

**MINUTES OF THE
SENATE COMMITTEE ON FINANCE**

**Seventy-sixth Session
June 4, 2011**

The Senate Committee on Finance was called to order by Chair Steven A. Horsford at 3:27 p.m. on Saturday, June 4, 2011, on the Senate Floor of the Legislative Building, Carson City, Nevada. There was no Agenda. There was no Attendance Roster.

COMMITTEE MEMBERS PRESENT:

Senator Steven A. Horsford, Chair
Senator Sheila Leslie, Vice Chair
Senator David R. Parks
Senator Moises (Mo) Denis
Senator Dean A. Rhoads
Senator Barbara K. Cegavske
Senator Ben Kieckhefer

STAFF MEMBERS PRESENT:

Mark Krmpotic, Senate Fiscal Analyst
Cynthia Clampitt, Committee Secretary

CHAIR HORSFORD:

We will meet to consider Committee introduction of Bill Draft Request (BDR) 30-1313.

BILL DRAFT REQUEST 30-1313: Revises provisions relating to the financial administration of certain local governments. (Later introduced as Senate Bill 506).

This BDR revises provisions regarding the establishment and maintenance of a reserve account for payment of the outstanding bonds of a school district; authorizes certain modifications after a local improvement project has begun and assessments have been levied; requires the Regional Transportation Commission of Southern Nevada to establish a demonstration project for a toll road in connection with the Boulder City Bypass Project; authorizes the Commission to enter into one or more public-private partnerships to design, construct, develop, finance, operate or maintain the demonstration project; authorizes the issuance

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of certain bonds or notes of the Commission to finance the Project; and other related matters.

SENATOR LESLIE MOVED FOR COMMITTEE INTRODUCTION OF
BDR 30-1313.

SENATOR DENIS SECONDED THE MOTION.

THE MOTION CARRIED UNANIMOUSLY.

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CHAIR HORSFORD:

With no further business before the Committee, we are adjourned at 3:29 p.m.

RESPECTFULLY SUBMITTED:

Cynthia Clampitt,
Committee Secretary

APPROVED BY:

Senator Steven A. Horsford, Chair

DATE: _____

<u>EXHIBITS</u>			
Bill	Exhibit	Witness / Agency	Description