

Amendment No. 37

Assembly Amendment to Assembly Bill No. 66

(BDR 32-301)

Proposed by: Assembly Committee on Taxation**Amends:** Summary: Yes Title: Yes Preamble: No Joint Sponsorship: No Digest: Yes

ASSEMBLY ACTION				Initial and Date	SENATE ACTION				Initial and Date
Adopted	☐	Lost	☐	_____	Adopted	☐	Lost	☐	_____
Concurred In	☐	Not	☐	_____	Concurred In	☐	Not	☐	_____
Receded	☐	Not	☐	_____	Receded	☐	Not	☐	_____

EXPLANATION: Matter in (1) *blue bold italics* is new language in the original bill; (2) *green bold italic underlining* is new language proposed in this amendment; (3) ~~red strikethrough~~ is deleted language in the original bill; (4) ~~purple double strikethrough~~ is language proposed to be deleted in this amendment; (5) orange double underlining is deleted language in the original bill that is proposed to be retained in this amendment; and (6) *green bold underlining* is newly added transitory language.

DPR/JRS



Date: 3/28/2013

A.B. No. 66—Revises the circumstances under which the State Board of Equalization must provide notice of a proposed increase in the valuation of property. (BDR 32-301)



ASSEMBLY BILL NO. 66—COMMITTEE ON TAXATION

(ON BEHALF OF THE DEPARTMENT OF TAXATION)

PREFILED DECEMBER 20, 2012

Referred to Committee on Taxation

SUMMARY—Revises the ~~circumstances under~~ manner in which the State Board of Equalization must provide notice of a proposed increase in the valuation of property. (BDR 32-301)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to property tax; revising the ~~circumstances under~~ manner in which the State Board of Equalization must provide notice of a proposed increase in the valuation of property; and providing other matters property relating thereto.

Legislative Counsel's Digest:

Under existing law, the State Board of Equalization is required to give notice to interested persons if it proposes to increase the valuation of any property on the assessment roll. (NRS 361.395) This bill ~~limits~~ requires the Board to give notice ~~only~~ only: (1) by first-class mail to interested persons if the Board proposes to increase the property values of a class or group of properties; and (2) by registered or certified mail to interested persons if the Board proposes to increase property values in a proceeding to resolve an appeal or other complaint before the Board, pursuant to NRS 361.360, 361.400 or 361.403.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. NRS 361.395 is hereby amended to read as follows:

361.395 1. During the annual session of the State Board of Equalization beginning on the fourth Monday in March of each year, the State Board of Equalization shall:

(a) Equalize property valuations in the State.

(b) Review the tax rolls of the various counties as corrected by the county boards of equalization thereof and raise or lower, equalizing and establishing the taxable value of the property, for the purpose of the valuations therein established by all the county assessors and county boards of equalization and the Nevada Tax Commission, of any class or piece of property in whole or in part in any county, including those classes of property enumerated in NRS 361.320.

2. If the State Board of Equalization ~~in a proceeding to resolve an appeal or other complaint before the Board,~~ proposes to increase the valuation of any property on the assessment roll ~~it~~ :

(a) Pursuant to paragraph (b) of subsection 1, it shall give 10 days' notice to interested persons by first-class mail.

(b) In a proceeding to resolve an appeal or other complaint before the Board pursuant to NRS 361.360, 361.400 or 361.403, it shall give 10 days' notice to interested persons by registered or certified mail or by personal service. ~~The~~

~~A~~ notice provided pursuant to this subsection must state the time when and place where the person may appear and submit proof concerning the valuation of the property. A person waives the notice requirement if he or she personally appears before the Board and is notified of the proposed increase in valuation.

Sec. 2. This act becomes effective upon passage and approval.