

ASSEMBLY BILL NO. 288—COMMITTEE ON TAXATION

(ON BEHALF OF THE LEGISLATIVE COMMISSION’S SUBCOMMITTEE  
TO STUDY THE DEVELOPMENT AND PROMOTION OF LOGISTICS  
AND DISTRIBUTION CENTERS AND ISSUES CONCERNING  
INFRASTRUCTURE AND TRANSPORTATION)

MARCH 16, 2011

Referred to Committee on Taxation

SUMMARY—Authorizes the Commission on Economic Development to approve partial abatements of the taxes imposed on certain businesses that locate in this State. (BDR 32-175)

FISCAL NOTE: Effect on Local Government: May have Fiscal Impact.  
Effect on the State: Yes.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets [omitted material] is material to be omitted.

AN ACT relating to taxation; authorizing the Commission on Economic Development to approve under certain conditions a partial abatement of the taxes imposed on a logistics business or renewable energy manufacturing business that locates in certain counties or cities in this State; providing for the administration and enforcement of the terms of such an abatement; requiring certain reports to the Legislature; and providing other matters properly relating thereto.

**Legislative Counsel’s Digest:**

- 1 Existing law prohibits the Legislature from enacting an exemption from
- 2 property taxes or sales and use taxes unless it makes certain findings. (Nev. Const.
- 3 Art. 10, § 6) **Section 1** of this bill sets forth the required findings for the purposes
- 4 of this bill.
- 5 Existing law authorizes the Commission on Economic Development to
- 6 approve, under certain conditions, a partial abatement of property taxes, business
- 7 taxes and local sales and use taxes for a person who intends to locate or expand a
- 8 business in this State. (NRS 360.750, 361.0687, 363B.120, 374.357, 701A.210)
- 9 **Section 2** of this bill similarly authorizes the Commission to approve a partial
- 10 abatement of those same taxes, other than the taxes imposed by the Local School
- 11 Support Tax Law, for a logistics business or renewable energy manufacturing



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business that locates in a county whose population is 100,000 or more (currently Clark and Washoe Counties) or a city whose population is 60,000 or more (currently Las Vegas, Reno, Henderson, North Las Vegas and Sparks).

To assist in the enforcement of the terms of these new tax abatements, **section 3** of this bill requires the Department of Taxation to report to the Commission on Economic Development any noncompliance with the applicable eligibility requirements discovered by the Department during an investigation of a pertinent business and **section 5** of this bill requires such a business to agree to allow the Department to conduct audits to determine compliance. **Section 6** of this bill requires the Commission to submit biennial reports concerning the abatements to the Legislature. **Sections 7 and 8** of this bill terminate all authorization for these abatements in 10 years.

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THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN  
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

**Section 1.** The Legislature hereby finds that each exemption provided by this act from any ad valorem tax on property or excise tax on the sale, storage, use or consumption of tangible personal property sold at retail:

1. Will achieve a bona fide social or economic purpose and that the benefits of the exemption are expected to exceed any adverse effect of the exemption on the provision of services to the public by the State or a local government that would otherwise receive revenue from the tax from which the exemption would be granted; and

2. Will not impair adversely the ability of the State or a local government to pay, when due, all interest and principal on any outstanding bonds or any other obligations for which revenue from the tax from which the exemption would be granted was pledged.

**Sec. 2.** Chapter 360 of NRS is hereby amended by adding thereto a new section to read as follows:

*1. A person who intends to locate a new logistics business or renewable energy manufacturing business in a county whose population is 100,000 or more or a city whose population is 60,000 or more may apply to the Commission on Economic Development pursuant to this section for a partial abatement of the local sales and use taxes imposed on the business, the taxes imposed on the business pursuant to chapter 361 of NRS, the tax imposed on the business pursuant to chapter 363B of NRS, any combination of those taxes or all of those taxes.*

*2. The Commission on Economic Development shall approve an application for a partial abatement pursuant to this section if the Commission makes the following determinations:*

*(a) The business is consistent with:*



1       (1) *The State Plan for Industrial Development and*  
2 *Diversification that is developed by the Commission pursuant to*  
3 *NRS 231.067; and*

4       (2) *Any guidelines adopted pursuant to the State Plan.*

5       (b) *The applicant has executed an agreement with the*  
6 *Commission which must:*

7       (1) *Comply with the requirements of NRS 360.755;*

8       (2) *Require the business to submit to the Department the*  
9 *reports required by paragraph (c) of subsection 1 of*  
10 *NRS 218D.355;*

