

CHAPTER.....

AN ACT relating to resources; creating the Nevada State Parks and Cultural Resources Endowment Fund; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

This bill creates the Nevada State Parks and Cultural Resources Endowment Fund, the income from which is only to be used for the purposes of enhancing state parks and preserving the cultural resources of this State.

EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Chapter 235 of NRS is hereby amended by adding thereto a new section to read as follows:

1. The Nevada State Parks and Cultural Resources Endowment Fund is hereby created as a trust fund in the State Treasury.

2. The State Treasurer shall deposit in the Fund any money the State Treasurer receives from any person who wishes to contribute to the Fund.

3. The Fund must be administered by a committee consisting of:

(a) The Administrator of the Division of State Parks of the State Department of Conservation and Natural Resources;

(b) The Administrator of the Office of Historic Preservation of the State Department of Conservation and Natural Resources; and

(c) Three members appointed by the Governor.

4. The Fund must only be used for the purposes of the enhancement of state parks and the preservation of the cultural resources of this State. Any interest earned on money in the Fund must be credited to the Fund. The money which represents the principal of the Fund must not be spent, and only the interest earned on the principal may be used to carry out the provisions of this section.

5. As used in this section, “cultural resources” has the meaning ascribed to it in subsection 3 of NRS 383.011.

Sec. 2. This act becomes effective upon passage and approval.

