

CHAPTER.....

AN ACT relating to eminent domain; prohibiting an appraiser from using certain appraisal reports to evaluate real property in a judicial proceeding for eminent domain; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

This bill prohibits an appraiser from using a Restricted Use Appraisal Report to determine, establish or assess the nature, value, quality or use of real property in a judicial proceeding for eminent domain.

EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets **[omitted material]** is material to be omitted.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. (Deleted by amendment.)

Sec. 2. Chapter 37 of NRS is hereby amended by adding thereto a new section to read as follows:

An appraiser shall not use a Restricted Use Appraisal Report which is prepared in accordance with the Uniform Standards of Professional Appraisal Practice as adopted by the Appraisal Standards Board of The Appraisal Foundation to determine, establish or assess the nature, value, quality or use of real property in a judicial proceeding for eminent domain brought pursuant to this chapter.

