

SENATE BILL NO. 499—COMMITTEE ON FINANCE

MAY 7, 2011

Referred to Committee on Finance

SUMMARY—Repeals the provisions creating the Fund for the National Judicial College and the Fund for the National College of Juvenile and Family Law. (BDR 1-1284)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ***omitted material*** is material to be omitted.

AN ACT relating to the State Judicial Department; repealing the provisions creating the Fund for the National Judicial College and the Fund for the National College of Juvenile and Family Law; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

Existing law creates the Fund for the National Judicial College as a special revenue fund and requires the State Treasurer to pay to the Dean of the National Judicial College on a quarterly basis an amount equal to any interest and income earned on the money in the Fund during the quarter. The amount paid to the Dean must not exceed \$300,000 per year after deducting any applicable charges. Existing law also creates the Fund for the National College of Juvenile and Family Law as a special revenue fund and similarly requires the State Treasurer to pay to the Dean of the National College of Juvenile and Family Law on a quarterly basis an amount equal to any interest and income earned on the money in the Fund during the quarter. The amount paid to the Dean must not exceed \$200,000 per year after deducting any applicable charges. The Dean of each College may use the money received to pay expenses related to the operation of his or her respective College. (NRS 1.470, 1.480)

This bill repeals the provisions of law which create the Fund for the National Judicial College and the Fund for the National College of Juvenile and Family Law. This bill also requires the State Controller to transfer to the State General Fund the balance of any money remaining in each Fund on the effective date of this bill.



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THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** NRS 1.470 and 1.480 are hereby repealed.
2 **Sec. 2.** As soon as practicable after the effective date of this
3 act, the State Controller shall transfer to the State General Fund the
4 balance of any money remaining in the Fund for the National
5 Judicial College and the Fund for the National College of Juvenile
6 and Family Law on the effective date of this act.
7 **Sec. 3.** This act becomes effective upon passage and approval.

TEXT OF REPEALED SECTIONS

1.470 Fund for the National Judicial College.

1. The Fund for the National Judicial College is hereby created as a special revenue fund. The interest and income earned on the money in the Fund, in an amount not exceeding \$300,000 per year, after deducting any applicable charges, must be credited to the Fund. Any interest and income earned in excess of \$300,000 per year must be credited to the State General Fund.

2. The State Treasurer shall, subject to the limitation in subsection 1, pay to the Dean of the National Judicial College at the end of each quarter an amount equal to any interest and income credited to the Fund during that quarter. The Dean may use the money to pay expenses which relate to operating the College.

3. The State Board of Examiners may, upon making a determination that any portion of the principal of the money in the Fund is necessary to meet existing or future obligations of the State, recommend to the Interim Finance Committee that the amount so needed be transferred from the Fund to the State General Fund. Upon approval of the Interim Finance Committee, the money may be so transferred.

4. The Dean shall submit an itemized statement of all of the income and expenditures of the National Judicial College each year to the Legislature or the Interim Finance Committee.

1.480 Fund for the National College of Juvenile and Family Law.

1. The Fund for the National College of Juvenile and Family Law is hereby created as a special revenue fund. The interest and income earned on the money in the Fund, in an amount not exceeding \$200,000 per year, after deducting any applicable charges, must be credited to the Fund. Any interest and income



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earned in excess of \$200,000 per year must be credited to the State General Fund.

2. The State Treasurer shall, subject to the limitation in subsection 1, pay to the Dean of the National College of Juvenile and Family Law at the end of each quarter an amount equal to any interest and income credited to the Fund during that quarter. The Dean may use the money to pay expenses relating to the operation of the College.

3. The State Board of Examiners may, upon making a determination that any portion of the principal of the money in the Fund is necessary to meet existing or future obligations of the State, recommend to the Interim Finance Committee that the amount so needed be transferred from the Fund to the State General Fund. Upon approval of the Interim Finance Committee, the money may be so transferred.

4. The Dean shall submit an itemized statement of all of the income and expenditures of the National College of Juvenile and Family Law each year to the Legislature or the Interim Finance Committee.

