

CHAPTER.....

AN ACT relating to real property; exempting nonresidential subdivisions from certain provisions governing the sale of subdivided land; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

Existing law provides exemptions from certain provisions of chapter 119 of NRS governing the sale of subdivided land. (NRS 119.119-119.122) Existing law also exempts from compliance with the provisions of chapter 119 of NRS in its entirety certain time-share projects, campgrounds and developers which are subject to and comply with the requirements of certain other chapters of NRS. (NRS 119.125) This bill provides that the provisions of chapter 119 of NRS do not apply to a subdivision which is divided or proposed to be divided into 35 or more lots, parcels, units or interests if each lot, parcel, unit or interest of the subdivision is used only for nonresidential use. (NRS 119.110, 119.125)

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Chapter 119 of NRS is hereby amended by adding thereto a new section to read as follows:

The provisions of this chapter do not apply to any subdivision in which all lots, parcels, units or interests of the subdivision are restricted exclusively to nonresidential use.

