

Amendment No. 363

Assembly Amendment to Assembly Bill No. 419	(BDR 10-1104)
Proposed by: Assembly Committee on Judiciary	
Amends: Summary: No Title: No Preamble: No Joint Sponsorship: No Digest: Yes	

ASSEMBLY ACTION		Initial and Date	SENATE ACTION		Initial and Date
Adopted	<input type="checkbox"/>	Lost <input type="checkbox"/>	Adopted	<input type="checkbox"/>	Lost <input type="checkbox"/>
Concurred In	<input type="checkbox"/>	Not <input type="checkbox"/>	Concurred In	<input type="checkbox"/>	Not <input type="checkbox"/>
Receded	<input type="checkbox"/>	Not <input type="checkbox"/>	Receded	<input type="checkbox"/>	Not <input type="checkbox"/>

EXPLANATION: Matter in (1) *blue bold italics* is new language in the original bill; (2) variations of green bold underlining is language proposed to be added in this amendment; (3) ~~red strikethrough~~ is deleted language in the original bill; (4) ~~purple double strikethrough~~ is language proposed to be deleted in this amendment; (5) orange double underlining is deleted language in the original bill proposed to be retained in this amendment.

DY/BAW



Date: 4/13/2015

A.B. No. 419—Clarifies the applicability of the Uniform Unclaimed Property Act.
(BDR 10-1104)



ASSEMBLY BILL NO. 419—COMMITTEE ON JUDICIARY

MARCH 20, 2015

Referred to Committee on Judiciary

SUMMARY—Clarifies the applicability of the Uniform Unclaimed Property Act.
(BDR 10-1104)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to unclaimed property; clarifying the applicability of the Uniform Unclaimed Property Act; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

Existing law establishes the Uniform Unclaimed Property Act, which sets forth various provisions relating to the disposition of certain abandoned property. (Chapter 120A of NRS) This bill clarifies that the provisions of the Act do not apply to tangible property held in a safe-deposit box or other safekeeping depository which is not maintained by : (1) a bank or other financial institution ~~+~~ ; or (2) a safe-deposit company.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Chapter 120A of NRS is hereby amended by adding thereto a new section to read as follows:

The provisions of this chapter do not apply to tangible property held in a safe-deposit box or other safekeeping depository which is not maintained by ~~+~~ :

1. A bank or other financial institution ~~+~~ ; or

2. A safe-deposit company.

Sec. 2. This act becomes effective on July 1, 2015.