

Amendment No. 866

Assembly Amendment to Assembly Bill No. 219 First Reprint (BDR 10-811)

Proposed by: Assembly Committee on Ways and Means**Amendment Box:** Replaces Amendments Nos. 604, 839 and 854.**Amends:** Summary: Yes Title: Yes Preamble: No Joint Sponsorship: No Digest: Yes

Adoption of this amendment will MAINTAIN the 2/3s majority vote requirement for final passage of A.B. 219 (§ 6).

ASSEMBLY ACTION		Initial and Date		SENATE ACTION		Initial and Date	
Adopted	☐	Lost	☐	Adopted	☐	Lost	☐
Concurred In	☐	Not	☐	Concurred In	☐	Not	☐
Receded	☐	Not	☐	Receded	☐	Not	☐

EXPLANATION: Matter in (1) *blue bold italics* is new language in the original bill; (2) *green bold italic underlining* is new language proposed in this amendment; (3) ~~red strikethrough~~ is deleted language in the original bill; (4) ~~purple double strikethrough~~ is language proposed to be deleted in this amendment; (5) orange double underlining is deleted language in the original bill that is proposed to be retained in this amendment; and (6) *green bold underlining* is newly added transitory language.

NCA/BJE



Date: 6/5/2011

A.B. No. 219—Provides that unredeemed slot machine wagering vouchers escheat to the State. (BDR 10-811)



ASSEMBLY BILL NO. 219—ASSEMBLYMEN HORNE; AIZLEY, ATKINSON, BOBZIEN,
BROOKS, CARRILLO, CONKLIN, DALY, DONDERO LOOP, FRIERSON, HOGAN,
OHRENSCHALL, SEGERBLOM AND SMITH

MARCH 1, 2011

Referred to Committee on Judiciary

SUMMARY—~~{Provides that unredeemed}~~ **Revises provisions governing the expiration of slot machine wagering vouchers.** ~~{escheat to the State.}~~ (BDR 10-811)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Yes.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~{omitted material}~~ is material to be omitted.

AN ACT relating to ~~{unclaimed property;}~~ **gaming;** ~~{providing that unredeemed}~~ **revising the provisions governing the expiration of** slot machine wagering vouchers; ~~{escheat to the State;}~~ requiring the Nevada Gaming Commission to adopt regulations relating to ~~{unredeemed}~~ **expired** slot machine wagering vouchers; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

~~{Existing law prescribes the process of the disposition of unclaimed personal property. (Chapter 120A of NRS) Existing law also provides that such provisions of law do not apply to unredeemed gaming chips or tokens. (NRS 120A.135) Section 1.3 of this bill specifies that with regard to unclaimed property, a gaming chip or token does not include a slot machine wagering voucher. Section 1.3 defines "slot machine wagering voucher" as a printed wagering instrument that has a fixed dollar wagering value that can only be used to acquire an equivalent value of cashable credits or cash. Section 1.7 of this bill provides that unless the Nevada Gaming Commission specifies a shorter period of time in which a slot machine wagering voucher must be redeemed, upon the expiration date printed on a slot machine wagering voucher or 30 days after the slot machine wagering voucher is issued, whichever period is less, any value remaining on an unredeemed slot machine wagering voucher is presumed to be abandoned and subject to the provisions of law regarding the disposition of unclaimed personal property. Section 1.7 also provides that all slot machine wagering vouchers that are presumed abandoned must be reported to and escheat to the State on a quarterly basis, and that the State of Nevada may retain 75 percent of the value of any such slot machine wagering voucher and the gaming establishment which issued the slot machine wagering voucher may retain 25 percent of the value of the slot machine wagering voucher.}~~

~~{Section 6 of this}~~ **This** bill requires the **Nevada Gaming** Commission to adopt regulations that prescribe the procedures which ~~{gaming}~~ **nonrestricted** licensees must follow regarding the retention and tracking of slot machine wagering vouchers and the payment of the respective percentage of the value of such ~~{unredeemed}~~ **expired** slot machine wagering vouchers to this State and to gaming establishments.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 **Section 1.** ~~[Chapter 120A of NRS is hereby amended by adding thereto the~~
2 ~~provisions set forth as sections 1.3 and 1.7 of this act.]~~ (Deleted by amendment.)

3 **Sec. 1.3.** ~~["Slot machine wagering voucher" means a printed wagering~~
4 ~~instrument that has a fixed dollar wagering value that can only be used to~~
5 ~~acquire an equivalent value of cashable credits or cash. As used in this section,~~
6 ~~"wagering instrument" has the meaning ascribed to it in NRS 463.01067.]~~
7 (Deleted by amendment.)

