

**EXECUTIVE AGENCY
FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: February 8, 2015

Agency Submitting: Nevada System of Higher Education

Items of Revenue or Expense, or Both	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Effect on Future Biennia
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

If enacted, it appears that this legislation would have no fiscal impact on the NSHE or its institutions.

Revising the statutory provisions of the Governor Guinn Millennium Scholarship to increase the maximum funding amount available to eligible students from 12 to 15 credits per semester and phasing in, over two years, an increase in the minimum credit load for community college students from 6 to 12 credits was previously projected to increase disbursements from the Millennium Scholarship Trust Fund by \$5 million to \$6.5 million per fiscal year.

The proposed legislation would increase the maximum funding amount available to eligible students (from 12 to 15 credits per semester) over a three year period of time. NSHE cannot provide the incremental costs for the incremental steps in the minimum an maximum credit provisions, at this time.

Name Heidi Sakelarios

Title Budget Officer

DEPARTMENT OF ADMINISTRATION'S COMMENTS

Date Friday, February 06, 2015

The agency's response appears reasonable.

Name Julia Teska

Title Director