

**EXECUTIVE AGENCY
FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: March 2, 2015

Agency Submitting: Division of Minerals

Items of Revenue or Expense, or Both	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17	Effect on Future Biennia
Loss of Permit Fees (Revenue)		(\$2,000)	(\$2,000)	
Loss of Administrative Fees (Revenue)		(\$10,950)	(\$10,950)	
Total	0	(\$12,950)	(\$12,950)	0

Explanation

(Use Additional Sheets of Attachments, if required)

Voiding the regulations for hydraulic fracturing, which were developed jointly by the Division of Minerals and Division of Environmental Protection in 2014, would result in the loss of revenue of 10 oil and gas well drilling permits annually (\$200/permit X 10), and revenues from Administrative fees from the production of oil (200 barrels/day X 365 X \$0.15/bbl).

Name Richard Perry

Title Administrator

DEPARTMENT OF ADMINISTRATION'S COMMENTS

Date Monday, February 23, 2015

The agency's response appears reasonable.

Name Julia Teska

Title Director