

ASSEMBLY BILL NO. 410—ASSEMBLYWOMAN NEAL

MARCH 18, 2013

Referred to Committee on Taxation

SUMMARY—Directs the Office of Economic Development to create a pilot program to encourage the growth of existing businesses in this State. (BDR S-33)

FISCAL NOTE: Effect on Local Government: May have Fiscal Impact.
Effect on the State: Contains Appropriation not included in Executive Budget.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to economic development; directing the Office of Economic Development within the Office of the Governor to create a pilot program to encourage the growth and expansion of existing businesses that are located in this State; setting forth the goals and functions of the pilot program; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

- 1 This bill provides for the development, creation and operation of a pilot
- 2 program that will operate in this State from January 1, 2014, through June 30, 2017,
- 3 and focus its efforts on the growth of businesses already located in this State by
- 4 emphasizing the use of information and technology.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** The Legislature hereby finds and declares that:
- 2 1. It is vital to the overall health and growth of the economy of
- 3 the State of Nevada to promote favorable conditions which allow
- 4 the expansion of Nevada businesses that demonstrate the ability to
- 5 grow;
- 6 2. As a result of the extraordinary economic challenges which
- 7 have been, and are, confronting the State, the public has an interest



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1 in expanding the resources of this State to stimulate investment in
2 Nevada's economy;

3 3. It is the intent of the Legislature that resources be provided
4 for the operation of the pilot program described in section 2 of this
5 act; and

6 4. The purpose of the pilot program described in section 2 of
7 this act is to stimulate investment in Nevada's economy by
8 providing technical assistance for businesses in this State that are
9 expanding or ready to expand.

10 **Sec. 2.** 1. The Office, in consultation with the Center and
11 other interested parties, shall develop, create and oversee a pilot
12 program to stimulate Nevada's economy with a view toward
13 providing assistance to businesses that are already located and
14 operating in this State rather than recruiting businesses from other
15 states to relocate in Nevada.

16 2. The pilot program must include, without limitation:

17 (a) An analysis of businesses in this State that are ready to
18 expand;

19 (b) The identification of the skilled labor that exists in this State
20 and its potential for growth;

21 (c) The targeting of business sectors and occupations in this
22 State that have demonstrated the ability to grow and stimulate the
23 economy of the State;

24 (d) A focus on the utilization of existing resources;

25 (e) The harnessing of the academic expertise of the Center to
26 provide economic and market data to contribute to the
27 diversification and growth of the economy of this State;

28 (f) The use of systems to map areas of this State to determine
29 locations in which retail sales and other commerce are flourishing
30 and locations in which retail sales and commerce demonstrate the
31 capacity for further growth;

32 (g) The selection of businesses and business sectors in this State
33 to participate in the pilot program;

34 (h) The provision of informational and other assistance to
35 businesses and business sectors in this State; and

36 (i) Such other components as the Office, in consultation with the
37 Center and other interested parties, determines are likely to be
38 necessary, advisable or advantageous for the growth and
39 development of businesses located in this State.

40 3. The pilot program shall, insofar as is possible, use the
41 resources and expertise of the Center and make available those
42 resources and that expertise to businesses in this State for the
43 purpose of:

44 (a) Developing business connections;



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(b) Exchanging data and other information with and between businesses and trade associations;

(c) Creating and facilitating peer-to-peer mentoring sessions; and

(d) Providing to businesses and business sectors data and other information that is calculated or otherwise generated through the use of systems.

4. To the extent possible, the pilot program must be conducted with the goal of selecting five businesses, each representing a different sector of economic development, to participate in the pilot program.

5. To qualify to participate in the pilot program, a business must:

(a) Employ at least 10 but not more than 50 employees;

(b) Have its principal place of business within the State of Nevada and have had its principal place of business in this State for at least 2 years;

(c) Generate at least \$250,000 but not more than \$500,000 in revenue or payroll; and

(d) Have a business plan.

6. As used in this section:

(a) "Business plan" means a written statement of a set of business goals, the reasons those goals are believed to be attainable and the plan for reaching those goals.

(b) "Center" means the Center for Business and Economic Research of the University of Nevada, Las Vegas.

(c) "Office" means the Office of Economic Development within the Office of the Governor.

(d) "System" means a geographic information system.

Sec. 3. There is hereby appropriated from the State General Fund to the Nevada System of Higher Education the sum of \$250,000 to allow the Center for Business and Economic Research of the University of Nevada, Las Vegas, to:

1. Purchase software for a geographic information system;

2. Hire a person who is a specialist in geographic information systems to operate the geographic information system; and

3. Provide such other services as may be necessary to assist and carry out the pilot program described in section 2 of this act.

Sec. 4. Any remaining balance of the appropriation made by section 3 of this act must not be committed for expenditure after June 30, 2017, by the entity to which the appropriation is made or any entity to which money from the appropriation is granted or otherwise transferred in any manner, and any portion of the appropriated money remaining must not be spent for any purpose after September 15, 2017, by either the entity to which the money



1 was appropriated or the entity to which the money was subsequently
2 granted or transferred, and must be reverted to the State General
3 Fund on or before September 15, 2017.

4 **Sec. 5.** The pilot program described in section 2 of this act
5 must begin operating not later than January 1, 2014.

6 **Sec. 6.** This act:

7 1. Becomes effective upon passage and approval for the
8 purpose of performing any preparatory administrative tasks
9 necessary to carry out the provisions of this act, and on January 1,
10 2014, for all other purposes.

11 2. Expires by limitation on June 30, 2017.