11       (3) *State that the business will, after the date on which a*  
12 *certificate of eligibility for the abatement is issued pursuant to*  
13 *subsection 5, continue in operation in this State for a period*  
14 *specified by the Commission, which must be at least 5 years, and*  
15 *will continue to meet the eligibility requirements set forth in this*  
16 *subsection; and*

17       (4) *Bind the successors in interest of the business for the*  
18 *specified period.*

19       (c) *The business is registered pursuant to the laws of this State*  
20 *or the applicant commits to obtain a valid business license and all*  
21 *other permits required by the county, city or town in which the*  
22 *business will operate.*

23       (d) *The business does not:*

24       (1) *Qualify for a partial abatement of taxes pursuant to*  
25 *NRS 360.750 or 701A.300 to 701A.390, inclusive;*

26       (2) *Receive any funding from a governmental entity, other*  
27 *than any private activity bonds as defined in 26 U.S.C. § 141; or*

28       (3) *Receive any real or personal property from a*  
29 *governmental entity at no cost or at a reduced cost.*

30       (e) *The business meets at least two of the following*  
31 *requirements:*

32       (1) *The business will have 50 or more full-time employees*  
33 *on the payroll of the business by the fourth quarter that it is in*  
34 *operation.*

35       (2) *Establishing the business will require the business to*  
36 *make a capital investment of at least \$500,000 in this State.*

37       (3) *The average hourly wage that will be paid by the*  
38 *business to its employees in this State is at least 80 percent of the*  
39 *average statewide hourly wage as established by the Employment*  
40 *Security Division of the Department of Employment, Training and*  
41 *Rehabilitation on July 1 of each fiscal year and:*

42       (1) *The business will provide a health insurance plan for*  
43 *all employees that includes an option for health insurance*  
44 *coverage for dependents of the employees; and*



1           (II) *The cost to the business for the benefits the business*  
2 *provides to its employees in this State will meet the minimum*  
3 *requirements for benefits established by the Commission by*  
4 *regulation pursuant to subsection 9.*

5           3. *Notwithstanding the provisions of subsection 2, the*  
6 *Commission on Economic Development:*

7           (a) *Shall not consider an application for a partial abatement*  
8 *pursuant to this section unless the Commission has requested a*  
9 *letter of acknowledgment of the request for the abatement from*  
10 *any affected county, school district, city or town.*

11           (b) *May, if the Commission determines that such action is*  
12 *necessary:*

13           (1) *Approve an application for a partial abatement*  
14 *pursuant to this section by a business that does not meet the*  
15 *requirements set forth in paragraph (e) subsection 2;*

16           (2) *Make the requirements set forth in paragraph (e) of*  
17 *subsection 2 more stringent; or*

18           (3) *Add additional requirements that a business must meet*  
19 *to qualify for a partial abatement pursuant to this section.*

20           4. *If the Commission on Economic Development approves an*  
21 *application for a partial abatement pursuant to this section of:*

22           (a) *The local sales and use taxes imposed on a business, the*  
23 *partial abatement:*

24           (1) *Must be for a duration of not more than 2 years; and*

25           (2) *Applies only to the business for which the partial*  
26 *abatement was approved pursuant to this section and the property*  
27 *used in connection with that business.*

28           (b) *The property taxes imposed on a business pursuant to*  
29 *chapter 361 of NRS, the partial abatement:*

30           (1) *Must:*

31           (I) *Be for a duration of at least 1 year but not more than*  
32 *10 years; and*

33           (II) *Not exceed 50 percent of the taxes on personal*  
34 *property payable by the business each year; and*

35           (2) *Applies only to the business for which the partial*  
36 *abatement was approved pursuant to this section and the property*  
37 *used in connection with that business.*

38           (c) *The tax imposed on a business pursuant to chapter 363B of*  
39 *NRS, the business is entitled to an exemption of 50 percent of the*  
40 *amount of tax otherwise due from the business pursuant to NRS*  
41 *363B.110 during the first 4 years of its operation.*

42           5. *If the Commission on Economic Development approves an*  
43 *application for a partial abatement pursuant to this section, the*  
44 *Commission shall immediately forward a certificate of eligibility*  
45 *for the abatement to:*



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1 (a) *The Department;*

2 (b) *The Nevada Tax Commission; and*

3 (c) *If the partial abatement is from the property taxes imposed*  
4 *pursuant to chapter 361 of NRS, the county treasurer of the*  
5 *county in which the business will be located.*

