

**EXECUTIVE AGENCY  
FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: January 21, 2015

Agency Submitting: Office of the State Treasurer

Items of Revenue or Expense, or Both	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Effect on Future Biennia
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

This bill is to have the federal government turn over savings bonds that have not been claimed for 3 years after the date of maturity so the Treasurer's Office can publish to the public that these items are out there as unclaimed just like all other unclaimed property in Nevada. This is so they can help reunite owners with what is rightfully theirs. At this point the federal government is not releasing the number of savings bonds that are not claimed and are past 3 years of the maturity date, and there is no way of knowing what will be claimed once these "not" claimed savings bonds are turned over to the state. Anything that is unclaimed at the end of the fiscal year will be deposited into the General Fund but the Treasurer's Office has no way of knowing what that amount will be.

The State Treasurer's Office has reviewed BDR 10-460 and determined that although there may be additional work required by Treasurer's Office employees through increased escheatment's, these duties should be able to be performed by current staff with no fiscal impact.

Name Budd Milazzo

Title Deputy Treasurer

**DEPARTMENT OF ADMINISTRATION'S COMMENTS**

Date Friday, January 16, 2015

The agency's response appears reasonable.

Name Julia Teska

Title Director