

SENATE BILL NO. 95—SENATOR HARDY

PREFILED JANUARY 25, 2011

Referred to Committee on Education

SUMMARY—Authorizes the establishment of a policy to allow tenured professors to pursue entrepreneurial business opportunities under certain circumstances. (BDR 34-577)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to education; authorizing the Board of Regents of the University of Nevada to prescribe rules allowing a full-time tenured faculty member to request a part-time appointment with tenure to enable the faculty member to engage in personal entrepreneurial opportunities relating to business development; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

- 1 Existing law authorizes the Board of Regents of the University of Nevada to
- 2 prescribe rules for its own government and the government of the Nevada System
- 3 of Higher Education. (NRS 396.110) This bill authorizes the Board to include in
- 4 those rules provisions authorizing a full-time tenured faculty member to request a
- 5 part-time appointment with tenure to enable the faculty member to engage in
- 6 personal entrepreneurial opportunities relating to business development.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** Chapter 396 of NRS is hereby amended by adding
- 2 thereto a new section to read as follows:
- 3 ***If the Board of Regents prescribes rules pursuant to NRS***
- 4 ***396.110 providing for the appointment with tenure of full-time***
- 5 ***faculty members, the rules may:***



1 1. Provide that such a tenured faculty member may request a
2 part-time appointment with tenure to enable the faculty member to
3 engage in personal entrepreneurial opportunities relating to
4 business development;

5 2. Provide that a part-time appointment with tenure requested
6 pursuant to subsection 1 may be granted for a specified period or
7 for an indefinite period;

8 3. Set forth requirements to ensure that any personal
9 entrepreneurial opportunity engaged in by the faculty member
10 pursuant to subsection 1 complies with:

11 (a) The policies established by the Board of Regents pursuant
12 to NRS 396.255;

13 (b) Any policies established by the Board of Regents
14 concerning intellectual property; and

15 (c) All other applicable policies established by the Board of
16 Regents;

17 4. Provide that a part-time appointment with tenure pursuant
18 to subsection 1 must be approved by the Board of Regents; and

19 5. Include such other provisions as the Board of Regents
20 determines appropriate.

21 **Sec. 2.** This act becomes effective on July 1, 2011.

