

SENATE BILL NO. 353—SENATOR LESLIE

MARCH 21, 2011

Referred to Committee on Commerce, Labor and Energy

SUMMARY—Revises provisions governing dealers in coins and collectibles. (BDR 54-903)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to secondhand dealers; exempting a person who engages in the business of buying and selling coins and collectibles from state and local regulation as a secondhand dealer; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

1 Under existing law, a person who engages in the business of selling coins and
2 collectibles is subject to certain state and local provisions governing secondhand
3 dealers, including certain licensing, record-keeping, reporting and penalty
4 provisions. (NRS 244.3485, 268.0974, 647.110-647.132, 647.140, 647.145) This
5 bill exempts a person who engages in the business of buying and selling coins and
6 collectibles from state and local regulation as a secondhand dealer.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 **Section 1.** NRS 647.018 is hereby amended to read as follows:
2 647.018 1. "Secondhand dealer" means any person engaged
3 in whole or in part in the business of buying and selling metal junk,
4 melted metals or secondhand personal property, other than antiques ,
5 ~~{and}~~ used books, ~~{including, —without limitation,}~~ coins and
6 collectibles.
7 2. The term does not include a person who engages in the
8 business of buying or selling secondhand firearms or any antique
9 parts, accessories or other equipment relating to those firearms if:
10 (a) The person engages in that business at a show that:



1 (1) Is held at:

2 (I) A convention facility which is owned or operated by
3 and located on the premises of a resort hotel; or

4 (II) A recreational facility which is owned or operated by
5 a county fair and recreation board; and

6 (2) Is conducted for not more than 7 days during any 6-
7 month period; and

8 (b) The person has been issued a license as a manufacturer,
9 importer, dealer or collector pursuant to the provisions of 18 U.S.C.
10 § 923.

11 **Sec. 2.** This act becomes effective on July 1, 2011.

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