* EXEMPT

S.B. 399

SENATE BILL NO. 399–COMMITTEE ON FINANCE

APRIL 2, 2009

Referred to Committee on Finance

SUMMARY—Makes an appropriation to the Interim Finance Committee to contract for a comprehensive independent study of existing taxes and their allocation among the levels of government and governmental agencies in Nevada. (BDR S-59)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Contains Appropriation not included in Executive Budget.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~[omitted material]~~ is material to be omitted.

AN ACT relating to state financial administration; making an appropriation to the Interim Finance Committee to contract for a comprehensive independent study of existing taxes and their allocation among the levels of government and governmental agencies in Nevada; specifying the subjects to be included in the study; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

This bill appropriates $300,000 to the Interim Finance Committee to contract with a qualified independent consultant for a comprehensive study of existing taxes and their allocation among the levels of government and governmental agencies in Nevada. The study is required to include the allocation of revenue from taxation and other sources between state and local governments and among local governments, the equity of that allocation, the adequacy and stability of the revenue sources and the extent to which the revenue sources increase in proportion to increased population and the corresponding increased demand for services. The report of the study must be submitted by the consultant to the Interim Finance Committee and transmitted by the Interim Finance Committee to the 76th Session of the Nevada Legislature.

* S B 3 9 9 *

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. 1. There is hereby appropriated from the State General Fund to the Interim Finance Committee the sum of $300,000 to contract with a qualified independent consultant for a comprehensive study of existing taxes and their allocation among levels of government and governmental agencies in Nevada.

2. The study conducted pursuant to this section must include, without limitation:

(a) The allocation of revenue from taxation and other sources between state and local government and among local governments and the equity of that allocation;

(b) The adequacy of the revenue sources of state and local government and each level of government in supplying sufficient revenue for the services provided by the respective governments and governmental agencies;

(c) The relative stability of the revenue sources of state and local government and each level of government and each governmental agency;

(d) The extent to which the revenue sources of the state and local governmental agencies increase in proportion to increased population and the corresponding increased demand for the services provided by the respective governments and governmental agencies; and

(e) Any recommendations to improve the equity of the allocation of revenue and the stability of the sources of revenue for state government and the various local governmental entities.

3. A written report of the study, including the findings, conclusions and recommendations of the consultant, must be submitted to the Interim Finance Committee on or before January 1, 2011, and transmitted by the Interim Finance Committee to the 76th Session of the Nevada Legislature.

4. Any remaining balance of the appropriation made by subsection 1 must not be committed for expenditure after June 30, 2011, by the entity to which the appropriation is made or any entity to which money from the appropriation is granted or otherwise transferred in any manner, and any portion of the appropriated money remaining must not be spent for any purpose after September 16, 2011, by either the entity to which the money was appropriated or the entity to which the money was subsequently granted or transferred, and must be reverted to the State General Fund on or before September 16, 2011.

Sec. 2. This act becomes effective on July 1, 2009.