8 **Sec. 1.7.** ~~[1. Unless the Nevada Gaming Commission specifies by~~
9 ~~regulation a shorter period of time in which a slot machine wagering voucher~~
10 ~~must be redeemed, upon the expiration date printed on a slot machine wagering~~
11 ~~voucher issued in this State or 30 days after a wager is placed, whichever period~~
12 ~~is less, any value remaining on an unredeemed slot machine wagering voucher is~~
13 ~~presumed abandoned and subject to the provisions of this chapter.~~

14 ~~2. If a slot machine wagering voucher is issued in this State and the gaming~~
15 ~~establishment which issued the slot machine wagering voucher does not obtain~~
16 ~~and maintain in its records the name and address of the owner of the slot~~
17 ~~machine wagering voucher, the address of the owner of the slot machine~~
18 ~~wagering voucher shall be deemed to be the address of the Office of the State~~
19 ~~Treasurer in Carson City.~~

20 ~~3. All slot machine wagering vouchers presumed abandoned under this~~
21 ~~section must be reported to and escheat to this State on a quarterly basis.~~

22 ~~4. This State may retain 75 percent of the value of any slot machine~~
23 ~~wagering voucher presumed abandoned under this section, and the gaming~~
24 ~~establishment which issued the slot machine wagering voucher may retain 25~~
25 ~~percent of the value of the slot machine wagering voucher.]~~ (Deleted by
26 amendment.)

27 **Sec. 2.** ~~[NRS 120A.020 is hereby amended to read as follows:~~

28 ~~120A.020 As used in this chapter, unless the context otherwise requires, the~~
29 ~~words and terms defined in NRS 120A.025 to 120A.120, inclusive, and section 1.3~~
30 ~~of this act have the meanings ascribed to them in those sections.]~~ (Deleted by
31 amendment.)

32 **Sec. 3.** NRS 120A.135 is hereby amended to read as follows:

33 120A.135 1. The provisions of this chapter do not apply to gaming chips or
34 tokens which are not redeemed at an establishment.

35 2. As used in this section:

36 (a) "Establishment" has the meaning ascribed to it in NRS 463.0148.

37 (b) "Gaming chip or token" means any object which may be redeemed at an
38 establishment for cash or any other representative of value ~~or~~ other than a slot
39 machine wagering voucher ~~or as defined in section 6 of this act.~~

40 **Sec. 4.** (Deleted by amendment.)

41 **Sec. 5.** (Deleted by amendment.)

42 **Sec. 6.** Chapter 463 of NRS is hereby amended by adding thereto a new
43 section to read as follows:

44 1. Whenever a nonrestricted licensee owes a patron a specific amount of
45 money as the result of a slot machine wagering voucher which remains unpaid
46 because of the failure of the patron to claim the value, regardless of whether the
47 identity of the patron is known, the nonrestricted licensee shall maintain a record
48 of the obligation in accordance with the regulations adopted by the Commission.

2. Unless the Commission specifies by regulation a shorter period in which a slot machine wagering voucher must be redeemed, upon the expiration date printed on a slot machine wagering voucher issued in this State or 180 days after a wager is placed, whichever period is less, the obligation of the nonrestricted licensee to pay the patron any value remaining on a slot machine wagering voucher expires.

3. Each nonrestricted licensee shall, for the previous calendar quarter, report to the Commission on or before the 24th day of the month following that calendar quarter any slot machine wagering voucher that expires pursuant to this section. The licensee shall remit to the Commission with each report payment equal to 75 percent of the value of the expired slot machine wagering vouchers included on the report.

4. The Commission shall pay over all money collected pursuant to this section to the State Treasurer to be deposited for credit to the State General Fund.

5. The Commission shall adopt regulations prescribing procedures which nonrestricted licensees must follow ~~for the retention and tracking of slot machine wagering vouchers and for the payment of the respective percentage of the value of unredeemed slot machine wagering vouchers to this State and to such licensees as required by chapter 120A of NRS regarding the disposition of unclaimed property,~~ to comply with the provisions of this section.

6. As used in this section, "slot machine wagering voucher" means a printed wagering instrument, issued by a gaming establishment operating under a nonrestricted license, that has a fixed dollar wagering value which can only be used to acquire an equivalent value of cashable credits or cash.

Sec. 6.3. All provisions, procedures, rights and remedies not otherwise inconsistent with section 6 of this act, and as set forth in chapter 463 of NRS and any regulations adopted pursuant thereto, that apply to the payment, auditing or collection of fees, taxes, penalties and interest, as well as all appeal and review rights, shall apply to the payment, auditing and collection of any expired slot machine wagering voucher as defined in section 6 of this act.

Sec. 6.5. The Nevada Gaming Commission shall adopt the regulations required to be adopted pursuant to the amendatory provisions of this act on or before ~~October 1, 2011,~~ January 31, 2012.

Sec. 6.7. This act applies to any slot machine wagering voucher as defined in section 6 of this act issued on or after July 1, 2011.

Sec. 7. This act becomes effective ~~upon passage and approval,~~ on July 1, 2011.