

SENATE BILL NO. 220—SENATORS KIECKHEFER, CEGAVSKE, MCGINNESS, SCHNEIDER, HORSFORD; BREEDEN, BROWER, COPENING, DENIS, GUSTAVSON, HALSETH, HARDY, KIHUEN, LEE, LESLIE, MANENDO, PARKS, RHOADS, ROBERSON, SETTELMAYER AND WIENER

MARCH 3, 2011

JOINT SPONSORS: ASSEMBLYMEN OCEGUERA, SMITH, CONKLIN, GRADY, GOICOECHEA; AIZLEY, ANDERSON, ATKINSON, BENITEZ-THOMPSON, BOBZIEN, BROOKS, BUSTAMANTE ADAMS, CARLTON, CARRILLO, DALY, DIAZ, DONDERO LOOP, ELLISON, FLORES, FRIERSON, GOEDHART, HAMBRICK, HAMMOND, HANSEN, HARDY, HICKEY, HOGAN, HORNE, KIRKPATRICK, KIRNER, KITE, LIVERMORE, MASTROLUCA, MCARTHUR, MUNFORD, NEAL, OHRENSCHALL, PIERCE, SEGERBLOM, SHERWOOD, STEWART AND WOODBURY

Referred to Committee on Finance

SUMMARY—Establishes the Kenny C. Guinn Memorial Millennium Scholarship. (BDR 34-594)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets **[omitted material]** is material to be omitted.

AN ACT relating to education; establishing the Kenny C. Guinn Memorial Millennium Scholarship; providing for the establishment of criteria for the annual selection of a recipient of the Scholarship; requiring the Board of Trustees of the College Savings Plans of Nevada to review applications for and select the recipient of the Scholarship; and providing other matters properly relating thereto.



Legislative Counsel's Digest:

1 Existing law establishes the Governor Guinn Millennium Scholarship Program
2 to provide financial assistance with educational expenses to qualified Nevada
3 students who attend an eligible university, college or community college in Nevada.
4 Millennium Scholarships are awarded from money in the Millennium Scholarship
5 Trust Fund, which was created in the State Treasury as part of the Program. (NRS
6 396.911-396.938) Following the tragic death of Governor Guinn on July 22, 2010,
7 a special memorial fund known as the Kenny C. Guinn Memorial Millennium
8 Scholarship Fund was established to accept donations in memory of Governor
9 Guinn. The money received from such donations is currently being kept in a special
10 account in the Millennium Scholarship Trust Fund. This bill provides statutory
11 authority for the account and authorizes the use of the money in the account to
12 provide a Kenny C. Guinn Memorial Millennium Scholarship to one college senior
13 each year who is receiving a Millennium Scholarship, is majoring in elementary
14 education or secondary education and meets certain other criteria. The recipient of
15 the Memorial Scholarship each year will be selected by the Board of Trustees of the
16 College Savings Plans of Nevada created by NRS 353B.005. To the extent of
17 available money in the account, the amount of the annual Memorial Scholarship
18 must not exceed \$4,500 to pay the authorized educational expenses of the recipient
19 for the school year which are not otherwise paid for by the Millennium Scholarship
20 awarded to the recipient. A Memorial Scholarship must be used only for the
21 payment of registration fees and laboratory fees and expenses, to purchase required
22 textbooks and course materials and for other costs related to the attendance of the
23 recipient at an eligible institution.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 **Section 1.** Chapter 396 of NRS is hereby amended by adding
2 thereto the provisions set forth as sections 2, 3 and 4 of this act.

3 **Sec. 2.** *"Memorial Scholarship" means the Kenny C. Guinn*
4 *Memorial Millennium Scholarship that is awarded to a student*
5 *from the account established pursuant to section 3 of this act.*

6 **Sec. 3. 1.** *There is hereby established within the Trust*
7 *Fund an account to provide Memorial Scholarships to students.*

8 **2.** *The State Treasurer may accept gifts, grants, bequests and*
9 *donations for deposit in the account.*

10 **3.** *The State Treasurer shall deposit in the account any gifts,*
11 *grants, bequests or donations specifically designated for the*
12 *account or for the Kenny C. Guinn Memorial Millennium*
13 *Scholarship Fund, a special memorial fund established following*
14 *the death of Governor Kenny C. Guinn on July 22, 2010.*

15 **4.** *The money in the account must be invested as the other*
16 *money in the Trust Fund is invested. The interest and income*
17 *earned on the money in the account, after deducting any*
18 *applicable charges, must be credited to the account. All claims*
19 *against the account must be paid as other claims against the State*
20 *are paid.*



1 5. The money in the account remains in the account and does
2 not revert to the Trust Fund or any other fund at the end of any
3 fiscal year.

4 Sec. 4. 1. The Board shall establish criteria governing the
5 annual selection of the recipient of the Memorial Scholarship,
6 which must include, without limitation, a requirement that the
7 recipient:

8 (a) Be in or entering his or her senior year at an eligible
9 institution;

10 (b) Be on the list of eligible students for a Millennium
11 Scholarship which is certified to the State Treasurer pursuant to
12 NRS 396.934;

13 (c) Have a college grade point average of not less than 3.5 on a
14 4.0 grading scale;

15 (d) Have a declared major in elementary education or
16 secondary education;

17 (e) Have a stated commitment to teaching in this State
18 following graduation; and

19 (f) Have a commendable record of community service.

20 2. A student who satisfies the criteria established pursuant to
21 subsection 1 may apply for a Memorial Scholarship by submitting
22 an application to the Office of the State Treasurer on a form
23 provided on the Internet website of the State Treasurer.

24 3. The State Treasurer shall forward all applications received
25 pursuant to subsection 2 to the Board. The Board shall review and
26 evaluate each application received from the State Treasurer and
27 select the recipient of the Memorial Scholarship.

28 4. To the extent of available money in the account established
29 pursuant to section 3 of this act, the annual Memorial Scholarship
30 may be awarded to the selected recipient in an amount not to
31 exceed \$4,500 to pay the educational expenses of the recipient for
32 the school year which are authorized by subsection 5 and which
33 are not otherwise paid for by the Millennium Scholarship awarded
34 to the recipient.

35 5. A Memorial Scholarship must be used only:

36 (a) For the payment of registration fees and laboratory fees
37 and expenses;

38 (b) To purchase required textbooks and course materials; and

39 (c) For other costs related to the attendance of the student at
40 the eligible institution.

41 6. As used in this section, "Board" means the Board of
42 Trustees of the College Savings Plans of Nevada created by
43 NRS 353B.005.



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- 1 **Sec. 5.** NRS 396.914 is hereby amended to read as follows:
2 396.914 As used in NRS 396.911 to 396.938, inclusive, *and*
3 *sections 2, 3 and 4 of this act*, unless the context otherwise requires,
4 the words and terms defined in NRS 396.916, 396.918 and 396.922
5 *and section 2 of this act* have the meanings ascribed to them in
6 those sections.
7 **Sec. 6.** This act becomes effective on July 1, 2011.