6 6. *An applicant for a partial abatement pursuant to this*  
7 *section or an existing business whose partial abatement is in effect*  
8 *shall, upon the request of the Executive Director of the*  
9 *Commission on Economic Development, furnish the Executive*  
10 *Director with copies of all records necessary to verify that the*  
11 *applicant meets the requirements of subsection 2.*

12 7. *If a business whose partial abatement has been approved*  
13 *pursuant to this section and is in effect ceases:*

14 (a) *To meet the requirements set forth in subsection 2; or*

15 (b) *Operation before the time specified in the agreement*  
16 *described in paragraph (b) of subsection 2,*

17 *the business shall repay to the Department or, if the partial*  
18 *abatement was from the property taxes imposed pursuant to*  
19 *chapter 361 of NRS, to the county treasurer, the amount of the*  
20 *exemption that was allowed pursuant to this section before the*  
21 *failure of the business to comply unless the Nevada Tax*  
22 *Commission determines that the business has substantially*  
23 *complied with the requirements of this section. Except as*  
24 *otherwise provided in NRS 360.232 and 360.320, the business*  
25 *shall, in addition to the amount of the exemption required to be*  
26 *paid pursuant to this subsection, pay interest on the amount due at*  
27 *the rate most recently established pursuant to NRS 99.040 for*  
28 *each month, or portion thereof, from the last day of the month*  
29 *following the period for which the payment would have been made*  
30 *had the partial abatement not been approved until the date of*  
31 *payment of the tax.*

32 8. *A county treasurer:*

33 (a) *Shall deposit any money that he or she receives pursuant to*  
34 *subsection 7 in one or more of the funds established by a local*  
35 *government of the county pursuant to NRS 354.6113 or 354.6115;*  
36 *and*

37 (b) *May use the money deposited pursuant to paragraph (a)*  
38 *only for the purposes authorized by NRS 354.6113 and 354.6115.*

39 9. *The Commission on Economic Development:*

40 (a) *Shall adopt regulations relating to the minimum level of*  
41 *benefits that a business must provide to its employees if the*  
42 *business is going to use benefits paid to employees as a basis to*  
43 *qualify for a partial abatement pursuant to this section; and*



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(b) May adopt such other regulations as the Commission on Economic Development determines to be necessary to carry out the provisions of this section.

10. The Nevada Tax Commission:

(a) Shall adopt regulations regarding:

(1) The capital investment that a business must make to meet the requirement set forth in subparagraph (2) of paragraph (e) of subsection 2; and

(2) Any security that a business is required to post to qualify for a partial abatement pursuant to this section.

(b) May adopt such other regulations as the Nevada Tax Commission determines to be necessary to carry out the provisions of this section.

11. An applicant for a partial abatement pursuant to this section who is aggrieved by a final decision of the Commission on Economic Development may petition for judicial review in the manner provided in chapter 233B of NRS.

12. As used in this section:

(a) "Local sales and use taxes" means any taxes imposed on the gross receipts of any retailer from the sale of tangible personal property sold at retail, or stored, used or otherwise consumed, in any political subdivision of this State, except the taxes imposed by the Sales and Use Tax Act and NRS 374.110 and 374.190.

(b) "Logistics business" means a business that engages in the primary trade of planning and managing the flow and storage of goods between their point of origin and their destination to meet the requirements of customers, including, without limitation, a commercial transportation depot or transfer station, warehouse, distribution center or order-fulfillment center.

(c) "Renewable energy manufacturing business" means a business that engages in the primary trade of manufacturing one or more systems, mechanisms or series of mechanisms for converting renewable energy, as defined in NRS 701A.340, into electricity or process heat.

**Sec. 3.** NRS 360.225 is hereby amended to read as follows:

360.225 1. During the course of an investigation undertaken pursuant to NRS 360.130 of a person claiming:

(a) A partial abatement of property taxes pursuant to NRS 361.0687;

(b) An exemption from taxes pursuant to NRS 363B.120;

(c) A deferral of the payment of taxes on the sale of capital goods pursuant to NRS 372.397 or 374.402; ~~for~~

(d) An abatement of taxes on the gross receipts from the sale, storage, use or other consumption of eligible machinery or equipment pursuant to NRS 374.357 ~~to~~ ; or



1       (e) *A partial abatement of taxes pursuant to section 2 of this*  
2 *act,*

3       ➔ the Department shall investigate whether the person meets the  
4 eligibility requirements for the abatement, partial abatement,  
5 exemption or deferral that the person is claiming.

