) **green bold** is newly added transitory language.

JLW/BJE Date: 5/20/2007

A.B. No. 110—Repeals the prospective expiration of the exemption from the property tax levied on the real and personal property of certain apprenticeship programs. (BDR S-75)

A AB110 711

ASSEMBLY BILL NO. 110–ASSEMBLYMEN CLABORN, MCCLAIN, PARKS, SMITH, ANDERSON, CONKLIN, HOGAN, KIRKPATRICK, KOIVISTO, LESLIE, MANENDO, MUNFORD, OHRENSCHALL, PARNELL, PIERCE, SEGERBLOM AND WOMACK

FEBRUARY 15, 2007

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JOINT SPONSOR: SENATOR HARDY

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Referred to Committee on Taxation

SUMMARY—~~[Repeals]~~ **Revises** the prospective expiration of the exemption from the property tax levied on the real and personal property of certain apprenticeship programs. (BDR S-75)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~[omitted material]~~ is material to be omitted.

AN ACT relating to taxation; ~~[repealing]~~ **revising** the prospective expiration of the exemption from the property tax levied on the real and personal property of certain apprenticeship programs; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

Existing law provides an exemption from the taxes levied on the real and personal property of an apprenticeship program if the property is held in trust or owned by a local or state apprenticeship committee. In addition, the apprenticeship program must be registered and approved by the State Apprenticeship Council pursuant to chapter 610 of NRS and operated by an organization qualified pursuant to 26 U.S.C. § 501(c)(3) or (5). (NRS 361.106) The exemption expires by limitation on July 1, 2007. This bill ~~[removes the provision which requires the exemption to expire by limitation.]~~ **changes the expiration date from July 1, 2007, to July 1, 2022.**

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Delete existing sections 1 and 2 of this bill and replace with the following new sections 1 and 2:

Section 1. **Section 2 of chapter 210, Statutes of Nevada 1999, as amended by section 58 of chapter 10, Statutes of Nevada 2001, at page 68, is hereby amended to read as follows:**

Sec. 2. This act becomes effective on July 1, 1999, and expires by limitation on July 1, ~~[2007.]~~ ***2022.***

Sec. 2. **This act becomes effective on June 30, 2007.**