

ASSEMBLY BILL NO. 483—COMMITTEE ON WAYS AND MEANS

(ON BEHALF OF THE DEPARTMENT OF ADMINISTRATION)

MARCH 28, 2011

Referred to Committee on Ways and Means

SUMMARY—Makes a supplemental appropriation to the State Distributive School Account for unanticipated shortfalls in Fiscal Year 2010-2011 in certain tax revenue. (BDR S-1225)

FISCAL NOTE: Effect on Local Government: No.

Effect on the State: Contains Appropriation included in Executive Budget.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT making a supplemental appropriation to the State Distributive School Account for unanticipated shortfalls in Fiscal Year 2010-2011 in certain tax revenue; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** There is hereby appropriated from the State General
2 Fund to the State Distributive School Account created by NRS
3 387.030 the sum of \$96,983,227 to cover unanticipated shortfalls in
4 the revenue from the Local School Support Tax and the ad valorem
5 tax pursuant to subsection 1 of NRS 387.195. This appropriation is
6 supplemental to that made by section 4 of chapter 389, Statutes of
7 Nevada 2009, at page 2129.
8 **Sec. 2.** This act becomes effective upon passage and approval.