6       2. If the Department finds that the person does not meet the  
7 eligibility requirements for the abatement, exemption or deferral  
8 which the person is claiming, the Department shall report its  
9 findings to the Commission on Economic Development and take  
10 any other necessary actions.

11       **Sec. 4.** NRS 360.750 is hereby amended to read as follows:

12       360.750 1. A person who intends to locate or expand a  
13 business in this State may apply to the Commission on Economic  
14 Development *pursuant to this section* for a partial abatement of one  
15 or more of the taxes imposed on the new or expanded business  
16 pursuant to chapter 361, 363B or 374 of NRS.

17       2. The Commission on Economic Development shall approve  
18 an application for a partial abatement *pursuant to this section* if the  
19 Commission makes the following determinations:

20       (a) The business is consistent with:

21           (1) The State Plan for Industrial Development and  
22 Diversification that is developed by the Commission pursuant to  
23 NRS 231.067; and

24           (2) Any guidelines adopted pursuant to the State Plan.

25       (b) The applicant has executed an agreement with the  
26 Commission which must:

27           (1) Comply with the requirements of NRS 360.755;

28           (2) State that the business will, after the date on which a  
29 certificate of eligibility for the abatement is issued pursuant to  
30 subsection 4, continue in operation in this State for a period  
31 specified by the Commission, which must be at least 5 years, and  
32 will continue to meet the eligibility requirements set forth in this  
33 subsection; and

34           (3) Bind the successors in interest of the business for the  
35 specified period.

36       (c) The business is registered pursuant to the laws of this State  
37 or the applicant commits to obtain a valid business license and all  
38 other permits required by the county, city or town in which the  
39 business operates.

40       (d) Except as otherwise provided in NRS 361.0687, if the  
41 business is a new business in a county whose population is 100,000  
42 or more or a city whose population is 60,000 or more, the business  
43 meets at least two of the following requirements:



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(1) The business will have 75 or more full-time employees on the payroll of the business by the fourth quarter that it is in operation.

(2) Establishing the business will require the business to make a capital investment of at least \$1,000,000 in this State.

(3) The average hourly wage that will be paid by the new business to its employees in this State is at least 100 percent of the average statewide hourly wage as established by the Employment Security Division of the Department of Employment, Training and Rehabilitation on July 1 of each fiscal year and:

(I) The business will provide a health insurance plan for all employees that includes an option for health insurance coverage for dependents of the employees; and

(II) The cost to the business for the benefits the business provides to its employees in this State will meet the minimum requirements for benefits established by the Commission by regulation pursuant to subsection 8.

(e) Except as otherwise provided in NRS 361.0687, if the business is a new business in a county whose population is less than 100,000 or a city whose population is less than 60,000, the business meets at least two of the following requirements:

(1) The business will have 15 or more full-time employees on the payroll of the business by the fourth quarter that it is in operation.

(2) Establishing the business will require the business to make a capital investment of at least \$250,000 in this State.

(3) The average hourly wage that will be paid by the new business to its employees in this State is at least 100 percent of the average statewide hourly wage or the average countywide hourly wage, whichever is less, as established by the Employment Security Division of the Department of Employment, Training and Rehabilitation on July 1 of each fiscal year and:

(I) The business will provide a health insurance plan for all employees that includes an option for health insurance coverage for dependents of the employees; and

(II) The cost to the business for the benefits the business provides to its employees in this State will meet the minimum requirements for benefits established by the Commission by regulation pursuant to subsection 8.

(f) If the business is an existing business, the business meets at least two of the following requirements:

(1) The business will increase the number of employees on its payroll by 10 percent more than it employed in the immediately preceding fiscal year or by six employees, whichever is greater.



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(2) The business will expand by making a capital investment in this State in an amount equal to at least 20 percent of the value of the tangible property possessed by the business in the immediately preceding fiscal year. The determination of the value of the tangible property possessed by the business in the immediately preceding fiscal year must be made by the:

(I) County assessor of the county in which the business will expand, if the business is locally assessed; or

(II) Department, if the business is centrally assessed.

