

Amendment No. 675

Senate Amendment to Assembly Bill No. 66 First Reprint (BDR 32-301)

Proposed by: Senate Committee on Revenue and Economic Development

Amends: Summary: Yes Title: Yes Preamble: No Joint Sponsorship: No Digest: Yes

ASSEMBLY ACTION				Initial and Date	SENATE ACTION				Initial and Date
Adopted	☐	Lost	☐	_____	Adopted	☐	Lost	☐	_____
Concurred In	☐	Not	☐	_____	Concurred In	☐	Not	☐	_____
Receded	☐	Not	☐	_____	Receded	☐	Not	☐	_____

EXPLANATION: Matter in (1) *blue bold italics* is new language in the original bill; (2) *green bold italic underlining* is new language proposed in this amendment; (3) ~~red strikethrough~~ is deleted language in the original bill; (4) ~~purple double strikethrough~~ is language proposed to be deleted in this amendment; (5) orange double underlining is deleted language in the original bill that is proposed to be retained in this amendment; and (6) *green bold underlining* is newly added transitory language.

RRY/BJE



Date: 5/20/2013

A.B. No. 66—Revises the manner in which the State Board of Equalization must provide notice of a proposed increase in the valuation of property. (BDR 32-301)



ASSEMBLY BILL NO. 66—COMMITTEE ON TAXATION

(ON BEHALF OF THE DEPARTMENT OF TAXATION)

PREFILED DECEMBER 20, 2012

Referred to Committee on Taxation

SUMMARY—Revises the manner in which the State Board of Equalization must provide notice of a proposed increase in the valuation of property ~~if~~ under certain circumstances. (BDR 32-301)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to property tax; revising the manner in which the State Board of Equalization must provide notice of a proposed increase in the valuation of property ~~if~~ under certain circumstances; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

Under existing law, the State Board of Equalization is required to give 10 days' notice by registered or certified mail or by personal service to interested persons if ~~the Board~~ proposes to increase the valuation of any property on the assessment roll. (NRS 361.395) ~~That~~ For notices of proposed increases in the valuation of property that relate to a fiscal year that began before July 1, 2013, this bill requires the Board to continue to provide the notice required under the current law. For notices of proposed increases in the valuation of property that relate to a fiscal year that begins on or after July 1, 2013, this bill requires the Board to give 30 days' notice: (1) by first-class mail to interested persons if the Board proposes to increase the property values of a class or group of properties; and (2) by registered or certified mail or by personal service to interested persons if the Board proposes to increase property values in a proceeding to resolve an appeal or other complaint before the Board pursuant to NRS 361.360, 361.400 or 361.403.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. NRS 361.395 is hereby amended to read as follows:
361.395 1. During the annual session of the State Board of Equalization beginning on the fourth Monday in March of each year, the State Board of Equalization shall:
(a) Equalize property valuations in the State.
(b) Review the tax rolls of the various counties as corrected by the county boards of equalization thereof and raise or lower, equalizing and establishing the

1 taxable value of the property, for the purpose of the valuations therein established
2 by all the county assessors and county boards of equalization and the Nevada Tax
3 Commission, of any class or piece of property in whole or in part in any county,
4 including those classes of property enumerated in NRS 361.320.

5 2. If the State Board of Equalization proposes to increase the valuation of any
6 property on the assessment roll ~~it~~ :

7 *(a) Pursuant to paragraph (b) of subsection 1, it shall give ~~10~~ 30 days'*
8 *notice to interested persons by first-class mail.*

9 *(b) In a proceeding to resolve an appeal or other complaint before the Board*
10 *pursuant to NRS 361.360, 361.400 or 361.403, it shall give ~~10~~ 30 days' notice to*
11 *interested persons by registered or certified mail or by personal service. ~~The~~*

12 *↪ A notice provided pursuant to this subsection must state the time when and*
13 *place where the person may appear and submit proof concerning the valuation of*
14 *the property. A person waives the notice requirement if he or she personally*
15 *appears before the Board and is notified of the proposed increase in valuation.*

16 Sec. 2. The amendatory provisions of this act apply only to notices of
17 proposed increases in the valuation of property that relate to a fiscal year that
18 begins on or after July 1, 2013.

19 ~~[Sec. 2]~~ Sec. 3. This act becomes effective ~~[upon passage and approval]~~
20 on July 1, 2013.