

ASSEMBLY BILL NO. 494—COMMITTEE ON WAYS AND MEANS

(ON BEHALF OF THE DEPARTMENT OF ADMINISTRATION)

MARCH 28, 2011

Referred to Committee on Ways and Means

SUMMARY—Makes appropriations to restore the balances in the Stale Claims Account, Emergency Account, Reserve for Statutory Contingency Account and Contingency Fund. (BDR S-1267)

FISCAL NOTE: Effect on Local Government: No.

Effect on the State: Contains Appropriation included in Executive Budget.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT making appropriations to restore the balances in the Stale Claims Account, Emergency Account, Reserve for Statutory Contingency Account and Contingency Fund; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** There is hereby appropriated from the State
2 General Fund to the:
3 1. Stale Claims Account created by NRS 353.097 the sum of
4 \$3,500,000 to restore the balance in the Account.
5 2. Emergency Account created by NRS 353.263 the sum of
6 \$50,000 to restore the balance in the Account.
7 3. Reserve for Statutory Contingency Account created by NRS
8 353.264 the sum of \$2,200,000 to restore the balance in the
9 Account.
10 4. Contingency Fund created by NRS 353.266 the sum of
11 \$5,000,000 to restore the balance in the Fund.
12 **Sec. 2.** This act becomes effective upon passage and approval.

