

SENATE BILL NO. 209—SENATORS HUTCHISON, ROBERSON,
GUSTAVSON, HAMMOND, SPEARMAN; GOICOECHEA,
HARDY, SEGERBLOM AND SETTELMAYER

MARCH 4, 2013

Referred to Committee on Revenue and
Economic Development

SUMMARY—Requires the Board of Economic Development to
make recommendations regarding a recruiting and
marketing effort to attract professionals and
businesses to this State. (BDR 18-854)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Yes.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to economic development; requiring the Board of
Economic Development to make recommendations to the
Executive Director of the Office of Economic
Development regarding a recruiting and marketing effort
to attract professionals and businesses to this State; and
providing other matters properly relating thereto.

Legislative Counsel's Digest:

- 1 Existing law requires the Board of Economic Development to recommend to
- 2 the Executive Director of the Office of Economic Development a State Plan for
- 3 Economic Development and to make recommendations for carrying out the State
- 4 Plan. This bill specifically requires the inclusion of recommendations regarding the
- 5 development and implementation of a recruiting and marketing effort to attract
- 6 professionals and businesses to this State. (NRS 231.033, 231.037)

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** NRS 231.037 is hereby amended to read as follows:
- 2 231.037 The Board shall:
- 3 1. Review and evaluate all programs of economic development
- 4 in this State and make recommendations to the Legislature for



1 legislation to improve the effectiveness of those programs in
2 implementing the State Plan for Economic Development developed
3 by the Executive Director pursuant to subsection 2 of NRS 231.053.

4 2. Recommend to the Executive Director a State Plan for
5 Economic Development and make recommendations to the
6 Executive Director for carrying out the State Plan for Economic
7 Development **H**, *including, without limitation, recommendations*
8 *regarding the development and implementation of a recruiting and*
9 *marketing effort to attract professionals and businesses to this*
10 *State.*

11 3. Recommend to the Executive Director the criteria for the
12 designation of regional development authorities.

13 4. Make recommendations to the Executive Director for the
14 designation for the southern region of this State, the northern region
15 of this State and the rural region of this State, one or more regional
16 development authorities for each region.

17 5. Provide advice and recommendations to the Executive
18 Director concerning:

19 (a) The procedures to be followed by any entity seeking to
20 obtain any development resource, allocation, grant or loan from the
21 Office;

22 (b) The criteria to be used by the Office in providing
23 development resources and making allocations, grants and loans;

24 (c) The requirements for reports from the recipients of
25 development resources, allocations, grants and loans from the Office
26 concerning the use thereof; and

27 (d) Any other activities of the Office.

28 6. Review each proposal by the Executive Director to enter into
29 a contract pursuant to NRS 231.057 for more than \$100,000 or
30 allocate, grant or loan more than \$100,000 to any entity and, as the
31 Board determines to be in the best interests of the State, approve or
32 disapprove the proposed allocation, grant or loan. Notwithstanding
33 any other statutory provision to the contrary, the Executive Director
34 shall not enter into any contract pursuant to NRS 231.057 for more
35 than \$100,000 or make any allocation, grant or loan of more than
36 \$100,000 to any entity unless the allocation, grant or loan is
37 approved by the Board.

