

SENATE BILL NO. 431—COMMITTEE ON FINANCE

MARCH 23, 2015

Referred to Committee on Finance

SUMMARY—Authorizes the Supreme Court of Nevada to enter into a long-term lease for office space in Clark County which extends beyond the 2016-2017 biennium. (BDR S-1133)

FISCAL NOTE: Effect on Local Government: May have Fiscal Impact.
Effect on the State: Yes.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to state financial administration; authorizing the Supreme Court of Nevada to enter into a long-term lease for office space in Clark County which extends beyond the 2016-2017 biennium; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

Section 1 of this bill authorizes the Supreme Court of Nevada to enter into a contract for a 25-year lease of office space for the Court in Clark County which extends in duration beyond the 2016-2017 biennium. The total amount of money committed over the 25-year period may not exceed \$19,493,635, exclusive of operation and maintenance costs, and the court must ensure that the lease does not constitute debt for purposes of the Nevada Constitution.

Section 2 of this bill authorizes the Supreme Court of Nevada to execute any necessary amendments to effectuate the release of the Court and the State of Nevada from any further liability to Clark County incurred by an existing lease agreement for office space for the Court in the Regional Justice Center owned by Clark County.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The Supreme Court of Nevada may enter into a contract for a 25-year lease of office space for the Court in Clark County which extends in duration beyond the 2016-2017 biennium except that the total amount of money committed over the 25-year



1 period may not exceed \$19,493,635, exclusive of operation and
2 maintenance costs, and the lease may not constitute debt for the
3 purposes of Section 3 of Article 9 of the Nevada Constitution.

4 **Sec. 2.** The Supreme Court of Nevada is authorized to execute
5 any necessary amendments to effectuate the release of the Court and
6 the State of Nevada from any further liability to Clark County
7 incurred by an existing lease agreement for office space for the
8 Court in the Regional Justice Center owned by Clark County.

9 **Sec. 3.** This act becomes effective upon passage and approval.