(3) The average hourly wage that will be paid by the existing business to its new employees in this State is at least the amount of the average hourly wage required to be paid by businesses pursuant to subparagraph (2) of either paragraph (a) or (b) of subsection 2 of NRS 361.0687, whichever is applicable, and:

(I) The business will provide a health insurance plan for all new employees that includes an option for health insurance coverage for dependents of the employees; and

(II) The cost to the business for the benefits the business provides to its new employees in this State will meet the minimum requirements for benefits established by the Commission by regulation pursuant to subsection 8.

(g) In lieu of meeting the requirements of paragraph (d), (e) or (f), if the business furthers the development and refinement of intellectual property, a patent or a copyright into a commercial product, the business meets at least two of the following requirements:

(1) The business will have 10 or more full-time employees on the payroll of the business by the fourth quarter that it is in operation.

(2) Establishing the business will require the business to make a capital investment of at least \$500,000 in this State.

(3) The average hourly wage that will be paid by the new business to its employees in this State is at least the amount of the average hourly wage required to be paid by businesses pursuant to subparagraph (2) of either paragraph (a) or (b) of subsection 2 of NRS 361.0687, whichever is applicable, and:

(I) The business will provide a health insurance plan for all employees that includes an option for health insurance coverage for dependents of the employees; and

(II) The cost to the business for the benefits the business provides to its employees in this State will meet with minimum requirements established by the Commission by regulation pursuant to subsection 8.

3. Notwithstanding the provisions of subsection 2, the Commission on Economic Development:



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(a) Shall not consider an application for a partial abatement *pursuant to this section* unless the Commission has requested a letter of acknowledgment of the request for the abatement from any affected county, school district, city or town.

(b) May, if the Commission determines that such action is necessary:

(1) Approve an application for a partial abatement *pursuant to this section* by a business that does not meet the requirements set forth in paragraph (d), (e), (f) or (g) of subsection 2;

(2) Make the requirements set forth in paragraph (d), (e), (f) or (g) of subsection 2 more stringent; or

(3) Add additional requirements that a business must meet to qualify for a partial abatement *pursuant to this section*.

4. If the Commission on Economic Development approves an application for a partial abatement *pursuant to this section*, the Commission shall immediately forward a certificate of eligibility for the abatement to:

(a) The Department;

(b) The Nevada Tax Commission; and

(c) If the partial abatement is from the property tax imposed pursuant to chapter 361 of NRS, the county treasurer.

5. An applicant for a partial abatement pursuant to this section or an existing business whose partial abatement is in effect shall, upon the request of the Executive Director of the Commission on Economic Development, furnish the Executive Director with copies of all records necessary to verify that the applicant meets the requirements of subsection 2.

6. If a business whose partial abatement has been approved pursuant to this section and is in effect ceases:

(a) To meet the requirements set forth in subsection 2; or

(b) Operation before the time specified in the agreement described in paragraph (b) of subsection 2,

the business shall repay to the Department or, if the partial abatement was from the property tax imposed pursuant to chapter 361 of NRS, to the county treasurer, the amount of the exemption that was allowed pursuant to this section before the failure of the business to comply unless the Nevada Tax Commission determines that the business has substantially complied with the requirements of this section. Except as otherwise provided in NRS 360.232 and 360.320, the business shall, in addition to the amount of the exemption required to be paid pursuant to this subsection, pay interest on the amount due at the rate most recently established pursuant to NRS 99.040 for each month, or portion thereof, from the last day of the month following the period for which the payment



1 would have been made had the partial abatement not been approved  
2 until the date of payment of the tax.

3 7. A county treasurer:

4 (a) Shall deposit any money that he or she receives pursuant to  
5 subsection 6 in one or more of the funds established by a local  
6 government of the county pursuant to NRS 354.6113 or 354.6115;  
7 and

8 (b) May use the money deposited pursuant to paragraph (a) only  
9 for the purposes authorized by NRS 354.6113 and 354.6115.

10 8. The Commission on Economic Development:

11 (a) Shall adopt regulations relating to the minimum level of  
12 benefits that a business must provide to its employees if the business  
13 is going to use benefits paid to employees as a basis to qualify for a  
14 partial abatement ~~§~~ *pursuant to this section;* and

15 (b) May adopt such other regulations as the Commission on  
16 Economic Development determines to be necessary to carry out the  
17 provisions of this section and NRS 360.755.

18 9. The Nevada Tax Commission:

19 (a) Shall adopt regulations regarding:

20 (1) The capital investment that a new business must make to  
21 meet the requirement set forth in paragraph (d), (e) or (g) of  
22 subsection 2; and

23 (2) Any security that a business is required to post to qualify  
24 for a partial abatement pursuant to this section.

