

(§§ 1.7, 6)

(Reprinted with amendments adopted on April 25, 2011)

FIRST REPRINT

A.B. 219

ASSEMBLY BILL NO. 219—ASSEMBLYMEN HORNE; AIZLEY,
ATKINSON, BOBZIEN, BROOKS, CARRILLO, CONKLIN,
DALY, DONDERO LOOP, FRIERSON, HOGAN,
OHRENSCHALL, SEGERBLOM AND SMITH

MARCH 1, 2011

Referred to Committee on Judiciary

SUMMARY—Provides that unredeemed slot machine wagering
vouchers escheat to the State. (BDR 10-811)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Yes.

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EXPLANATION – Matter in **bolded italics** is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to unclaimed property; providing that unredeemed
slot machine wagering vouchers escheat to the State;
requiring the Nevada Gaming Commission to adopt
regulations relating to unredeemed slot machine wagering
vouchers; and providing other matters properly relating
thereto.

Legislative Counsel's Digest:

Existing law prescribes the process of the disposition of unclaimed personal
property. (Chapter 120A of NRS) Existing law also provides that such provisions of
law do not apply to unredeemed gaming chips or tokens. (NRS 120A.135) **Section**
1.3 of this bill specifies that with regard to unclaimed property, a gaming chip or
token does not include a slot machine wagering voucher. **Section 1.3** defines “slot
machine wagering voucher” as a printed wagering instrument that has a fixed dollar
wagering value that can only be used to acquire an equivalent value of cashable
credits or cash. **Section 1.7** of this bill provides that unless the Nevada Gaming
Commission specifies a shorter period of time in which a slot machine wagering
voucher must be redeemed, upon the expiration date printed on a slot machine
wagering voucher or 30 days after the slot machine wagering voucher is issued,
whichever period is less, any value remaining on an unredeemed slot machine
wagering voucher is presumed to be abandoned and subject to the provisions of law
regarding the disposition of unclaimed personal property. **Section 1.7** also provides
that all slot machine wagering vouchers that are presumed abandoned must be
reported to and escheat to the State on a quarterly basis, and that the State of
Nevada may retain 75 percent of the value of any such slot machine wagering



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voucher and the gaming establishment which issued the slot machine wagering voucher may retain 25 percent of the value of the slot machine wagering voucher.

Section 6 of this bill requires the Commission to adopt regulations that prescribe the procedures which gaming licensees must follow regarding the retention and tracking of slot machine wagering vouchers and the payment of the respective percentage of the value of such unredeemed slot machine wagering vouchers to this State and to gaming establishments.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Chapter 120A of NRS is hereby amended by adding thereto the provisions set forth as sections 1.3 and 1.7 of this act.

Sec. 1.3. *“Slot machine wagering voucher” means a printed wagering instrument that has a fixed dollar wagering value that can only be used to acquire an equivalent value of cashable credits or cash. As used in this section, “wagering instrument” has the meaning ascribed to it in NRS 463.01967.*

Sec. 1.7. 1. *Unless the Nevada Gaming Commission specifies by regulation a shorter period of time in which a slot machine wagering voucher must be redeemed, upon the expiration date printed on a slot machine wagering voucher issued in this State or 30 days after a wager is placed, whichever period is less, any value remaining on an unredeemed slot machine wagering voucher is presumed abandoned and subject to the provisions of this chapter.*

2. If a slot machine wagering voucher is issued in this State and the gaming establishment which issued the slot machine wagering voucher does not obtain and maintain in its records the name and address of the owner of the slot machine wagering voucher, the address of the owner of the slot machine wagering voucher shall be deemed to be the address of the Office of the State Treasurer in Carson City.

3. All slot machine wagering vouchers presumed abandoned under this section must be reported to and escheat to this State on a quarterly basis.

4. This State may retain 75 percent of the value of any slot machine wagering voucher presumed abandoned under this section, and the gaming establishment which issued the slot machine wagering voucher may retain 25 percent of the value of the slot machine wagering voucher.

Sec. 2. NRS 120A.020 is hereby amended to read as follows:
120A.020 As used in this chapter, unless the context otherwise requires, the words and terms defined in NRS 120A.025 to



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1 120A.120, inclusive, *and section 1.3 of this act* have the meanings
2 ascribed to them in those sections.

3 **Sec. 3.** NRS 120A.135 is hereby amended to read as follows:

4 120A.135 1. The provisions of this chapter do not apply to
5 gaming chips or tokens which are not redeemed at an establishment.

6 2. As used in this section:

7 (a) "Establishment" has the meaning ascribed to it in
8 NRS 463.0148.

9 (b) "Gaming chip or token" means any object which may be
10 redeemed at an establishment for cash or any other representative of
11 value ~~or~~ *other than a slot machine wagering voucher.*

12 **Sec. 4.** (Deleted by amendment.)

13 **Sec. 5.** (Deleted by amendment.)

14 **Sec. 6.** Chapter 463 of NRS is hereby amended by adding
15 thereto a new section to read as follows:

16 *The Commission shall adopt regulations prescribing*
17 *procedures which licensees must follow for the retention and*
18 *tracking of slot machine wagering vouchers and for the payment*
19 *of the respective percentage of the value of unredeemed slot*
20 *machine wagering vouchers to this State and to such licensees as*
21 *required by chapter 120A of NRS regarding the disposition of*
22 *unclaimed property.*

23 **Sec. 6.5.** The Nevada Gaming Commission shall adopt the
24 regulations required to be adopted pursuant to the amendatory
25 provisions of this act on or before October 1, 2011.

26 **Sec. 7.** This act becomes effective upon passage and approval.

