

CHAPTER.....

AN ACT relating to secondhand dealers; exempting a person who engages in the business of buying and selling coins and collectibles from state and local regulation as a secondhand dealer; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

Under existing law, a person who engages in the business of selling coins and collectibles is subject to certain state and local provisions governing secondhand dealers, including certain licensing, record-keeping, reporting and penalty provisions. (NRS 244.3485, 268.0974, 647.110-647.132, 647.140, 647.145) This bill exempts a person who engages in the business of buying and selling coins and collectibles from state and local regulation as a secondhand dealer.

EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~omitted material~~ is material to be omitted.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. NRS 647.018 is hereby amended to read as follows:
647.018 1. “Secondhand dealer” means any person engaged in whole or in part in the business of buying and selling metal junk, melted metals or secondhand personal property, other than antiques , ~~{and}~~ used books, ~~{including, without limitation,}~~ coins and collectibles.

2. The term does not include a person who engages in the business of buying or selling secondhand firearms or any antique parts, accessories or other equipment relating to those firearms if:

(a) The person engages in that business at a show that:

(1) Is held at:

(I) A convention facility which is owned or operated by and located on the premises of a resort hotel; or

(II) A recreational facility which is owned or operated by a county fair and recreation board; and

(2) Is conducted for not more than 7 days during any 6-month period; and

(b) The person has been issued a license as a manufacturer, importer, dealer or collector pursuant to the provisions of 18 U.S.C. § 923.

Sec. 2. This act becomes effective on July 1, 2011.