25 (b) May adopt such other regulations as the Nevada Tax  
26 Commission determines to be necessary to carry out the provisions  
27 of this section and NRS 360.755.

28 10. An applicant for ~~§~~ *a partial* abatement *pursuant to this*  
29 *section* who is aggrieved by a final decision of the Commission on  
30 Economic Development may petition for judicial review in the  
31 manner provided in chapter 233B of NRS.

32 **Sec. 5.** NRS 360.755 is hereby amended to read as follows:

33 360.755 1. If the Commission on Economic Development  
34 approves an application by a business for a partial abatement  
35 pursuant to NRS 360.750 ~~§~~ *or section 2 of this act*, the agreement  
36 with the Commission must provide that the business:

37 (a) Agrees to allow the Department to conduct audits of the  
38 business to determine whether the business is in compliance with  
39 the requirements for the partial abatement; and

40 (b) Consents to the disclosure of the audit reports in the manner  
41 set forth in this section.

42 2. If the Department conducts an audit of the business to  
43 determine whether the business is in compliance with the  
44 requirements for the partial abatement, the Department shall, upon



1 request, provide the audit report to the Commission on Economic  
2 Development.

3 3. Until the business has exhausted all appeals to the  
4 Department and the Nevada Tax Commission relating to the audit,  
5 the information contained in the audit report provided to the  
6 Commission on Economic Development:

7 (a) Is confidential proprietary information of the business;

8 (b) Is not a public record; and

9 (c) Must not be disclosed to any person who is not an officer or  
10 employee of the Commission on Economic Development unless the  
11 business consents to the disclosure.

12 4. After the business has exhausted all appeals to the  
13 Department and the Nevada Tax Commission relating to the audit:

14 (a) The audit report provided to the Commission on Economic  
15 Development is a public record; and

16 (b) Upon request by any person, the Executive Director of the  
17 Commission on Economic Development shall disclose the audit  
18 report to the person who made the request, except for any  
19 information in the audit report that is protected from disclosure  
20 pursuant to subsection 5.

21 5. Before the Executive Director of the Commission on  
22 Economic Development discloses the audit report to the public, the  
23 business may submit a request to the Executive Director to protect  
24 from disclosure any information in the audit report which, under  
25 generally accepted business practices, would be considered a trade  
26 secret or other confidential proprietary information of the business.  
27 After consulting with the business, the Executive Director shall  
28 determine whether to protect the information from disclosure. The  
29 decision of the Executive Director is final and is not subject to  
30 judicial review. If the Executive Director determines to protect the  
31 information from disclosure, the protected information:

32 (a) Is confidential proprietary information of the business;

33 (b) Is not a public record;

34 (c) Must be redacted by the Executive Director from any audit  
35 report that is disclosed to the public; and

36 (d) Must not be disclosed to any person who is not an officer or  
37 employee of the Commission on Economic Development unless the  
38 business consents to the disclosure.

39 **Sec. 6.** NRS 231.0685 is hereby amended to read as follows:

40 231.0685 The Commission on Economic Development shall,  
41 on or before January 15 of each odd-numbered year, prepare and  
42 submit to the Director of the Legislative Counsel Bureau for  
43 transmission to the Legislature a report concerning the abatements  
44 from taxation that the Commission approved pursuant to NRS  
45 274.310, 274.320, 274.330 or 360.750 **or section 2 of this act.**



1 The report must set forth, for each abatement from taxation that the  
2 Commission approved in the 2-year period immediately preceding  
3 the submission of the report:

4 1. The dollar amount of the abatement;

5 2. The location of the business for which the abatement was  
6 approved;

7 3. If applicable, the number of employees that the business for  
8 which the abatement was approved employs or will employ;

9 4. Whether the business for which the abatement was approved  
10 is a new business or an existing business; and

11 5. Any other information that the Commission determines to be  
12 useful.

13 **Sec. 7.** Notwithstanding the provisions of section 2 of this act,  
14 a person is not entitled to any partial abatement of taxes pursuant to  
15 that section after June 30, 2021.

16 **Sec. 8.** 1. This act becomes effective:

17 (a) Upon passage and approval for the purpose of adopting  
18 regulations and performing any other preparatory administrative  
19 tasks that are necessary to carry out the provisions of this act; and

20 (b) On July 1, 2011, for all other purposes.

21 2. Sections 2, 3, 5 and 6 of this act expire by limitation on  
22 June 30, 2021.

