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Office of the Governor

June 16, 2011

The Honorable Ross Miller Secretary of State Capitol Building 101 South Carson Street Carson City, NV 89701

RE: Assembly Bill 300 of the 76th Legislative Session

Dear Secretary Miller:

I am herewith forwarding to you, for filing within the constitutional time limit and without my approval, Assembly Bill 300, which is entitled:

AN ACT relating to real property; revising provisions providing for mediation in certain actions for foreclosure; and providing other matters properly relating thereto.

This bill revises existing law governing foreclosures on real property, in particular, the bill makes changes to the Foreclosure Mediation Program, which was created during the 2009 Legislative Session to address the residential foreclosure crisis existing in this state. The Mediation Program is administered by the Administrative Office of the Courts, and the Nevada Supreme Court is authorized to adopt rules necessary to carry out provisions of the program. Assembly Bill 300 will impose additional statutory provisions related to the operation of the program.

Supporters of this bill maintain that many issues and problems with the Mediation Program have arisen since its creation two years ago, and should be addressed through statutory amendments. However, the Nevada Supreme Court, on June 1, 2011, in Docket No. ADKT 0435, issued an Order Establishing Advisory Committee on the Foreclosure Mediation Program. The Order appointed fourteen members to the Advisory Committee who will consider issues associated with the mediation program. It should also be noted that several cases dealing with various aspects of the Mediation Program are currently pending before the Nevada Supreme Court.

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In light of the rapidly-developing body of law related to residential foreclosures and the fact that an advisory committee has been charged with considering ways to improve the Foreclosure Mediation Program, I cannot support a bill that represents duplicative and possibly conflicting efforts.

Therefore, I veto Assembly Bill 300 and return it to you without my signature and without my approval.

Sincere regards,

BRIAN SANDOVAL

Governor

Enclosure

CC:

The Honorable Brian Krolicki, President of the Senate (without enclosure) David A. Byerman, Secretary of the Senate (without enclosure) Susan Furlong, Chief Clerk of the Assembly (without enclosure) Brenda Erdoes, Esq., Legislative Counsel (without enclosure)