

ASSEMBLY BILL NO. 134—ASSEMBLYWOMAN DONDERO LOOP

FEBRUARY 18, 2013

Referred to Committee on Judiciary

SUMMARY—Revises provisions governing nonprofit corporations.
(BDR 7-223)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to nonprofit corporations; removing the requirement that a person on the board of directors or trustee of a nonprofit corporation be at least 18 years of age; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

- 1 This bill removes the requirement that a person on the board of directors or
2 trustee of a nonprofit corporation be at least 18 years of age.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** NRS 82.196 is hereby amended to read as follows:
2 82.196 Every corporation must be managed by a board of
3 directors or trustees . ~~[-, all of whom must be at least 18 years of~~
4 ~~age.]~~ Every corporation must have at least one director or trustee.
5 All corporations may provide in their articles or bylaws for a fixed
6 number of directors or a variable number of directors within a fixed
7 minimum and maximum, and for the manner in which the number
8 of directors may be increased or decreased. Unless otherwise
9 provided in the articles, directors need not be members. The articles
10 or bylaws may provide that some or all the directors or trustees must
11 be chosen by specified persons or by public officials.
12 **Sec. 2.** This act becomes effective on July 1, 2013.

