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AN ACT relating to attorneys; providing that an attorney who performs the functions of a real estate broker in certain transactions must comply with the same ethical standards that apply to real estate brokers; providing that an attorney who violates such standards may be disciplined by the State Bar of Nevada; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

Under existing law, an attorney licensed in this State may act as a real estate broker in real estate transactions. (Chapter 645 of NRS) **Section 1** of this bill provides that an attorney who performs the functions of a real estate broker in a real estate transaction must comply with the same ethical standards that apply to real estate brokers but is not required to be licensed as a real estate broker under chapter 645 of NRS. **Section 1** also provides that an attorney who fails to comply with any such standard when he performs the functions of a real estate broker may be disciplined by the State Bar of Nevada.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Chapter 7 of NRS is hereby amended by adding thereto a new section to read as follows:

1. An attorney licensed in this State who performs the functions of a real estate broker in a real estate transaction shall comply with the standards of business ethics that apply to a real estate broker pursuant to chapter 645 of NRS, including, without limitation, such standards set forth in NRS 645.635 and 645.645.

2. An attorney who performs the functions of a real estate broker and who does not comply with the standards of business ethics that apply to a real estate broker as required pursuant to subsection 1 may be disciplined by the State Bar of Nevada pursuant to the rules of the Supreme Court.

3. The provisions of this section do not require an attorney who performs the functions of a real estate broker in a real estate transaction to obtain a license to practice as a real estate broker pursuant to chapter 645 of NRS.

